



April 26, 2018

Portfolio Report

Prepared for:

Westminster College Board of Trustees

Prepared by:

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Table Of Contents

| | |
|---|----|
| Cover Page | 1 |
| Accounts Included in the Report | 3 |
| Portfolio Diversification | 4 |
| Portfolio Diversification - Security Detail | 5 |
| Portfolio Estimated Income | 8 |
| Stock Statistics | 10 |
| Stock Statistics - Security Detail | 12 |
| Stock Ratings | 16 |
| Stock Returns | 19 |
| Stock Returns - Security Detail | 20 |
| Understanding Your Portfolio | 22 |
| Market Commentary | 24 |
| Standardized Returns | 26 |
| Fact Sheet Disclosures | 28 |
| Fact Sheets | 30 |

Accounts Included in the Report

| Account Number | Account Name | Account Nickname | Tax Status | Int/Ext | Last Updated |
|----------------|----------------------|------------------|------------|----------|--------------|
| XXXX2074 | BOARD OF TRUSTEES OF | | Taxable | Internal | 4/25/2018 |

Portfolio Diversification

By: Asset Class, Security Sub Type

Initial Investment Gain/Loss does not include costs associated with reinvested shares from dividends and/or capital gains.

| | Initial Inv Cost(\$) | Market Value(\$) | Initial Inv Unrealized G/L(\$) | Estimated Income Annualzld(\$) | Estimated Yield Annualzld(%) | % of Account |
|--|----------------------|------------------|--------------------------------|--------------------------------|------------------------------|---------------|
| BOARD OF TRUSTEES OF (XXXX2074) | 352,502 | 645,192 | 292,690 | 10,181 | 1.58% | 100.0% |
| Equities | 293,235 | 585,926 | 292,690 | 10,181 | 1.74% | 90.8% |
| Common Stock | 282,284 | 574,920 | 292,635 | 9,962 | 1.73% | 89.1% |
| Equity Fund | 10,951 | 11,006 | 55 | 219 | 1.99% | 1.7% |
| Cash Alternatives | 59,267 | 59,267 | 0 | | | 9.2% |
| Cash Alternative | 59,267 | 59,267 | 0 | | | 9.2% |

Cost information for some tax lots will not be reported to the IRS.

This report is not a substitute for your own records and the year-end 1099 form. Cost data and acquisition dates provided by you are not verified by our firm. Our firm does not render legal, accounting or tax advice. Transactions requiring tax considerations should be reviewed carefully with your accountant or tax advisor.

Unless indicated otherwise, the Price and Cost are adjusted on certain fixed income securities for amortization (if purchased at a premium), accretion (if purchased at a discount) and/or commission and fees.

This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

Estimated Income Annualized (EIA) takes your current income, based on the current dividends or interest paid by your securities and multiplies it to create an annualized hypothetical figure. It does not reflect actual or future performance and should not be relied upon when making financial decisions. Estimated Yield Annualized (EYA) is the EIA divided by the current market value. It does not reflect changes in price, which may fluctuate. All annualizations are based upon current positions using a simple mathematical calculation and assumes all figures remain constant for a year; any subsequent position changes will affect these calculations. Calculations for certain types of securities could include a return of principal or capital gain, in which case the figures would be overstated. Past performance is not a guarantee of future results. As these hypothetical calculations are solely based on mathematical principles, no consideration is given for premium or discount at purchase for bonds, which will affect the yield the investor will realize on the bond if held to redemption date, called or sold prior to maturity. Dividend payments are made solely at the discretion of the issuer and are subject to be changed or eliminated at any time. Estimated Income and Estimated Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Estimated Yield reflects only the income generated by an investment. It does not reflect changes in price, which may fluctuate. Please note, EIA and EYA are only available on client reports.

Portfolio Diversification - Security Detail

By: Asset Class, Security Sub Type

Initial Investment Gain/Loss does not include costs associated with reinvested shares from dividends and/or capital gains.

| ID | Quantity | Description | Initial Inv Date | Initial Inv Price(\$) | Initial Inv Cost(\$) | Market Price(\$) | Market Value(\$) | Initial Inv Unrealized G/L(\$) | Estimated Income Annualzd(\$) | Estimated Yield Annualzd(%) | % of Account |
|--|----------|--------------------------|------------------|-----------------------|----------------------|------------------|------------------|--------------------------------|-------------------------------|-----------------------------|---------------|
| BOARD OF TRUSTEES OF (XXXX2074) | | | | | 352,502 | | 645,192 | 292,690 | 10,181 | 1.58% | 100.0% |
| Equities | | | | | 293,235 | | 585,926 | 292,690 | 10,181 | 1.74% | 90.8% |
| Common Stock | | | | | 282,284 | | 574,920 | 292,635 | 9,962 | 1.73% | 89.1% |
| ACCO | 200 | ACCO BRANDS CORP | 04/30/12 | 10.68 | 2,135 | 12.65 | 2,530 | 395 | 48 | 1.90% | 0.4% |
| ATVI | 500 | ACTIVISION BLIZZARD INC | 10/24/12 | 11.15 | 5,573 | 64.82 | 32,410 | 26,837 | 170 | 0.52% | 5.0% |
| BABA | 50 | ALIBABA GRP HOLDING ADR | 04/04/18 | 172.12 | 8,606 | 170.22 | 8,511 | -95 | | | 1.3% |
| GOOGL | 3 | ALPHABET INC CL A | 11/21/13 | 516.60 | 1,550 | 1,022.99 | 3,069 | 1,519 | | | 0.5% |
| AAPL | 500 | APPLE INC | 10/19/09 | 26.95 | 13,473 | 163.65 | 81,825 | 68,352 | 1,260 | 1.54% | 12.7% |
| T | 200 | AT & T INC | - | - | 6,486 | 35.20 | 7,040 | 554 | 400 | 5.68% | 1.1% |
| AAXN | 100 | AXON ENTERPRISE INC | 04/03/17 | 22.59 | 2,259 | 43.00 | 4,300 | 2,042 | | | 0.7% |
| BRK/B | 100 | BERKSHIRE HATHAWAY INC B | 03/30/11 | 85.25 | 8,525 | 196.80 | 19,680 | 11,155 | | | 3.1% |
| BA | 10 | BOEING CO | - | - | 3,310 | 342.86 | 3,429 | 118 | 68 | 2.00% | 0.5% |
| BAM | 100 | BROOKFIELD ASSET MANGMNT | 11/11/13 | 26.14 | 2,614 | 38.23 | 3,823 | 1,209 | 60 | 1.57% | 0.6% |
| CAT | 80 | CATERPILLAR INC | 02/28/17 | 96.86 | 7,749 | 145.19 | 11,615 | 3,866 | 250 | 2.15% | 1.8% |
| CENX | 100 | CENTURY ALUMINUM COMPANY | 04/04/18 | 16.85 | 1,685 | 17.31 | 1,731 | 46 | | | 0.3% |
| CGNX | 100 | COGNEX CORP | 04/04/18 | 50.15 | 5,015 | 47.24 | 4,724 | -291 | 18 | 0.38% | 0.7% |
| STZ | 150 | CONSTELLATION BRANDS INC | 10/24/12 | 35.05 | 5,257 | 226.87 | 34,031 | 28,773 | 444 | 1.30% | 5.3% |
| GLW | 100 | CORNING INC | 10/19/06 | 23.92 | 2,392 | 27.06 | 2,706 | 314 | 72 | 2.66% | 0.4% |
| DVN | 50 | DEVON ENERGY CORP | 10/24/12 | 59.27 | 2,964 | 35.20 | 1,760 | -1,204 | 16 | 0.91% | 0.3% |
| DEO | 100 | DIAGEO PLC SPONS ADR NEW | 08/14/09 | 62.59 | 6,259 | 137.61 | 13,761 | 7,502 | 340 | 2.47% | 2.1% |
| DIS | 215 | DISNEY WALT COMPANY | - | - | 4,765 | 101.15 | 21,747 | 16,983 | 361 | 1.66% | 3.4% |
| EBAY | 200 | EBAY INC | 01/27/05 | 16.20 | 3,241 | 40.97 | 8,194 | 4,953 | | | 1.3% |
| ENB | 300 | ENBRIDGE INC | 04/04/18 | 30.92 | 9,275 | 29.27 | 8,781 | -494 | 640 | 7.29% | 1.4% |
| FISV | 200 | FISERV INC | 01/31/17 | 53.63 | 10,725 | 70.16 | 14,032 | 3,307 | | | 2.2% |
| GE | 1,000 | GENERAL ELECTRIC COMPANY | - | - | 14,844 | 14.05 | 14,050 | -794 | 480 | 3.42% | 2.2% |
| GILD | 200 | GILEAD SCIENCES INC | 10/24/12 | 34.51 | 6,901 | 73.25 | 14,650 | 7,749 | 456 | 3.11% | 2.3% |
| PAC | 100 | GRUPO AERO DEL PACIF SAB | 01/31/17 | 77.22 | 7,722 | 103.92 | 10,392 | 2,670 | 279 | 2.68% | 1.6% |
| HAL | 80 | HALLIBURTON COMPANY | 10/24/12 | 33.03 | 2,642 | 51.75 | 4,140 | 1,498 | 58 | 1.39% | 0.6% |
| HAS | 100 | HASBRO INC | 11/07/13 | 51.10 | 5,110 | 86.97 | 8,697 | 3,587 | 252 | 2.90% | 1.3% |

| ID | Quantity | Description | Initial Inv Date | Initial Inv Price(\$) | Initial Inv Cost(\$) | Market Price(\$) | Market Value(\$) | Initial Inv Unrealized G/L(\$) | Estimated Income Annualzd(\$) | Estimated Yield Annualzd(%) | % of Account |
|--------------------------|----------|--------------------------|------------------|-----------------------|----------------------|------------------|------------------|--------------------------------|-------------------------------|-----------------------------|--------------|
| HI | 70 | HILLENBRAND INC | 11/21/13 | 27.90 | 1,953 | 47.65 | 3,336 | 1,383 | 58 | 1.74% | 0.5% |
| HOLX | 250 | HOLOGIC INC | - | - | 4,092 | 38.85 | 9,713 | 5,621 | | | 1.5% |
| INTC | 500 | INTEL CORP | - | - | 10,300 | 51.38 | 25,690 | 15,390 | 600 | 2.34% | 4.0% |
| MCD | 102 | MCDONALDS CORP | - | - | 5,429 | 155.94 | 15,848 | 10,419 | 411 | 2.59% | 2.5% |
| MDT | 150 | MEDTRONIC PLC | 01/27/15 | 75.67 | 11,351 | 79.46 | 11,919 | 568 | 276 | 2.32% | 1.8% |
| MSFT | 401 | MICROSOFT CORP | - | - | 10,549 | 92.31 | 36,984 | 26,434 | 673 | 1.82% | 5.7% |
| NVDA | 22 | NVIDIA CORP | 04/05/18 | 220.00 | 4,840 | 216.66 | 4,767 | -73 | 13 | 0.28% | 0.7% |
| PYPL | 200 | PAYPAL HOLDINGS INC | 01/27/05 | 25.06 | 5,011 | 74.00 | 14,800 | 9,789 | | | 2.3% |
| PEP | 100 | PEPSICO INCORPORATED | - | - | 4,858 | 101.15 | 10,115 | 5,257 | 322 | 3.18% | 1.6% |
| PFE | 401 | PFIZER INCORPORATED | - | - | 11,452 | 36.68 | 14,701 | 3,249 | 545 | 3.71% | 2.3% |
| PG | 100 | PROCTER & GAMBLE CO | 06/27/07 | 62.03 | 6,203 | 72.30 | 7,230 | 1,028 | 287 | 3.97% | 1.1% |
| QCOM | 200 | QUALCOMM INC | 11/11/98 | 1.99 | 397 | 49.75 | 9,950 | 9,553 | 496 | 4.98% | 1.5% |
| RTN | 25 | RAYTHEON COMPANY | 04/04/18 | 216.55 | 5,414 | 213.69 | 5,342 | -71 | 87 | 1.62% | 0.8% |
| SQ | 65 | SQUARE INC-A | 04/06/18 | 46.00 | 2,990 | 44.75 | 2,909 | -81 | | | 0.5% |
| SBUX | 100 | STARBUCKS CORP | 04/15/14 | 34.26 | 3,426 | 57.71 | 5,771 | 2,346 | 120 | 2.08% | 0.9% |
| TTM | 500 | TATA MOTORS LTD-SPNS ADR | 01/31/17 | 38.78 | 19,389 | 24.36 | 12,180 | -7,209 | | | 1.9% |
| TSLA | 10 | TESLA INC | 01/31/17 | 253.02 | 2,530 | 280.69 | 2,807 | 277 | | | 0.4% |
| TDG | 60 | TRANSDIGM GROUP INC | 01/31/17 | 198.01 | 11,881 | 324.38 | 19,463 | 7,582 | | | 3.0% |
| WM | 100 | WASTE MGMT INC DEL | 04/08/09 | 26.26 | 2,626 | 81.25 | 8,125 | 5,499 | 186 | 2.29% | 1.3% |
| WFC | 100 | WELLS FARGO & CO NEW | 06/10/09 | 25.01 | 2,501 | 53.11 | 5,311 | 2,810 | 156 | 2.94% | 0.8% |
| WPM | 100 | WHEATON PRECIOUS METALS | 04/29/13 | 24.10 | 2,410 | 21.05 | 2,105 | -305 | 36 | 1.71% | 0.3% |
| ZTS | 50 | ZOETIS INC | 10/29/13 | 32.17 | 1,608 | 84.57 | 4,229 | 2,620 | 25 | 0.60% | 0.7% |
| Equity Fund | | | | | 10,951 | | 11,006 | 55 | 219 | 1.99% | 1.7% |
| FNCL | 100 | FIDELITY MSCI FIN ETF | 04/04/18 | 40.52 | 4,052 | 40.56 | 4,056 | 5 | 71 | 1.75% | 0.6% |
| IXG | 100 | ISHARES GLBL FINL ETF | 04/04/18 | 69.00 | 6,900 | 69.50 | 6,950 | 50 | 148 | 2.13% | 1.1% |
| Cash Alternatives | | | | | 59,267 | | 59,267 | 0 | | | 9.2% |
| Cash Alternative | | | | | 59,267 | | 59,267 | 0 | | | 9.2% |
| - | 59,267 | Cash Alternative | | 1.00 | 59,267 | 1.00 | 59,267 | 0 | | | 9.2% |

Cost information for some tax lots will not be reported to the IRS.

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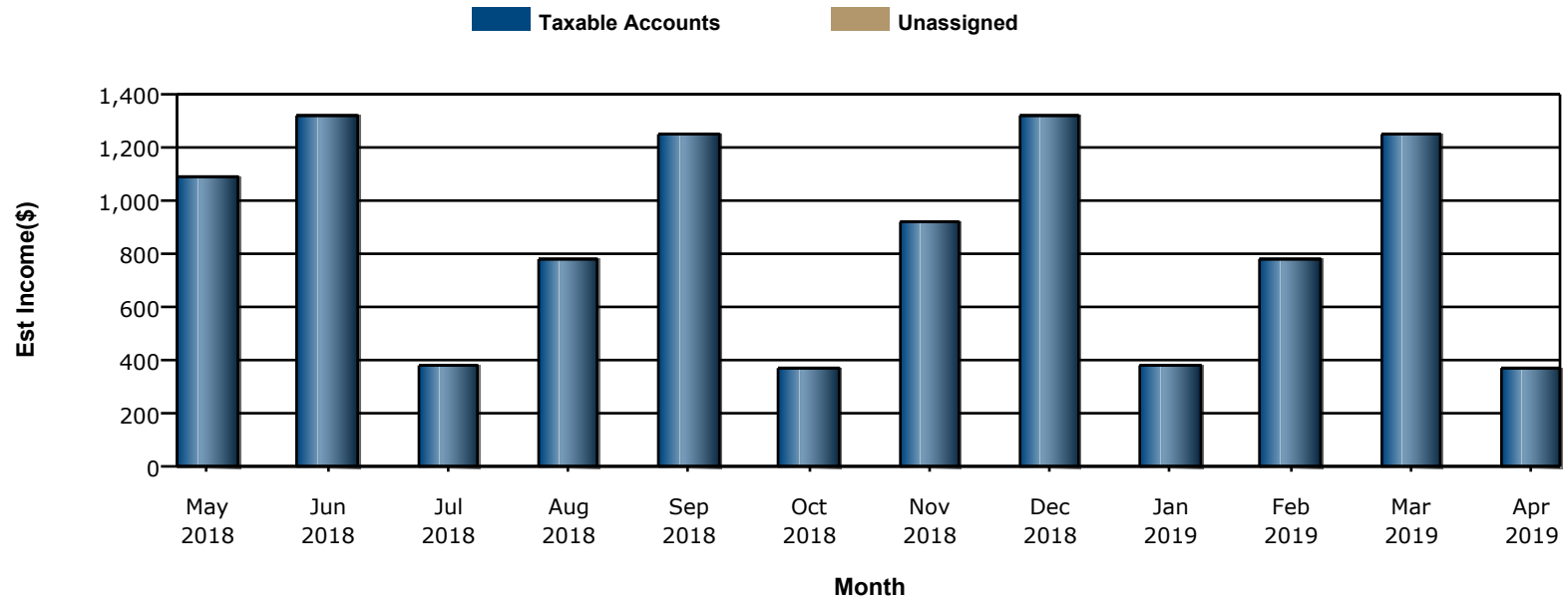
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Portfolio Estimated Income

By: Account Tax Status, Tax Type, Security Sub Type
Based on current income rates



| | Sec | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sep 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | Estimated Income Annualzd(\$) |
|-------------------------|-----------|--------------|--------------|------------|------------|--------------|------------|------------|--------------|------------|------------|--------------|------------|-------------------------------|
| Taxable Accounts | 50 | 1,084 | 1,322 | 379 | 775 | 1,248 | 368 | 914 | 1,322 | 379 | 775 | 1,248 | 368 | 10,181 |
| Dividend | 41 | 945 | 1,055 | 370 | 775 | 1,055 | 189 | 775 | 1,055 | 370 | 775 | 1,055 | 189 | 8,608 |
| Common Stock | 41 | 945 | 1,055 | 370 | 775 | 1,055 | 189 | 775 | 1,055 | 370 | 775 | 1,055 | 189 | 8,608 |
| Taxable | 9 | 139 | 267 | 9 | | 193 | 179 | 139 | 267 | 9 | | 193 | 179 | 1,573 |
| Common Stock | 7 | 139 | 175 | 9 | | 175 | 179 | 139 | 175 | 9 | | 175 | 179 | 1,354 |
| Equity Fund | 2 | | 92 | | | 18 | | | 92 | | | 18 | | 219 |
| Unassigned | 1 | | | | | | | | | | | | | 0 |
| Not Available | 1 | | | | | | | | | | | | | 0 |

| | Sec | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sep 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | Estimated Income Annualized(\$) |
|---|-----------|--------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|---------------------------------------|
| Cash Alternative | 1 | | | | | | | | | | | | | 0 |
| Portfolio Estimated Income Total | 51 | 1,084 | 1,322 | 379 | 775 | 1,248 | 368 | 914 | 1,322 | 379 | 775 | 1,248 | 368 | 10,181 |

Total Portfolio Value as of 04/25/18: \$ 645,192

This report is not a substitute for official tax reporting. This report separates the holdings, first based on the taxability at the account level. The secondary aggregation is Tax Type which is used to aggregate securities based on their assumed taxability of income (interest and dividends) at the time of this report. Classifications are made by data sources we deem reliable; however, we do not guarantee the accuracy of these classifications. Most securities are subject to capital gains taxes and some may be considered in calculations for Alternative Minimum Tax (AMT) that are not so designated here. This report does not attempt to portray phantom income (income accreted or accrued but not paid) on discount or zero coupon securities. You should consult with your tax advisor regarding the taxability of your holdings.

The following tax type classifications may be included in this report: AMT - subject to Alternative Minimum Tax; Dividend - taxable as dividend income; Federal - income taxable by federal government (state and local income taxes may not apply); Non-Federal - income non-taxable by federal government but may be subject to state and local taxes; Taxable - income taxable by federal, state and local taxes; and Not Available - taxability undetermined.

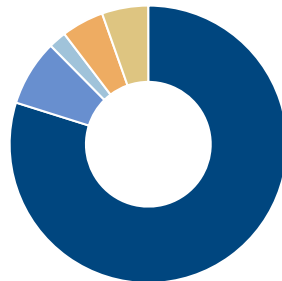
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This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

Stock Statistics

By: Asset Class Detail

Subtotals and totals are weighted averages based on market value of underlying securities



- U.S. Large Cap Equities (79.86%)
- U.S. Mid Cap Equities (7.72%)
- U.S. Small Cap Equities (2.07%)
- Developed Market Ex-U.S. Equities (4.95%)
- Emerging Market Equities (5.41%)

| Description | Mkt Value(\$) | Div Yld | EPS(\$) 1 Yr Fwd | P/E Current | P/E 1 Yr Fwd | LT Earnings Grwth 3 - 5 yr | PEG Ratio | P/B Ratio | BETA 2-3 yr | Mkt Cap \$ in blns | Percent of Stocks | Percent of Port |
|-------------------------------|----------------|--------------|---------------------|----------------|-----------------|----------------------------------|--------------|-------------|----------------|-----------------------|----------------------|--------------------|
| U.S. Large Cap Equities | 459,114 | 1.77% | 6.66 | 21.2x | 18.5x | 11.25% | 1.5x | 8.6x | 0.96 | 298.22 | 79.9% | 71.2% |
| U.S. Mid Cap Equities | 44,356 | 0.67% | 9.21 | 26.1x | 19.8x | 11.70% | 1.6x | 0.0x | 0.99 | 13.52 | 7.7% | 6.9% |
| U.S. Small Cap Equities | 11,897 | 0.88% | 1.36 | 76.0x | 38.3x | 23.89% | 1.2x | 6.7x | 1.02 | 2.18 | 2.1% | 1.8% |
| Developed Market Ex-U.S. | 28,470 | 3.46% | 4.24 | 64.7x | 21.2x | 7.14% | 3.0x | 3.4x | 0.96 | 63.39 | 5.0% | 4.4% |
| Emerging Market Equities | 31,083 | 1.08% | 12.67 | 22.9x | 18.4x | 22.76% | 0.3x | 5.4x | 1.76 | 131.23 | 5.4% | 4.8% |
| Stock Statistics Total | 574,920 | 1.71% | 6.96 | 25.0x | 19.2x | 11.97% | 1.5x | 7.5x | 1.01 | 249.47 | 100.0% | 89.1% |

Total Portfolio Value as of 4/25/18: \$ 645,192

EPS 1 Year Fwd - is the estimated earnings per share for the next 12 months. There is no assurance that any forward looking statistics will be achieved.

Div Yld - Dividend Yield is calculated by dividing the indicated dividend by the market price. Dividends are not guaranteed and are subject to change or elimination. Past performance is not a guarantee of future results.

P/E Current - is the price-to-earnings ratio as calculated by dividing the market price by the last 12 months' earnings per share. As with any ratio, it should not be used on a stand-alone basis but instead should be compared with its industry peers.

P/E 1 Yr Fwd - is the price-to-earnings ratio as calculated by dividing the market price by the estimated earnings for the next 12 months. There is no assurance that any forward looking statistics will be achieved.

LT Earnings Grwth 3-5 yr - is the estimated 3-5-year earnings growth rate provided by First Call, a division of Thomson Reuters. This number represents the mean of analysts' long-term annual estimates for the specific holding. There is no assurance the earnings estimates stated will be achieved.

PEG Ratio - is the P/E to growth ratio as calculated by dividing the P/E 1 Yr Fwd by the LT Earnings Grwth 3-5 yr.

P/B Ratio - is Price to Book Ratio used to compare a stock's market value to its book value. It is calculated by dividing the current market price of the stock by the most recent quarter's book value (book value equals total assets minus intangible assets and liabilities).

BETA 2-3 yr - is a measure of volatility, or systematic risk, of a security in comparison to the S&P 500. The BETA of the S&P 500 is 1.00.

Market Cap is market price multiplied by the number of shares outstanding.

All statistical data on this report is provided by Thomson Reuters.

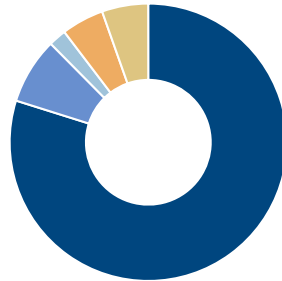
This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

‡The Public Real Estate category may contain Master Limited Partnerships (MLPs) due to a statistical relationship which represents how closely two variables (REITs and MLPs in this case) track each other's movement or price change.

Stock Statistics - Security Detail

By: Asset Class Detail

Subtotals and totals are weighted averages based on market value of underlying securities



- U.S. Large Cap Equities (79.86%)
- U.S. Mid Cap Equities (7.72%)
- U.S. Small Cap Equities (2.07%)
- Developed Market Ex-U.S. Equities (4.95%)
- Emerging Market Equities (5.41%)

| Description | Mkt Value(\$) | Div Yld | EPS(\$) | P/E | P/E | LT Earnings | PEG | P/B Ratio | BETA | Mkt Cap | Percent of | | |
|--|---------------|-------------------|--------------|-------------|--------------|--------------|---------------|-------------|-------------|-------------|---------------|--------------|--------------|
| <i>ID</i> | Quantity | Mkt Price | 1 Yr Fwd | Current | 1 Yr Fwd | Grwth | Ratio | | 2-3 yr | \$ in blns | Stocks | Port | |
| | | | | | | 3 - 5 yr | | | | | | | |
| | | | | | | # Estimates | | | | | | | |
| U.S. Large Cap Equities | | 459,114 | 1.77% | 6.66 | 21.2x | 18.5x | 11.25% | 1.5x | 8.6x | 0.96 | 298.22 | 79.9% | 71.2% |
| ACTIVISION BLIZZARD INC <i>ATVI</i> | 500 | 32,410 64.82 | 0.51% | 2.75 | 55.9x | 23.6x | 16.20% | 1.5x | 5.3x | 0.78 | 50.30 | 5.6% | 5.0% |
| ALPHABET INC CL A <i>GOOGL</i> | 3 | 3,069 1,022.99 | | 44.70 | 29.7x | 22.9x | 20.34% | 1.1x | 4.9x | 1.27 | 321.74 | 0.5% | 0.5% |
| APPLE INC <i>AAPL</i> | 500 | 81,825 163.65 | 1.52% | 11.94 | 16.3x | 13.7x | 12.95% | 1.1x | 6.0x | 1.11 | 840.87 | 14.2% | 12.7% |
| AT & T INC <i>T</i> | 200 | 7,040 35.20 | 5.77% | 3.47 | 23.3x | 10.1x | 6.49% | 1.6x | 1.5x | 0.34 | 212.93 | 1.2% | 1.1% |
| BERKSHIRE HATHAWAY INC B <i>BRK/B</i> | 100 | 19,680 196.80 | | 9.34 | 29.5x | 21.1x | | | 1.4x | 0.87 | 269.04 | 3.4% | 3.1% |
| BOEING CO <i>BA</i> | 10 | 3,429 342.86 | 2.02% | 15.00 | 28.9x | 22.9x | 16.41% | 1.4x | 563.8x | 1.72 | 198.88 | 0.6% | 0.5% |
| CATERPILLAR INC <i>CAT</i> | 80 | 11,615 145.19 | 2.04% | 10.76 | 29.4x | 13.5x | 23.31% | 0.6x | 6.7x | 1.46 | 91.59 | 2.0% | 1.8% |
| CONSTELLATION BRANDS -A <i>STZ</i> | 150 | 34,031 226.87 | 1.30% | 10.12 | 26.1x | 22.4x | 12.10% | 1.9x | 5.3x | -0.03 | 38.23 | 5.9% | 5.3% |

| Description | Mkt Value(\$) | Div Yld | EPS(\$) | P/E | P/E | LT Earnings | PEG | P/B Ratio | BETA | Mkt Cap | Percent of | | |
|--------------------------|---------------|-----------|----------|---------|----------|-------------|--------|-----------|--------|------------|------------|------|------|
| | | | 1 Yr Fwd | Current | 1 Yr Fwd | Grwth | Ratio | | 2-3 yr | \$ in blns | Stocks | Port | |
| ID | Quantity | Mkt Price | | | | 3 - 5 yr | | | | | | | |
| | | | | | | # Estimates | | | | | | | |
| CORNING INC | | 2,706 | 2.61% | 1.79 | -48.7x | 15.1x | 10.12% | 1.5x | 1.8x | 1.13 | 23.40 | 0.5% | 0.4% |
| GLW | 100 | 27.06 | | | | | 2 | | | | | | |
| DISNEY WALT COMPANY | | 21,747 | 1.68% | 7.10 | 16.7x | 14.3x | 11.40% | 1.3x | 3.5x | 1.16 | 150.73 | 3.8% | 3.4% |
| DIS | 215 | 101.15 | | | | | 5 | | | | | | |
| EBAY INC | | 8,194 | | 2.40 | 21.5x | 17.1x | 15.42% | 1.1x | 5.4x | 1.25 | 42.71 | 1.4% | 1.3% |
| EBAY | 200 | 40.97 | | | | | 4 | | | | | | |
| FISERV INC | | 14,032 | | 3.25 | 31.7x | 22.1x | 14.81% | 1.5x | 10.8x | 0.78 | 29.62 | 2.4% | 2.2% |
| FISV | 200 | 70.16 | | | | | 2 | | | | | | |
| GENERAL ELECTRIC COMPANY | | 14,050 | 3.30% | 0.98 | -25.5x | 14.3x | 6.10% | 2.3x | 2.0x | 0.73 | 126.22 | 2.4% | 2.2% |
| GE | 1,000 | 14.05 | | | | | 2 | | | | | | |
| GILEAD SCIENCES INC | | 14,650 | 3.09% | 6.52 | 9.6x | 11.2x | -7.30% | | 4.7x | 1.36 | 96.40 | 2.5% | 2.3% |
| GILD | 200 | 73.25 | | | | | 7 | | | | | | |
| HALLIBURTON COMPANY | | 4,140 | 1.39% | 2.76 | 118.5x | 18.8x | | | 5.5x | 1.34 | 45.36 | 0.7% | 0.6% |
| HAL | 80 | 51.75 | | | | | | | | | | | |
| INTEL CORP | | 25,690 | 2.33% | 3.66 | 16.6x | 14.0x | 9.75% | 1.4x | 3.5x | 0.99 | 240.54 | 4.5% | 4.0% |
| INTC | 500 | 51.38 | | | | | 4 | | | | | | |
| MCDONALDS CORP | | 15,848 | 2.54% | 7.80 | 22.0x | 20.0x | 8.45% | 2.4x | -38.6x | 0.75 | 126.14 | 2.8% | 2.5% |
| MCD | 102 | 155.94 | | | | | 2 | | | | | | |
| MEDTRONIC PLC | | 11,919 | 2.30% | 4.87 | 21.7x | 16.4x | 6.87% | 2.4x | 2.1x | 0.73 | 108.29 | 2.1% | 1.8% |
| MDT | 150 | 79.46 | | | | | 6 | | | | | | |
| MICROSOFT CORP | | 36,984 | 1.77% | 3.74 | 29.2x | 24.7x | 10.90% | 2.3x | 9.3x | 1.28 | 731.48 | 6.4% | 5.7% |
| MSFT | 401 | 92.31 | | | | | 5 | | | | | | |
| NVIDIA CORP | | 4,767 | 0.26% | 6.58 | 49.6x | 33.6x | 9.50% | 3.5x | 18.6x | 1.55 | 138.37 | 0.8% | 0.7% |
| NVDA | 22 | 216.66 | | | | | 2 | | | | | | |
| PAYPAL HOLDINGS INC | | 14,800 | | 2.44 | 48.7x | 30.4x | 18.71% | 1.6x | 5.9x | 1.29 | 94.49 | 2.6% | 2.3% |
| PYPL | 200 | 74.00 | | | | | 4 | | | | | | |
| PEPSICO INCORPORATED | | 10,115 | 3.14% | 5.86 | 20.2x | 17.3x | 8.05% | 2.1x | 13.4x | 0.64 | 145.46 | 1.8% | 1.6% |
| PEP | 100 | 101.15 | | | | | 4 | | | | | | |
| PFIZER INCORPORATED | | 14,701 | 3.71% | 2.99 | 20.9x | 12.3x | 6.60% | 1.9x | 3.1x | 0.96 | 217.90 | 2.6% | 2.3% |
| PFE | 401 | 36.68 | | | | | 7 | | | | | | |
| PROCTER & GAMBLE CO | | 7,230 | 3.89% | 4.28 | 18.3x | 16.9x | 7.00% | 2.4x | 3.4x | 0.34 | 185.58 | 1.3% | 1.1% |
| PG | 100 | 72.30 | | | | | 3 | | | | | | |
| QUALCOMM INC | | 9,950 | 4.82% | 3.48 | -21.0x | 14.3x | 15.00% | 1.0x | 3.2x | 1.51 | 76.15 | 1.7% | 1.5% |
| QCOM | 200 | 49.75 | | | | | 1 | | | | | | |
| RAYTHEON COMPANY | | 5,342 | 1.53% | 10.21 | 30.2x | 20.9x | 17.58% | 1.2x | 6.6x | 0.64 | 65.48 | 0.9% | 0.8% |
| RTN | 25 | 213.69 | | | | | 2 | | | | | | |
| SQUARE INC-A | | 2,909 | | 0.56 | -241.4x | 80.3x | 61.74% | 1.3x | 34.4x | 4.23 | 12.96 | 0.5% | 0.5% |
| SQ | 65 | 44.75 | | | | | 5 | | | | | | |

| Description | Mkt Value(\$) | Div Yld | EPS(\$) | P/E | P/E | LT Earnings | PEG | P/B Ratio | BETA | Mkt Cap | Percent of | | |
|---|---------------|------------------|--------------|-------------|--------------|--------------|---------------|-------------|-------------|-------------|--------------|-------------|-------------|
| | | | 1 Yr Fwd | Current | 1 Yr Fwd | Grwth | Ratio | | 2-3 yr | \$ in blns | Stocks | Port | |
| <i>ID</i> | Quantity | Mkt Price | | | | 3 - 5 yr | | | | | | | |
| | | | | | | # Estimates | | | | | | | |
| STARBUCKS CORP <i>SBUX</i> | 100 | 5,771 57.71 | 2.07% | 2.59 | 18.6x | 22.3x | 15.90% | 1.4x | 14.2x | 0.52 | 81.52 | 1.0% | 0.9% |
| TESLA INC <i>TSLA</i> | 10 | 2,807 280.69 | | -3.99 | -38.8x | | | | 11.6x | 0.96 | 49.03 | 0.5% | 0.4% |
| WASTE MGMT INC DEL <i>WM</i> | 100 | 8,125 81.25 | 2.26% | 4.15 | 13.8x | 19.6x | 12.35% | 1.6x | 5.8x | 0.68 | 35.61 | 1.4% | 1.3% |
| WELLS FARGO & CO NEW <i>WFC</i> | 100 | 5,311 53.11 | 2.97% | 4.76 | 14.1x | 11.2x | 8.92% | 1.3x | 1.4x | 1.25 | 256.17 | 0.9% | 0.8% |
| ZOETIS INC <i>ZTS</i> | 50 | 4,229 84.57 | 0.59% | 3.17 | 39.2x | 26.7x | 14.80% | 1.8x | 23.5x | 1.02 | 41.54 | 0.7% | 0.7% |
| U.S. Mid Cap Equities | | 44,356 | 0.67% | 9.21 | 26.1x | 19.8x | 11.70% | 1.6x | 0.0x | 0.99 | 13.52 | 7.7% | 6.9% |
| COGNEX CORP <i>CGNX</i> | 100 | 4,724 47.24 | 0.35% | 1.53 | 31.4x | 32.5x | | | 8.1x | 1.82 | 8.80 | 0.8% | 0.7% |
| DEVON ENERGY CORP <i>DEVN</i> | 50 | 1,760 35.20 | 0.90% | 1.60 | 19.4x | 22.0x | 71.19% | 0.3x | 2.0x | 2.86 | 18.62 | 0.3% | 0.3% |
| HASBRO INC <i>HAS</i> | 100 | 8,697 86.97 | 3.04% | 5.03 | 18.2x | 17.3x | 5.95% | 2.9x | 6.1x | 0.55 | 10.31 | 1.5% | 1.3% |
| HOLOGIC INC <i>HOLX</i> | 250 | 9,713 38.85 | | 2.34 | 14.6x | 16.5x | 10.00% | 1.6x | 3.3x | 0.85 | 10.59 | 1.7% | 1.5% |
| TRANSDIGM GROUP INC <i>TDG</i> | 60 | 19,463 324.38 | | 17.05 | 34.6x | 19.2x | 12.57% | 1.5x | -6.6x | 0.90 | 17.10 | 3.4% | 3.0% |
| U.S. Small Cap Equities | | 11,897 | 0.88% | 1.36 | 76.0x | 38.3x | 23.89% | 1.2x | 6.7x | 1.02 | 2.18 | 2.1% | 1.8% |
| ACCO BRANDS CORP <i>ACCO</i> | 200 | 2,530 12.65 | 1.88% | 1.38 | 13.4x | 9.5x | 11.50% | 0.8x | 1.8x | 1.34 | 1.37 | 0.4% | 0.4% |
| AXON ENTERPRISE INC <i>AAXN</i> | 100 | 4,300 43.00 | | 0.54 | 174.3x | 79.6x | 30.00% | 2.7x | 13.5x | 0.74 | 2.26 | 0.7% | 0.7% |
| CENTURY ALUMINUM COMPANY <i>CENX</i> | 100 | 1,731 17.31 | | 1.29 | 34.5x | 14.2x | 72.86% | 0.2x | 1.9x | 1.00 | 1.55 | 0.3% | 0.3% |
| HILLENBRAND INC <i>HI</i> | 70 | 3,336 47.65 | 1.73% | 2.45 | 18.5x | 19.5x | | | 4.0x | 1.12 | 3.02 | 0.6% | 0.5% |
| Developed Market Ex-U.S. | | 28,470 | 3.46% | 4.24 | 64.7x | 21.2x | 7.14% | 3.0x | 3.4x | 0.96 | 63.39 | 5.0% | 4.4% |
| BROOKFIELD ASSET MANGMNT <i>BAM</i> | 100 | 3,823 38.23 | 1.49% | 1.30 | 27.7x | 29.8x | 7.18% | 4.2x | 1.6x | 1.04 | 36.91 | 0.7% | 0.6% |

| Description | Mkt Value(\$) | Div Yld | EPS(\$) | P/E | P/E | LT Earnings | PEG P/B Ratio | BETA | Mkt Cap | Percent of | | | |
|--|-----------------|------------------|--------------|--------------|--------------|--------------------|---------------|-------------|-------------|-------------|---------------|---------------|--------------|
| | | | 1 Yr Fwd | Current | 1 Yr Fwd | Grwth | Ratio | 2-3 yr | \$ in blns | Stocks | Port | | |
| <i>ID</i> | <i>Quantity</i> | <i>Mkt Price</i> | | | | <i>3 - 5 yr</i> | | | | | | | |
| | | | | | | <i># Estimates</i> | | | | | | | |
| DIAGEO PLC SPONS ADR NEW <i>DEO</i> | 100 | 13,761 137.61 | 2.48% | 6.78 | 21.6x | 20.6x | 7.70% | 2.7x | 5.4x | 0.61 | 85.74 | 2.4% | 2.1% |
| ENBRIDGE INC <i>ENB</i> | 300 | 8,781 29.27 | 6.29% | 2.39 | 125.3x | 15.7x | 6.17% | 2.5x | 1.3x | 1.27 | 52.83 | 1.5% | 1.4% |
| WHEATON PRECIOUS METALS <i>WPM</i> | 100 | 2,105 21.05 | 1.68% | 0.65 | 160.5x | 32.3x | 7.47% | 4.3x | 1.9x | 1.79 | 9.41 | 0.4% | 0.3% |
| Emerging Market Equities | | 31,083 | 1.08% | 12.67 | 22.9x | 18.4x | 22.76% | 0.3x | 5.4x | 1.76 | 131.23 | 5.4% | 4.8% |
| ALIBABA GRP HOLDING ADR <i>BABA</i> | 50 | 8,511 170.22 | | 35.72 | 42.8x | 30.1x | 33.76% | 0.9x | 11.1x | 2.66 | 453.03 | 1.5% | 1.3% |
| GRUPO AERO DEL PACIF SAB <i>PAC</i> | 100 | 10,392 103.92 | 3.17% | 5.17 | 22.1x | 20.3x | | 4.9x | 0.41 | | 4.65 | 1.8% | 1.6% |
| TATA MOTORS LTD-SPNS ADR <i>TTM</i> | 500 | 12,180 24.36 | 0.06% | 2.96 | 9.7x | 8.5x | 34.50% | 0.2x | 1.9x | 2.28 | 14.35 | 2.1% | 1.9% |
| Stock Statistics Total | | 574,920 | 1.71% | 6.96 | 25.0x | 19.2x | 11.97% | 1.5x | 7.5x | 1.01 | 249.47 | 100.0% | 89.1% |

Total Portfolio Value as of 4/25/18: \$ 645,192

EPS 1 Year Fwd - is the estimated earnings per share for the next 12 months. There is no assurance that any forward looking statistics will be achieved.

Div Yld - Dividend Yield is calculated by dividing the indicated dividend by the market price. Dividends are not guaranteed and are subject to change or elimination. Past performance is not a guarantee of future results.

P/E Current - is the price-to-earnings ratio as calculated by dividing the market price by the last 12 months' earnings per share. As with any ratio, it should not be used on a stand-alone basis but instead should be compared with its industry peers.

P/E 1 Yr Fwd - is the price-to-earnings ratio as calculated by dividing the market price by the estimated earnings for the next 12 months. There is no assurance that any forward looking statistics will be achieved.

LT Earnings Grwth 3-5 yr - is the estimated 3-5-year earnings growth rate provided by First Call, a division of Thomson Reuters. This number represents the mean of analysts' long-term annual estimates for the specific holding. There is no assurance the earnings estimates stated will be achieved.

PEG Ratio - is the P/E to growth ratio as calculated by dividing the P/E 1 Yr Fwd by the LT Earnings Grwth 3-5 yr.

P/B Ratio - is Price to Book Ratio used to compare a stock's market value to its book value. It is calculated by dividing the current market price of the stock by the most recent quarter's book value (book value equals total assets minus intangible assets and liabilities).

BETA 2-3 yr - is a measure of volatility, or systematic risk, of a security in comparison to the S&P 500. The BETA of the S&P 500 is 1.00.

Market Cap is market price multiplied by the number of shares outstanding.

All statistical data on this report is provided by Thomson Reuters.

This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

‡The Public Real Estate category may contain Master Limited Partnerships (MLPs) due to a statistical relationship which represents how closely two variables (REITs and MLPs in this case) track each other's movement or price change.

Stock Ratings

By: Security Type Detail

| ID | Description | Market Value(\$) | Quant Info | | | | Fundamental Rating | | % Stock | % Port |
|-------------------------------------|--------------------------|------------------|------------|----|----|----|--------------------|-----|--------------|--------------|
| | | | RS | QG | QC | QV | MStar | WFS | | |
| Stock-Consumer Discretionary | | 67,050 | | | | | | | 11.7% | 10.4% |
| DIS | DISNEY WALT COMPANY | 21,747 | 36 | 1 | 1 | 1 | 4 | 1 | 3.8% | 3.4% |
| HAS | HASBRO INC | 8,697 | 17 | 5 | 3 | 4 | 4 | 2 | 1.5% | 1.3% |
| MCD | MCDONALDS CORP | 15,848 | 41 | 2 | 2 | 2 | 4 | 1 | 2.8% | 2.5% |
| SBUX | STARBUCKS CORP | 5,771 | 52 | 2 | 2 | 2 | 4 | 1 | 1.0% | 0.9% |
| TTM | TATA MOTORS LTD-SPNS ADR | 12,180 | 8 | 1 | 1 | 1 | 5 | | 2.1% | 1.9% |
| TSLA | TESLA INC | 2,807 | 15 | 4 | 4 | 4 | 3 | | 0.5% | 0.4% |
| Stock-Consumer Staples | | 65,137 | | | | | | | 11.3% | 10.1% |
| STZ | CONSTELLATION BRANDS INC | 34,031 | 75 | 1 | 1 | 1 | 2 | 1 | 5.9% | 5.3% |
| DEO | DIAGEO PLC SPONS ADR NEW | 13,761 | 62 | 2 | 2 | 2 | 3 | | 2.4% | 2.1% |
| PEP | PEPSICO INCORPORATED | 10,115 | 22 | 5 | 3 | 4 | 4 | 2 | 1.8% | 1.6% |
| PG | PROCTER & GAMBLE CO | 7,230 | 13 | 4 | 3 | 3 | 5 | 2 | 1.3% | 1.1% |
| Stock-Energy | | 14,681 | | | | | | | 2.6% | 2.3% |
| DVN | DEVON ENERGY CORP | 1,760 | 48 | 1 | 1 | 1 | | | 0.3% | 0.3% |
| ENB | ENBRIDGE INC | 8,781 | 9 | | | | 5 | 2 | 1.5% | 1.4% |
| HAL | HALLIBURTON COMPANY | 4,140 | 75 | 1 | 1 | 1 | 2 | 1 | 0.7% | 0.6% |
| Stock-Financials | | 28,814 | | | | | | | 5.0% | 4.5% |
| BRK/B | BERKSHIRE HATHAWAY INC B | 19,680 | 65 | 2 | 2 | 2 | 3 | | 3.4% | 3.1% |
| BAM | BROOKFIELD ASSET MANGMNT | 3,823 | 29 | | | | | | 0.7% | 0.6% |
| WFC | WELLS FARGO & CO NEW | 5,311 | 27 | | | | 4 | | 0.9% | 0.8% |
| Stock-Health Care | | 55,211 | | | | | | | 9.6% | 8.6% |
| GILD | GILEAD SCIENCES INC | 14,650 | 34 | 2 | 1 | 1 | 4 | 1 | 2.5% | 2.3% |
| HOLX | HOLOGIC INC | 9,713 | 31 | 3 | 2 | 3 | 4 | | 1.7% | 1.5% |
| MDT | MEDTRONIC PLC | 11,919 | 38 | 2 | 1 | 1 | 4 | 2 | 2.1% | 1.8% |
| PFE | PFIZER INCORPORATED | 14,701 | 60 | 1 | 1 | 1 | 4 | | 2.6% | 2.3% |
| ZTS | ZOETIS INC | 4,229 | 92 | 1 | 1 | 1 | 1 | | 0.7% | 0.7% |
| Stock-Industrials | | 82,581 | | | | | | | 14.4% | 12.8% |
| ACCO | ACCO BRANDS CORP | 2,530 | 60 | 1 | 1 | 3 | | | 0.4% | 0.4% |
| AAXN | AXON ENTERPRISE INC | 4,300 | 99 | 5 | 5 | 5 | | | 0.7% | 0.7% |
| BA | BOEING CO | 3,429 | 91 | 2 | 1 | 1 | 3 | 2 | 0.6% | 0.5% |
| CAT | CATERPILLAR INC | 11,615 | 79 | 1 | 1 | 1 | 2 | 1 | 2.0% | 1.8% |

| ID | Description | Market Value(\$) | Quant Info | | | | Fundamental Rating | | % Stock | % Port |
|-------------------------------------|--------------------------|------------------|------------|----|----|----|--------------------|-----|---------------|--------------|
| | | | RS | QG | QC | QV | MStar | WFS | | |
| GE | GENERAL ELECTRIC COMPANY | 14,050 | 6 | 5 | 5 | 5 | 5 | | 2.4% | 2.2% |
| PAC | GRUPO AERO DEL PACIF SAB | 10,392 | 47 | 5 | 5 | 5 | 3 | | 1.8% | 1.6% |
| HI | HILLENBRAND INC | 3,336 | 89 | 1 | 1 | 2 | | | 0.6% | 0.5% |
| RTN | RAYTHEON COMPANY | 5,342 | 90 | 3 | 2 | 1 | 2 | 1 | 0.9% | 0.8% |
| TDG | TRANSDIGM GROUP INC | 19,463 | 83 | 4 | 4 | 4 | 3 | | 3.4% | 3.0% |
| WM | WASTE MGMT INC DEL | 8,125 | 60 | 1 | 1 | 1 | 2 | | 1.4% | 1.3% |
| Stock-Information Technology | | 250,570 | | | | | | | 43.6% | 38.8% |
| ATVI | ACTIVISION BLIZZARD INC | 32,410 | 61 | 1 | 1 | 2 | 3 | | 5.6% | 5.0% |
| BABA | ALIBABA GRP HOLDING ADR | 8,511 | 63 | 5 | 5 | 5 | 4 | 1 | 1.5% | 1.3% |
| GOOGL | ALPHABET INC CL A | 3,069 | 56 | 3 | 3 | 3 | 3 | 1 | 0.5% | 0.5% |
| AAPL | APPLE INC | 81,825 | 63 | 3 | 1 | 2 | 3 | 2 | 14.2% | 12.7% |
| CGNX | COGNEX CORP | 4,724 | 30 | 5 | 4 | 4 | | | 0.8% | 0.7% |
| GLW | CORNING INC | 2,706 | 18 | 5 | 4 | 5 | 3 | | 0.5% | 0.4% |
| EBAY | EBAY INC | 8,194 | 76 | 5 | 4 | 4 | 3 | 1 | 1.4% | 1.3% |
| FISV | FISERV INC | 14,032 | 74 | 2 | 2 | 2 | 2 | | 2.4% | 2.2% |
| INTC | INTEL CORP | 25,690 | 95 | 1 | 1 | 1 | 2 | 1 | 4.5% | 4.0% |
| MSFT | MICROSOFT CORP | 36,984 | 88 | 1 | 1 | 1 | 4 | 1 | 6.4% | 5.7% |
| NVDA | NVIDIA CORP | 4,767 | 84 | 1 | 1 | 1 | 1 | 3 | 0.8% | 0.7% |
| PYPL | PAYPAL HOLDINGS INC | 14,800 | 79 | 3 | 2 | 3 | 2 | 1 | 2.6% | 2.3% |
| QCOM | QUALCOMM INC | 9,950 | 28 | 5 | 5 | 5 | 4 | 2 | 1.7% | 1.5% |
| SQ | SQUARE INC-A | 2,909 | 99 | 5 | 5 | 5 | 1 | 2 | 0.5% | 0.5% |
| Stock-Materials | | 3,836 | | | | | | | 0.7% | 0.6% |
| CENX | CENTURY ALUMINUM COMPANY | 1,731 | 44 | 3 | 1 | 1 | | | 0.3% | 0.3% |
| WPM | WHEATON PRECIOUS METALS | 2,105 | 61 | | | | | | 0.4% | 0.3% |
| Stock-Telecommunication | | 7,040 | | | | | | | 1.2% | 1.1% |
| T | AT & T INC | 7,040 | 36 | 2 | 2 | 3 | 4 | 1 | 1.2% | 1.1% |
| Stock Ratings Total | | 574,920 | | | | | | | 100.0% | 89.1% |

Total Portfolio Value as of 04/25/18: \$ 645,192

RS - Relative Strength (Price Momentum): The 9-month relative strength measures each stock's price performance over a combination of the past 3, 6, and 9 months relative to a universe of approximately 7000 stocks. Since it is a percentile score, 1 is the worst, 99 is the best. A stock with a 70 indicates that it ranks better than 70% of the approximately 7,000 equities universe it is evaluated against with respect to its price movement.

Green : Positive. Relative Strength ranks above 67.

Blue : Neutral. Relative Strength ranks in between 34 and 66.

Red : Negative. Relative Strength ranks 33 or below.

Q RATINGS - (QV) Quantitative Value, (QG) Quantitative Growth, and (QC) Quantitative Core represent Quantitative Analysis (QA) based on models from Golden Capital. QA evaluates securities by examining the numerical and measurable characteristics such as earnings, margins, valuation, and momentum. QA provides an alternative that can be used in conjunction with or independent of fundamental analysis. (QV) is based on a model of 65% value and 35% momentum. (QG) is based on a model of 50% earnings, 30% momentum, and 20% Valuation and Earnings Quality. (QC) rates securities against peers in their sector. The Quantitative recommendations are below:

QV1, QG1, QC1: (Positive)

QV2, QG2, QC2: (Positive)

QV3, QG3, QC3: (Neutral)

QV4, QG4, QC4: (Negative)

QV5, QG5, QC5: (Negative)

* Investment decisions should not be completed without a thorough reading of the correspondent research report.

Morningstar Fundamental: BUY – Significantly Undervalued (5), BUY – Undervalued (4), HOLD – Fairly Valued (3), SELL – Overvalued (2), SELL – Significantly Overvalued (1)

WFS (Wells Fargo Securities, LLC): Outperform (1), Market Perform (2), Underperform (3)

Wells Fargo Securities is the trade name for the capital markets and investment banking services of Wells Fargo & Company and its subsidiaries, including Wells Fargo Securities, LLC, member NYSE, FINRA and SIPC and Wells Fargo Bank, National Association.

This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

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<http://www.wellsfargoadvisors.com/researchdisclosures>

Stock Returns

By: Security Type Detail

| | Securities | Market Values(\$) | Unrealized Gain/Loss(\$) | Total Return Percentage | | | | %Stock | %Port |
|------------------------------|------------|-------------------|--------------------------|-------------------------|---------------|---------------|---------------|---------------|--------------|
| | | | | 1 Mo | 3 Mo | YTD | 52 Week | | |
| Stock-Consumer Discretionary | 6 | 67,050 | 26,291 | 0.76% | -11.97% | -9.81% | -6.29% | 11.7% | 10.4% |
| Stock-Consumer Staples | 4 | 65,137 | 42,560 | 0.99% | -4.09% | -5.96% | 17.97% | 11.3% | 10.1% |
| Stock-Energy | 3 | 14,681 | -199 | 2.79% | -19.22% | -14.59% | -14.22% | 2.6% | 2.3% |
| Stock-Financials | 3 | 28,814 | 15,174 | 2.02% | -10.72% | -4.37% | 13.70% | 5.0% | 4.5% |
| Stock-Health Care | 5 | 55,211 | 18,514 | 3.75% | -4.94% | 0.86% | 9.24% | 9.6% | 8.6% |
| Stock-Industrials | 10 | 82,581 | 22,690 | 6.25% | 1.00% | 5.83% | 22.77% | 14.4% | 12.8% |
| Stock-Information Technology | 14 | 250,570 | 165,449 | -0.15% | -3.93% | 2.13% | 31.52% | 43.6% | 38.8% |
| Stock-Materials | 2 | 3,836 | -258 | 2.07% | -15.55% | -9.23% | 15.69% | 0.7% | 0.6% |
| Stock-Telecommunication | 1 | 7,040 | 554 | 2.30% | -4.11% | -7.48% | -7.78% | 1.2% | 1.1% |
| Stock Returns Total | 48 | 574,920 | 290,774 | 1.61% | -5.09% | -0.71% | 19.53% | 100.0% | 89.1% |

Total Portfolio Value as of 04/25/18: \$ 645,192

Total returns reflect market returns of securities and not holding returns based on your portfolio. Total Return percentage is provided by FactSet and takes into account price appreciation/depreciation and dividends paid.

This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

Stock Returns - Security Detail

By: Security Type Detail

| ID | Description | Market Values(\$) | Unrealized Gain/Loss(\$) | Total Return Percentage | | | | %Stock | %Port |
|-------------------------------------|------------------------|-------------------|--------------------------|-------------------------|----------------|----------------|----------------|--------------|--------------|
| | | | | 1 Mo | 3 Mo | YTD | 52 Week | | |
| Stock-Consumer Discretionary | | 67,050 | 26,291 | 0.76% | -11.97% | -9.81% | -6.29% | 11.7% | 10.4% |
| DIS | DISNEY WALT COMPANY | 21,747 | 16,983 | 0.93% | -9.99% | -7.49% | -11.15% | 3.8% | 3.4% |
| HAS | HASBRO INC | 8,697 | 3,587 | 2.42% | -9.39% | -4.52% | -13.19% | 1.5% | 1.3% |
| MCD | MCDONALDS CORP | 15,848 | 10,308 | 1.51% | -10.10% | -8.01% | 20.08% | 2.8% | 2.5% |
| SBUX | STARBUCKS CORP | 5,771 | 2,346 | 2.66% | -4.44% | 1.22% | -3.54% | 1.0% | 0.9% |
| TTM | TATA MOTORS LTD-SPNS A | 12,180 | -7,209 | -1.04% | -21.93% | -25.49% | -27.91% | 2.1% | 1.9% |
| TSLA | TESLA INC | 2,807 | 277 | -6.00% | -18.05% | -8.96% | -7.98% | 0.5% | 0.4% |
| Stock-Consumer Staples | | 65,137 | 42,560 | 0.99% | -4.09% | -5.96% | 17.97% | 11.3% | 10.1% |
| STZ | CONSTELLATION BRANDS I | 34,031 | 28,773 | 2.40% | 2.15% | -0.78% | 32.12% | 5.9% | 5.3% |
| DEO | DIAGEO PLC SPONS ADR N | 13,761 | 7,502 | 3.91% | -4.18% | -5.06% | 20.64% | 2.4% | 2.1% |
| PEP | PEPSICO INCORPORATED | 10,115 | 5,257 | -4.44% | -15.64% | -14.78% | -8.73% | 1.8% | 1.6% |
| PG | PROCTER & GAMBLE CO | 7,230 | 1,028 | -3.58% | -17.12% | -19.73% | -16.37% | 1.3% | 1.1% |
| Stock-Energy | | 14,681 | -199 | 2.79% | -19.22% | -14.59% | -14.22% | 2.6% | 2.3% |
| DVN | DEVON ENERGY CORP | 1,760 | -1,204 | 6.98% | -22.41% | -16.56% | -12.80% | 0.3% | 0.3% |
| ENB | ENBRIDGE INC | 8,781 | -494 | -1.74% | -24.44% | -23.68% | -26.74% | 1.5% | 1.4% |
| HAL | HALLIBURTON COMPANY | 4,140 | 1,498 | 10.62% | -6.81% | 5.53% | 11.73% | 0.7% | 0.6% |
| Stock-Financials | | 28,814 | 15,174 | 2.02% | -10.72% | -4.37% | 13.70% | 5.0% | 4.5% |
| BRK/B | BERKSHIRE HATHAWAY INC | 19,680 | 11,155 | 2.26% | -8.72% | -0.72% | 18.71% | 3.4% | 3.1% |
| BAM | BROOKFIELD ASSET MANG | 3,823 | 1,209 | -0.57% | -9.01% | -11.31% | 6.14% | 0.7% | 0.6% |
| WFC | WELLS FARGO & CO NEW | 5,311 | 2,810 | 3.00% | -19.33% | -12.93% | 0.55% | 0.9% | 0.8% |
| Stock-Health Care | | 55,211 | 18,514 | 3.75% | -4.94% | 0.86% | 9.24% | 9.6% | 8.6% |
| GILD | GILEAD SCIENCES INC | 14,650 | 7,749 | -0.16% | -9.91% | 2.24% | 12.93% | 2.5% | 2.3% |
| HOLX | HOLOGIC INC | 9,713 | 5,621 | 3.65% | -9.98% | -9.66% | -12.68% | 1.7% | 1.5% |
| MDT | MEDTRONIC PLC | 11,919 | 568 | 3.68% | -6.91% | -1.13% | 0.66% | 2.1% | 1.8% |
| PFE | PFIZER INCORPORATED | 14,701 | 1,956 | 7.45% | 1.28% | 3.26% | 14.04% | 2.6% | 2.3% |
| ZTS | ZOETIS INC | 4,229 | 2,620 | 4.81% | 7.84% | 17.45% | 54.37% | 0.7% | 0.7% |
| Stock-Industrials | | 82,581 | 22,690 | 6.25% | 1.00% | 5.83% | 22.77% | 14.4% | 12.8% |
| ACCO | ACCO BRANDS CORP | 2,530 | 395 | 5.37% | 5.87% | 5.00% | -9.15% | 0.4% | 0.4% |
| AAXN | AXON ENTERPRISE INC | 4,300 | 2,042 | 12.93% | 57.30% | 61.51% | 78.18% | 0.7% | 0.7% |
| BA | BOEING CO | 3,429 | 118 | 2.51% | -1.17% | 12.16% | 85.19% | 0.6% | 0.5% |
| CAT | CATERPILLAR INC | 11,615 | 3,866 | 0.61% | -13.76% | -7.45% | 52.64% | 2.0% | 1.8% |
| GE | GENERAL ELECTRIC COMP | 14,050 | -794 | 12.32% | -9.97% | -15.18% | -48.64% | 2.4% | 2.2% |

| ID | Description | Market Values(\$) | Unrealized Gain/Loss(\$) | Total Return Percentage | | | | %Stock | %Port |
|-------------------------------------|-------------------------|-------------------|--------------------------|-------------------------|----------------|---------------|---------------|---------------|--------------|
| | | | | 1 Mo | 3 Mo | YTD | 52 Week | | |
| PAC | GRUPO AERO DEL PACIF S. | 10,392 | 2,670 | 8.31% | -3.68% | 2.06% | 8.21% | 1.8% | 1.6% |
| HI | HILLENBRAND INC | 3,336 | 1,383 | 6.16% | 6.28% | 6.52% | 31.27% | 0.6% | 0.5% |
| RTN | RAYTHEON COMPANY | 5,342 | -71 | 2.38% | 10.89% | 17.44% | 42.69% | 0.9% | 0.8% |
| TDG | TRANSDIGM GROUP INC | 19,463 | 7,582 | 7.85% | 7.46% | 18.92% | 42.61% | 3.4% | 3.0% |
| WM | WASTE MGMT INC DEL | 8,125 | 5,499 | -1.81% | -7.52% | -5.16% | 12.29% | 1.4% | 1.3% |
| Stock-Information Technology | | 250,570 | 165,449 | -0.15% | -3.93% | 2.13% | 31.52% | 43.6% | 38.8% |
| ATVI | ACTIVISION BLIZZARD INC | 32,410 | 26,837 | -3.47% | -6.28% | 3.72% | 29.08% | 5.6% | 5.0% |
| BABA | ALIBABA GRP HOLDING ADI | 8,511 | -95 | -4.48% | -11.48% | 0.38% | 50.70% | 1.5% | 1.3% |
| GOOGL | ALPHABET INC CL A | 3,069 | 1,519 | -0.38% | -12.69% | -2.92% | 16.35% | 0.5% | 0.5% |
| AAPL | APPLE INC | 81,825 | 68,352 | -1.21% | -6.10% | -3.33% | 15.24% | 14.2% | 12.7% |
| CGNX | COGNEX CORP | 4,724 | -291 | -8.27% | -28.08% | -20.81% | 14.82% | 0.8% | 0.7% |
| GLW | CORNING INC | 2,706 | 314 | -3.78% | -21.18% | -15.93% | -0.74% | 0.5% | 0.4% |
| EBAY | EBAY INC | 8,194 | 4,953 | 3.70% | 3.42% | 9.12% | 28.49% | 1.4% | 1.3% |
| FISV | FISERV INC | 14,032 | 3,307 | 1.27% | 1.18% | 8.14% | 18.72% | 2.4% | 2.2% |
| INTC | INTEL CORP | 25,690 | 15,390 | 4.23% | 13.81% | 12.20% | 43.87% | 4.5% | 4.0% |
| MSFT | MICROSOFT CORP | 36,984 | 25,976 | 6.81% | 1.88% | 9.36% | 40.76% | 6.4% | 5.7% |
| NVDA | NVIDIA CORP | 4,767 | -73 | -5.05% | -6.13% | 14.39% | 115.55% | 0.8% | 0.7% |
| PYPL | PAYPAL HOLDINGS INC | 14,800 | 9,789 | -1.52% | -10.07% | 2.25% | 70.05% | 2.6% | 2.3% |
| QCOM | QUALCOMM INC | 9,950 | 9,553 | -6.93% | -25.91% | -21.32% | -1.81% | 1.7% | 1.5% |
| SQ | SQUARE INC-A | 2,909 | -81 | -10.95% | 3.81% | 32.71% | 157.76% | 0.5% | 0.5% |
| Stock-Materials | | 3,836 | -258 | 2.07% | -15.55% | -9.23% | 15.69% | 0.7% | 0.6% |
| CENX | CENTURY ALUMINUM COMI | 1,731 | 46 | 0.27% | -27.94% | -14.92% | 32.30% | 0.3% | 0.3% |
| WPM | WHEATON PRECIOUS MET/ | 2,105 | -305 | 3.54% | -5.36% | -4.55% | 2.03% | 0.4% | 0.3% |
| Stock-Telecommunication | | 7,040 | 554 | 2.30% | -4.11% | -7.48% | -7.78% | 1.2% | 1.1% |
| T | AT & T INC | 7,040 | 554 | 2.30% | -4.11% | -7.48% | -7.78% | 1.2% | 1.1% |
| Stock Returns Total | | 574,920 | 290,774 | 1.61% | -5.09% | -0.71% | 19.53% | 100.0% | 89.1% |

Total Portfolio Value as of 04/25/18: \$ 645,192

Total returns reflect market returns of securities and not holding returns based on your portfolio. Total Return percentage is provided by FactSet and takes into account price appreciation/depreciation and dividends paid.

This report is not complete without the Understanding Your Portfolio report which contains important terms and definitions.

Understanding Your Portfolio

General Information

Investing involves risk, including the possible loss of principal. This report is intended to provide you with a descriptive overview of your current portfolio. The report may encompass one account or multiple accounts as specified in the report. The material has been prepared or is distributed solely for information purposes and does not supersede the proper use of your Wells Fargo Advisors client statements and/or trade confirmations, which are considered to be the official and accurate records of your account activity. Any market prices are only indications of market values, are subject to change, and may not reflect the value at which the securities could be sold. Reported prices should not be considered actual bids. For these reports, in certain groupings, Corporate Bonds includes Certificates of Deposit. Additionally, the report is prepared as of trade date, rather than settlement date, and may be prepared on a different date than your statement. The information contained in this report may not reflect all holdings or transactions, their costs, or proceeds in your account.

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To the extent that this report includes fixed income securities, you should be aware that the descriptions of fixed income securities are general in nature and do not reflect important information that you should consider, such as but not limited to, yield, call features, credit quality, and various tax implications. Before making any decisions regarding fixed income investments, contact your advisor to obtain more detailed information regarding specific fixed income securities.

Asset classification of holdings in external accounts where classification is not readily available may be assigned to a multi-asset class category or reassigned into additional asset classes by your Financial Advisor which may not be the most accurate asset class based on the holding's characteristics and risk profile. It is your responsibility to review the asset classification for external accounts and notify us of any changes.

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External Accounts Included in Your Report

As a service, we may have included your assets and/or your liabilities held at other financial institutions. We assume no responsibility for the accuracy or completeness of the information you provided either to your Financial Advisor or through any third party aggregation service regarding your assets or liabilities held at other firms. We may update the pricing of these securities; however, there may be cases when updating prices is not possible. In addition, any transactions, values or changes in your external accounts will not be reflected unless you provide updated information to your Financial Advisor. In instances where you use a third party aggregation service, we rely on you to take action when notified by the third party service that updates are needed. The accuracy and completeness of the information you provide may materially affect the results and any recommendations contained in this report.

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Sector Analysis

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The sectors in this report are based on the Global Industry Classification Standard ('GICS'). These sectors may be different than those of other institutions or sources. The sector of each security is as of the date of this report and subject to change at any time and without notice.

GICS was developed by and is the exclusive property and a service mark of Morgan Stanley Capital International Inc. ('MSCI') and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ('S&P'). Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

S&P provides sector classification for common stocks only. The 11 sectors used in this analysis are: Energy, Materials, Consumer Discretionary, Consumer Staples, Health Care, Financials,

Information Technology, Real Estate, Telecom Services and Utilities. For sector-specific unit investment trusts, Wells Fargo Clearing Services, LLC has determined the sector assignment. Equity sectors are provided by Morningstar, Standard & Poors and FT Interactive. Equity positions for which sectors are unavailable through Standard & Poors and FT Interactive will be reflected in Unclassified.

Redemption date indicated is either maturity date (M), pre-refunded date (R), mandatory put or tender date (T), Dutch auction date or optional tender date (D), display date on perpetual securities (sixty years from report date) (P) or the date which would represent the average life of the maturity when measured from the date of this report (A). Because perpetual securities do not have a stated maturity date, we assign a date of sixty years from the date of the report to enable us to provide approximate yields and durations.

Stock Ratings Report

The investments presented in this report may not be available in all types of accounts. Please consult with your financial advisor before making any investment decisions.

Please note that the recommendations presented in this report should only be used with advice from your financial advisor at Wells Fargo Advisors. Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

Analysts' stock ratings are defined as follows:

Morningstar Fundamental Rating System

5-STARS: (BUY - Significantly Undervalued) Appreciation beyond a fair risk-adjusted return is highly probable over a multiyear time frame.

4-STARS: (BUY - Undervalued) Appreciation beyond a fair risk-adjusted return is probable.

3 STARS: (HOLD - Fairly valued) Indicates that investors are likely to receive a fair risk-adjusted return (approximately cost of equity).

2-STARS: (SELL - Overvalued) Investors are likely to receive a less than fair risk-adjusted return and should consider directing their capital elsewhere.

1-STAR: (SELL - Significantly Overvalued) Indicates a high probability of undesirable risk-adjusted returns from the current market price over a multiyear time frame.

Wells Fargo Securities, LLC Rating System

1. Outperform: The stock appears attractively valued, and they believe the stock's total return will exceed that of the market over the next 12 months. *Buy*

2. Market Perform: The stock appears appropriately valued, and they believe the stock's total return will be in line with the market over the next 12 months. *Hold*

3. Underperform: The stock appears overvalued, and they believe the stock's total return will be below the market over the next 12 months. *Sell*

There is no assurance that all expectations will be achieved.

Asset Class Descriptions

The asset class descriptions below are included solely to provide insight into how individual securities are tied to specific asset classes. We use our best efforts to correctly classify investments. However, no warranty of accuracy is made.

Equity Investments: Equity investments refer to buying stocks of United States companies. The investment return to the owner of stock (shareholder) is in the form of dividends and/or capital appreciation. The market capitalization of companies is used to group large, medium (Mid), and small companies. Shareholders share in both the upside potential and the downside risk.

Capitalization: Market capitalization definitions differ but one example of capitalization methodology is that of Morningstar, which defines "large-capitalization" stocks as those stocks that form the top 70% of the market capitalization of the stocks eligible to be included in the Morningstar US Market Index (a diversified broad market index that represents approximately 97% of the market capitalization of publicly traded U.S. Stocks). The Morningstar index methodology defines "mid-capitalization" stocks as those stocks that form the 20% of market capitalization between the 70th and 90th percentile of the market capitalization and "small-capitalization" stocks as those stocks that form the 7% of market capitalization between the 90th and 97th percentile of the market capitalization of the stocks eligible to be included in the Morningstar US Market Index.

Investing in small and mid-cap companies involve additional risks such as limited liquidity and greater volatility.

Real Assets: Real Assets includes Public Real Estate, Private Real Estate and Commodities. Public Real Estate includes listed real-estate companies and equity and mortgage REITs. A REIT combines the capital of many investors to either acquire or provide financing for real estate. Private Real Estate is an investment that uses an active management strategy consisting of both direct and secondary ownership of equity and debt interests in various types of real property. Commodities are usually agricultural products such as corn, livestock, coffee and cocoa or metals such as gold, copper and silver, or energy products such as oil and natural gas. Commodities can either be sold on the spot market for immediate delivery or on the commodities exchanges for later delivery. Trade on commodities exchanges is usually in the form of future contracts.

There are special risks associated with an investment in real estate, including possible illiquidity of the underlying properties, credit risk, interest rate fluctuations and the impact of varied economic conditions. Mortgage REITs will be subject to interest rate fluctuations and to the spread between short-term and long-term bond rates. Privately offered real estate funds are speculative and involve a high degree of risk. Investments in real estate have special risks, including the possible illiquidity of the underlying properties, credit risk, interest rate fluctuations, and the impact of varied economic conditions. There can be no assurance a secondary market will exist and there may be restrictions on transferring interests. The commodities markets are considered speculative, carry substantial risks, and have experienced periods of extreme volatility.

Cash Alternatives: Cash Alternatives include liquid, short term and interest bearing investments. Examples are Treasury bills and commercial paper. It is possible to lose money by investing in cash alternatives.

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Market Commentary

Jennifer Timmerman - Advice and Portfolio Specialist

March 2018 Recap

A confluence of political uncertainty, Technology sector weakness, and Federal Reserve news pressured U.S. markets in March. Sharp monthly declines culminated in the Dow Jones Industrial Average and the S&P 500 each posting their first quarterly loss since 2015. The "March Madness" particularly weighed on the Technology sector, as a string of negative headlines concerning several of America's largest public companies weighed on the Nasdaq Composite. As was the case in the first two months of 2018, volatile trading permeated March activity. In fact, the S&P 500 experienced 23 sessions in the first quarter in which it moved 1% in either direction, compared to just seven such moves in all of 2017.

For the month of March, the Dow retreated 3.7% while the S&P 500 lost 2.7%. Meanwhile, the Nasdaq Composite declined 2.9%. Despite the Nasdaq's March slump, the index held on to a 2.3% first quarter gain. The slide in Tech shares dominated the headlines in the later part of the month, beginning with Facebook (FB, \$155.39) falling 6.8% in one day following allegations that a third-party mishandled user data. A probe by the U.S. Federal Trade Commission ensued, resulting in a 10.4% decline in shares for the month. The retreat was not contained to the social media giant, however, as the broader sector feared tighter industry regulation moving forward. Apple (AAPL, \$166.68) and Google parent Alphabet (GOOGL, \$1,012.63) both felt the pressure, dipping 5.8% and 6.1%, respectively, in March. Separately, Amazon (AMZN, \$1,371.99) dropped 4.3%, and fell into correction territory (off more than 10% from its all-time high reached on March 12), on reports President Trump is "obsessed with Amazon" and discussed changing the company's tax treatment due to concerns the e-commerce giant is hurting small business. Overall, the oft-cited "FAANG" stocks lost more than \$370 billion in market cap in March.

In addition to the Tech sector weakness, industrials lagged amid rising global uncertainty surrounding trade. Boeing (BA, \$322.44) and Caterpillar (CAT, \$143.89) dipped 9.5% and 4.7%, respectively, in March. Fears of a potential trade war were stoked when President Trump announced tariffs on steel and aluminum, as well as \$60 billion in levies aimed specifically at Chinese imports in an effort to narrow the trade gap between the two countries. Meanwhile, the turnover of key White House executives provided an undercurrent of uncertainty in March. Gary Cohn, known as a vocal proponent of free trade, resigned as chief economist in the wake of President Trump's imposed tariffs.

Soon after, the President announced that he had fired U.S. Secretary of State Rex Tillerson and replaced him with former CIA Director Mike Pompeo.

In the central bank space, the conclusion of the March Federal Reserve meeting garnered attention after February data inspired fears over rising inflation. As expected, policymakers voted unanimously to increase the Fed's benchmark interest rate by 25 basis points, to a range of 1.50%--1.75%. Though Fed officials forecasted an accelerated path of monetary tightening in 2019 and 2020, the median "dot plot" reiterated plans for just three total increases this year. In his first Federal Open Market Committee (FOMC) meeting as Fed chairman, Jerome "Jay" Powell echoed the intention for continuity, remarking, "We're trying to take the middle ground and the committee continues to believe that the middle ground consists of further gradual increases in the federal-funds rate."

In lieu of the rate hike and broader market uncertainty, the U.S. Treasury yield curve flattened during the month of March. After rising as high as 2.93% immediately following the Fed's March meeting, the yield on the benchmark 10-year note declined later in the month following a perceived "risk-off" sentiment in the global markets. The 10-year yield finished the month at 2.74%, 13 basis points lower than where it traded at the start of March. At the short end of the curve, the two-year yield, which is most sensitive to Fed policy, ended the month one basis point higher at 2.27%. This left the spread between two- and 10-year notes at 47 basis points on March 31, the smallest gap in a decade. Although long-term yields declined for the month, the yield on the 10-year note remains elevated for the first quarter, up 33 basis points since the end of 2017.

On the data front, economic releases painted a mixed picture. The February jobs report kicked off the month on a positive note, with Bloomberg calling it "the best possible outcome" for U.S. stocks. The report showed robust growth, with nonfarm payrolls unexpectedly increasing by 313,000 in February, representing the largest monthly gain since July 2016. Investors also kept an eye on the wage growth component of the release, as anxiety was eased by the 2.6% annualized rise in average hourly earnings, well below January's 2.9% reading that previously sent markets reeling. Housing data was mixed, with existing and pending home sales surprising to the upside in February, while new home sales slipped for the third consecutive month. Retail sales also disappointed, as last month's drop marked the first time since April 2012 that the gauge declined for three consecutive months. On a positive note, the University of Michigan March survey showed consumer sentiment at its highest level since 2004 while February small business optimism reached the

highest level since 1983. Further, the Institute for Supply Management's gauge of manufacturing activity expanded in February to the highest level since 2004.

Disclaimers

Pricing as of market close on April 2, 2018 unless indicated otherwise.

All investing involves some degree of risk, whether it is associated with market volatility, purchasing power or a specific security.

Additional information available upon request. Past performance is not a guide to future performance. The material contained herein has been prepared from sources and data we believe to be reliable but we make no guarantee as to its accuracy or completeness. This material is published solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or investment product. Opinions and estimates are as of a certain date and subject to change without notice.

Index Definitions:

The Dow Jones Industrial Average is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry.

The S&P 500 Index is a capitalization-weighted index of 500 stocks, representing all major industries.

The NASDAQ Composite Index is a broad-based capitalization-weighted index of stocks in all three NASDAQ tiers: Global Select, Global Market and Capital Market.

The opinions expressed here reflect the judgment of the author as of the date of the report and are subject to change without notice. Any market prices are only indications of market values and are subject to change. The material has been prepared or is distributed solely for information purposes and is not a solicitation or an offer to buy any security or instrument or to participate in any trading strategy. Additional information is available upon request. Please contact your Financial Advisor.

CAR-0418-00541

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Standardized Returns

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment in the fund(s) will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost.

The current performance for the fund(s) illustrated may be higher or lower than the performance data quoted. Please visit <https://returns.thomsononeadvisor.com/returns/> for the most recent month-end performance information.

Investors should consider the investment objectives, risks, charges and expenses of each fund carefully before investing. These risks may include but are not limited to, the risks of investing in foreign securities, such as currency fluctuation, tax changes and political concerns. This illustration, including any accompanying reports and graphs, must be preceded or accompanied by a current prospectus for each security included. The prospectus contains full details on fees and expenses and should be read carefully before investing or sending money.

The investments presented in this report may not be available in all types of accounts. Please consult with your financial advisor before making any investment decisions. Please note that the recommendations presented in this report should only be used with advice from your financial advisor.

Standardized Average Annual Total Returns for Quarter Ended 3/31/2018 Returns for periods of less than one year are not annualized

| Illustrated Items | Inception Date | Maximum Sales Charge | 1 Year | 5 Years | 10 Years | Since Inception |
|--|----------------|----------------------|--------|---------|----------|-----------------|
| Fidelity MSCI Financials Index ETF - MKT | 10/21/2013 | - | 17.03% | - | - | 13.61% |
| Fidelity MSCI Financials Index ETF - NAV | 10/21/2013 | - | 16.76% | - | - | 13.57% |
| iShares Global Financials - MKT | 11/12/2001 | - | 16.18% | 10.28% | 2.67% | 4.34% |
| iShares Global Financials - NAV | 11/12/2001 | - | 15.88% | 10.26% | 2.64% | 4.31% |

Average Annual Total Returns for Month Ended 3/31/2018 Returns for periods of less than one year are not annualized

| Illustrated Items | Inception Date | Maximum Sales Charge | 1 Year | 5 Years | 10 Years | Since Inception |
|--|----------------|----------------------|--------|---------|----------|-----------------|
| Fidelity MSCI Financials Index ETF - MKT | 10/21/2013 | - | 17.03% | - | - | 13.61% |
| Fidelity MSCI Financials Index ETF - NAV | 10/21/2013 | - | 16.76% | - | - | 13.57% |
| iShares Global Financials - MKT | 11/12/2001 | - | 16.18% | 10.28% | 2.67% | 4.34% |
| iShares Global Financials - NAV | 11/12/2001 | - | 15.88% | 10.26% | 2.64% | 4.31% |

Data in this report is provided by Thomson Reuters where available.

Investment return and principal value of the fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Brokerage commissions will reduce returns. Performance data represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted.

Exchange-traded Funds are sold by prospectus. Please consider the investment objectives, risk, charges and expenses carefully before investing. The prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read it carefully before you invest.

Exchange-traded funds must distribute most realized gains to shareholders. Fund transactions will result in brokerage commissions and will generate tax consequences.

Certain sectors and markets can outperform relative to other sectors and markets based on current market conditions. Exchange traded Funds could potentially benefit from that performance.

This outperformance can result in increased market volatility, and should not be expected to be repeated.

Index returns are for illustrative purposes only and do not represent actual closed-end funds performance.

A closed-end fund and ETF have both a net asset value (NAV) and a price, and these two values may differ. A closed-end fund's and ETF NAV is the total value of the securities in the portfolio minus any liabilities, divided by the fund's number of common shares outstanding. The fund's price is the market value at which the fund trades on an exchange. Changes in investor demand for a particular closed-end fund or ETF may cause the fund to trade at a price that is greater (lower) than the NAV; in that case the fund is trading at a premium (discount) to its NAV. Since a fund's premium or discount to its NAV may narrow or widen, a closed-end fund's or ETF's price return may differ from its NAV return. This is especially true in the short-term. In the long-term, price returns and NAV returns tend to converge.

Fact Sheet Disclosures

Account has been made available through your use of the online aggregation tool. In order to ensure the completeness of this report, please review your accounts on a regular basis.

Product Profiles

Portfolio Composition data is based on information obtained from the investment company and is updated as of the date shown in the section's title. This data will vary over time. There is no guarantee that the underlying Fund, which this subaccount invests in, will continue to hold any one particular security or stay invested in any one particular country. The composition of the underlying fund's holdings are subject to change.

NAV Total Returns are calculated based on the Net Asset Value of the mutual fund including reinvestment of dividends and capital gains and DO NOT include the effects of sales charges. Annual expenses such as 12b-1 fees and management expenses are accounted for in the figures. The Load Adjusted returns take into account the effects of sales charges.

The Price History Graph shown on this report illustrates the past 5 years of historical performance of the particular security. The volume bars below the graph are of month end totals.

First Call Earnings Estimate provides First Call's proprietary analyst consensus ranking on a five point scale (1=buy, 3=hold, 5=sell), calculated using the arithmetic mean of all contributing analysts' quarterly and annual estimated earnings.

The Performance section shows the performance of YTD, 1 Year, 3 Year and 5 Year total return figures and lists, if applicable, the last stock split the company has completed.

Profitability Ratios, Operating Ratios and Total Ratios comprise a set of ratios showing the day-to-day performance of the particular company.

Income Statement is a financial statement showing a firm's revenue and expenses during a specified period. Areas covered are Revenue, Expenses and Net Income.

The Balance Sheet shows the firm's financial condition at a specified point in time. Categories included in the Balance Sheet section are Total Assets (\$Mil), Current Assets, Inventories, Non-Current Assets, Total Liabilities, Current Liability, Long Term Debt, and Total Equity.

The Cash Flow Statement (Annual) is a statement of the amount of cash inflows and outflows for the particular company. The cash flow statement section includes Cash Flow from Operations, Depreciation and Amortization, Deferred Taxes, Income Sources, Capital Spending and Free Cash Flows.

The Liquidity Ratios are used to identify company performance and potential investment opportunities. Current Ratio, Quick Ratio, Debt/Equity, Leverage Ratio and Int Coverage from Cont Ops (International Coverage from Continuing Operations).

Return on Equity - The adjusted profit of a company divided by its equity. For instance, if the adjusted profit of a company is \$10M and Equity is \$100M, the Return on Equity is 10%.

Return on Assets - Indicator of profitability. Determined by dividing net income for the past 12 months by total assets. Result is shown as a percentage.

Return on Invested Capital - The overall profit (or loss) on an investment expressed as a percentage of the total invested. For example: The company invests \$5,000 in the shares of

another company and sometime later has received \$100 in dividends with the value of the shares now \$5,200. The return on investment is: $[(\$100 + \$5,200 - \$5,000) / \$5,000] \times 100 = 6\%$.

Free Cash Flows - The amount of money that a business has at its disposal at any given time after paying out operating costs, interest payments on bank loans and bonds, salaries, research and development and other fixed costs.

Current Ratio - A test of liquidity showing the difference between current assets and current liabilities. Calculated as: (current assets) divided by (current liabilities).

Quick Ratio - Ratio of liquid assets to current liabilities, taken as a measure of liquidity.

Leverage Ratio - The ratio of a company's long term debt, typically bonds and preferred stock, to its equity in its capital structure. The greater the long term debt, the greater the leverage.

Split Ratio - The proportion of new number of shares (post-split) divided by old number of shares (pre-split). For example, a split ratio of 2.00 is a two-for-one split giving each shareholder an additional share for each share held.

Payout Ratio - The proportion of earnings paid out in dividends to shareholders, that is, dividend payment divided by earnings.

Lipper's U.S. Diversified Equity (USDE) fund classification model provides a meaningful framework for fund directors and management companies to use as a basis for performance evaluation. USDE fund classifications provide investment practice distinctions and thus set reasonable expectations about funds to retail investors and financial advisors. The model has proven immeasurably helpful to the investment community since its introduction in September 1999. Lipper offers mutual fund indices based on a majority of the USDE fund classifications. For additional information on Lipper Classifications or indices, please contact Lipper Client Services.

Collective fund Peer Groups are comprised of one or more related Lipper Classifications for the purpose of performance evaluations across a broader range of like securities. Compared to Lipper classifications, collective Peer Groups may offer the additional range necessary for a higher level overview of fund performance. For a complete list of collective Peer Group assignments, please contact Thomson Reuters.

Top Holdings, Composition, Geographic Breakdown and Sector Weightings data is based on portfolio information obtained from the investment company, is updated as of the date shown in the section's title, and will vary over time. Geographic Breakdown and Sector Weightings are calculated solely from the portfolio equity holdings.

Government Funds

The U.S. Government guarantee applies only to the underlying securities of the fund's portfolio and not to the value of the fund's shares.

Municipal Bond Funds

Certain investors' income may be subject to the federal Alternative Minimum Tax (AMT), and state and local taxes may also apply.

Insured Municipal Bond Funds

Insurance pertains to the timely payment of principal and interest by the issuer of the underlying securities, and not to the value of the fund's shares. Certain investors' income may be subject to the federal Alternative Minimum Tax (AMT), and state and local taxes may also apply.

High-Yield Funds

High-yield bonds, commonly known as junk bonds, are subject to greater loss of principal and interest, including default risk, than higher-rated bonds. This may result in greater share price volatility.

Global or International Funds

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Geographic Concentration Funds

The fund may focus its investments in certain geographical regions, thereby increasing its vulnerability to developments in that region. This may result in greater share price volatility.

Real Estate Funds

The fund involves additional risk due to its narrow focus. There are special risks associated with an investment in real estate, including credit risk, interest rate fluctuations and the impact of varied economic conditions.

Sector Funds

The fund may focus its investments on certain economic sectors, thereby increasing its vulnerability to any single economic, political or regulatory development. This may result in greater share price volatility.

Non-Diversified (Concentrated) Funds

This fund is not diversified. Investing in a non-diversified fund involves greater risk than a diversified investment, because a loss resulting from a particular security's poor performance will have a greater impact on the fund's overall return.

The Rank shows the security's rank against all securities within its investment category (shown at the top of the page) based on total return and DOES NOT include the effects of sales charges. Each rank is expressed as a number where 1 = best and 2 = second best, etc. Rankings are generated by Thomson Reuters.

The Growth of \$10,000 graph shown on this report illustrates the growth of a \$10,000 investment in the security over a period of 11 years or the security's lifetime in relation to its benchmark index, whichever is shorter. The effects of any applicable sales charges and fees are included.

The Returns Comparison section compares the Returns statistics of the chosen security against the average Return statistics of all securities in its investment category and the Market Index relative to that investment category. The investment category for the security can be found in the header section at the top of each profile page and the relative Market Index can be found below the section.

MPT Statistics

The Modern Portfolio Theory (MPT) Statistics section shows the Standard Deviation, Alpha, Beta, R-squared, Sharpe and Treynor statistics for the item. Definitions of these statistics are included at the end of the disclosures.

Standard deviation is a measure of a security's volatility, or variability in expected return. As such, it is a measure of risk since risk can be defined as the uncertainty of the expected return. Higher numbers indicate higher historical volatility. Standard deviation is most often used as a measure of risk relative to other securities or indexes. Standard Deviation does not measure all aspects of investment risks.

The Beta coefficient is a measure of a security's volatility relative to the market. An index relevant to the security's stated investment category is used as the proxy for the market, and is considered

to have a 1.00 Beta. Therefore, if a security has a Beta of 1.50, it has been historically 50% more volatile than the market for the period of years shown.

The Alpha coefficient is a measure of risk-adjusted return. This number represents the difference between the security's actual performance and the performance anticipated in light of the security's risk posture and the market's behavior. A positive Alpha indicates that the manager has been successful at security selection and/or market timing, and has produced a rate of return which is more than commensurate with the security's risk posture.

R-squared is a measure of diversification relative to the market, as represented by an index relevant to the security's stated investment category. It tells us, in precise percentage terms, just how closely a security's performance variation paralleled the market over the time period shown.

The Sharpe and Treynor Ratios are measures of risk-adjusted performance. Higher values are desirable and indicate greater return per unit of risk. The Sharpe and Treynor Ratios measure risk by standard deviation and beta, respectively.

Geographic Breakdown displays the equity concentration by region of the underlying holdings when available and excludes fixed income holdings. The data represented is the most current as of the data date listed in the section title and will vary over time.

The information included in this report is based upon data obtained from public sources believed to be reliable; however, Thomson Reuters does not guarantee the completeness or accuracy thereof.

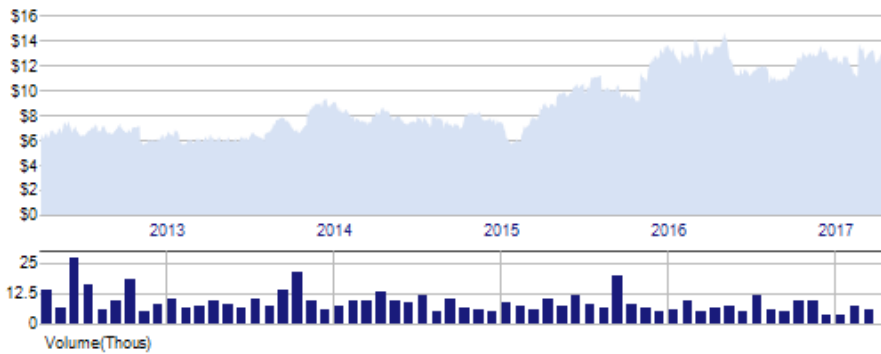
Acco Brands Corp. ACCO (NYSE)

Profile Report

Latest Price : \$ 12.65 (04/25/2018)

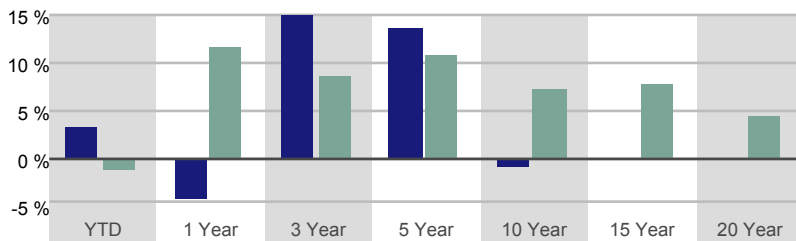
Shares Outstanding (Mil) : 107 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



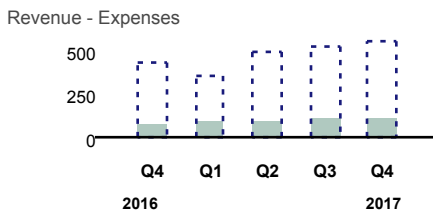
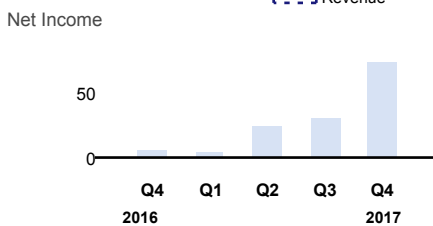
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | 3.36 | -4.11 | 14.91 | 13.55 | -0.73 | - | - |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 2,661 |
| Current Assets | 830 |
| Cash | 78 |
| Inventories | 254 |
| Non-Current Assets | 1,832 |
| Total Liabilities | 1,887 |
| Current Liabilities | 538 |
| Long Term Debt | 889 |
| Total Equity | 774 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 177 |
| Depr & Amor | 71 |
| Deferred Taxes | -45 |
| Other Income | 151 |
| Capital Spending | 31 |
| Free Cash Flows | 146 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 17.8 |
| Return on Assets (ROA) | 6.7 |
| Return on Invested Capital | 10.2 |
| Pre-Tax Profit Margin (%) | 8.1 |
| Post-Tax Profit Margin (%) | 6.8 |
| Net Profit Margin (%) | 6.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.24 |
| Dividend Yield % | 1.88 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$0.96 | \$4.23 |
| Dividend Yield % | 1.88 | 1.89 |
| Net Profit Margin | \$6.76 | \$9.21 |
| Market Cap (Mil) | \$1,366 | \$45,693 |
| 52 Week High | \$14.75 | \$88.30 |
| 52 Week Low | \$10.35 | \$62.14 |
| P/E Current | 13.39 | - |
| Price/Book | 1.76 | 2.74 |
| Price/Sales | 0.69 | 1.54 |
| Price/Cash Flow | 8.03 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |
| Current Mean | | | | |
| High | | | | |
| Low | | | | |
| Number of Analysts | | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Industrials |
| Industry | Commercial Services & Supplies |
| Address | 4 Corporate Dr, LAKE ZURICH, IL 60047-8924 |
| Investor Relations | +1 847 541-9500 |

ACCO Brands Corporation is engaged in designing, marketing and manufacturing of branded business, academic and selected consumer products. The Company operates through three segments: ACCO Brands North America, ACCO Brands International and Computer Products Group. The Company's brands include Artline, AT-A-GLANCE, Derwent, Esselte, Five Star, GBC, Hilroy, Kensington, Leitz, Marbig, Mead, NOBO, Quartet, Rapid, Rexel, Swingline, Tilibra and Wilson Jones. The Company's ACCO Brands North America and ACCO Brands International design, market, source, manufacture and sell traditional office products, academic supplies and calendar products. ACCO Brands North America consists of the United States and Canada, and ACCO Brands International consists of the rest of the world, primarily Northern Europe, Australia, Brazil and Mexico. Its Computer Products Group designs, sources, distributes, markets and sells accessories for laptop and desktop compu.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.54 |
| Quick Ratio | 1.02 |
| Debt/Equity | 1.20 |
| Leverage Ratio | 1.15 |
| Interest Coverage from Cont.Operations | 4.85 |

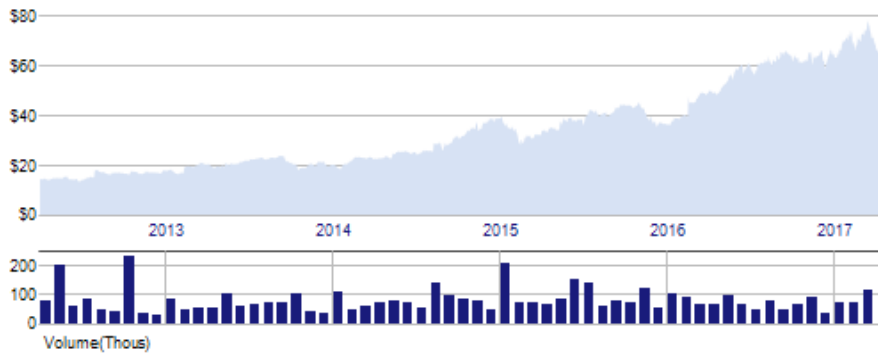
Activision Blizzard Incorporation ATVI (NASDAQ)

Profile Report

Latest Price : \$ 64.82 (04/25/2018)

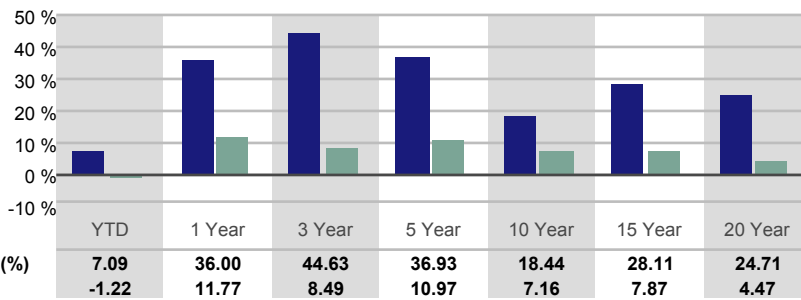
Shares Outstanding (Mil) : 759 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

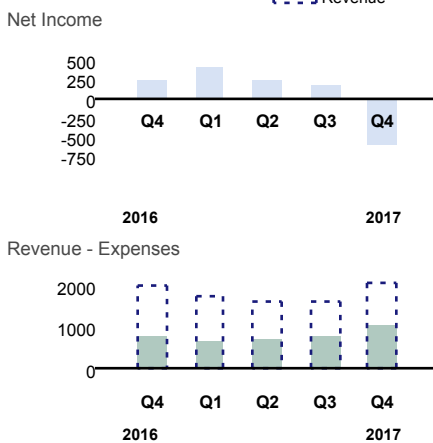


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 18,209 |
| Current Assets | 6,520 |
| Cash | 4,713 |
| Inventories | 46 |
| Non-Current Assets | 11,689 |
| Total Liabilities | 8,747 |
| Current Liabilities | 3,663 |
| Long Term Debt | 4,390 |
| Total Equity | 9,462 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 1,552 |
| Depr & Amor | 1,199 |
| Deferred Taxes | -181 |
| Other Income | 534 |
| Capital Spending | 155 |
| Free Cash Flows | 1,171 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 2.9 |
| Return on Assets (ROA) | 2.1 |
| Return on Invested Capital | 2.7 |
| Pre-Tax Profit Margin (%) | 16.4 |
| Post-Tax Profit Margin (%) | 3.9 |
| Net Profit Margin (%) | 3.9 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.34 |
| Dividend Yield % | 0.51 |
| 5 Year Growth % | 12.34 |
| Payout Ratio % | 83 |
| Split Ratio | 2.00 |
| Last Split | 09/08/2008 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$1.19 | \$4.23 |
| Dividend Yield % | 0.51 | 1.89 |
| Net Profit Margin | \$3.89 | \$9.21 |
| Market Cap (Mil) | \$50,297 | \$45,693 |
| 52 Week High | \$79.63 | \$88.30 |
| 52 Week Low | \$50.36 | \$62.14 |
| P/E Current | 55.87 | - |
| Price/Book | 5.31 | 2.74 |
| Price/Sales | 6.91 | 1.54 |
| Price/Cash Flow | 32.72 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |
| Current Mean | | | | |
| High | | | | |
| Low | | | | |
| Number of Analysts | | | | |

Company Overview

Sector **Information Technology**
 Industry **Software**
 Address **3100 OCEAN PARK BLVD, SANTA MONICA, CA 90405**

Investor Relations **+1 310 255-2000**

Activision Blizzard, Inc. is a developer and publisher of interactive entertainment content and services. The Company develops and distributes content and services across various gaming platforms, including video game consoles, personal computers (PC) and mobile devices. Its segments include Activision Publishing, Inc. (Activision), Blizzard Entertainment, Inc. (Blizzard), King Digital Entertainment (King) and Other. Activision is a developer and publisher of interactive software products and content. Blizzard is engaged in developing and publishing of interactive software products and entertainment content, particularly in PC gaming. King is a mobile entertainment company. It is engaged in other businesses, including The Major League Gaming (MLG) business; The Activision Blizzard Studios (Studios) business, and The Activision Blizzard Distribution (Distribution) business. It also develops products spanning other genres, including actio.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.78 |
| Quick Ratio | 1.54 |
| Debt/Equity | 0.46 |
| Leverage Ratio | 0.46 |
| Interest Coverage from Cont.Operations | 8.10 |

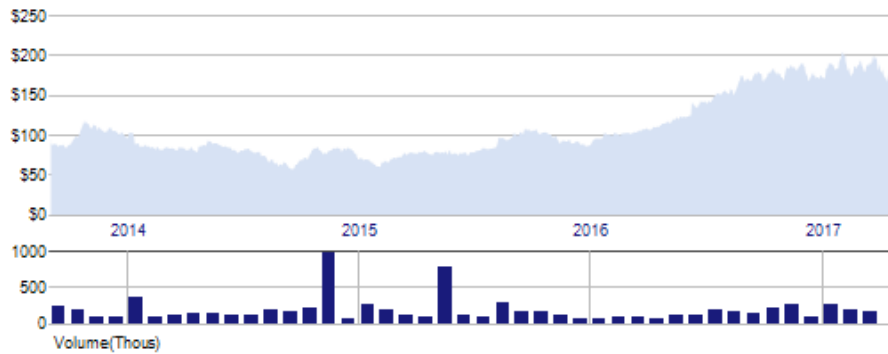
Alibaba Group Holding Ltd - ADR BABA (NYSE)

Profile Report

Latest Price : \$ 170.22 (04/25/2018)

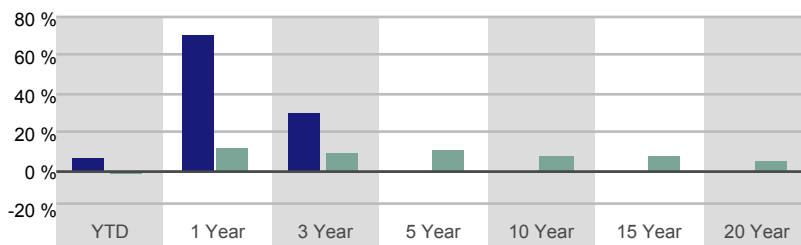
Shares Outstanding (Mil) : 2,529 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

■ Total Returns (%) ■ S&P 500 (%)

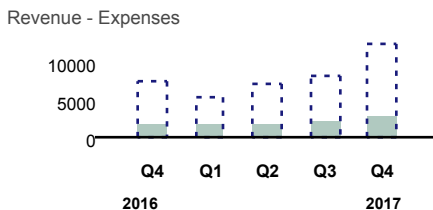
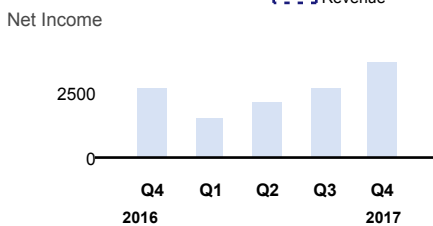


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 03/31/2017)

Income Statement (\$Mil)

■ Net Income
■ Expenses
■ Revenue



Balance Sheet (as of 03/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 73,542 |
| Current Assets | 26,501 |
| Cash | 22,282 |
| Inventories | 0 |
| Non-Current Assets | 47,041 |
| Total Liabilities | 26,471 |
| Current Liabilities | 13,616 |
| Long Term Debt | 11,156 |
| Total Equity | 40,491 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 10,838 |
| Depr & Amor | 2,120 |
| Deferred Taxes | 42 |
| Other Income | 8,676 |
| Capital Spending | 1,813 |
| Free Cash Flows | 9,025 |

Profitability Ratios (as of 03/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 17.5 |
| Return on Assets (ROA) | 10.4 |
| Return on Invested Capital | 12.6 |
| Pre-Tax Profit Margin (%) | 37.9 |
| Post-Tax Profit Margin (%) | 27.6 |
| Net Profit Margin (%) | 27.6 |

Dividends (as of 03/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$4.19 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$27.59 | \$9.21 |
| Market Cap (Mil) | \$453,035 | \$45,693 |
| 52 Week High | \$206.20 | \$88.30 |
| 52 Week Low | \$114.00 | \$62.14 |
| P/E Current | 42.75 | - |
| Price/Book | 11.06 | 2.74 |
| Price/Sales | 18.31 | 1.54 |
| Price/Cash Flow | 23.61 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1.7 | 2 | 3 | 4 | 5 |
| Current Mean | 1.7 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 47 | | | |

Company Overview

Sector: Information Technology
 Industry: Internet Software & Services
 Address: 699 Wang Shang Road Binjiang District, HANGZHOU, Zhejiang 310052

Investor Relations: +86 571 8502 2088

Alibaba Group Holding Limited is a holding company. Through its subsidiaries, the Company is engaged in online and mobile commerce through offering of products, services and technology that enable merchants, brands and other businesses to transform the way they market, sell and operate in the People's Republic of China (China) and internationally. Its businesses consist of core commerce, cloud computing, mobile media and entertainment, and other innovation initiatives. Through investee affiliates, it also participates in the logistics and local services sectors. Retail commerce in China operated by the Company includes the China online commerce destination (Taobao Marketplace); the China third-party platform for brands and retailers (Tmall), and the sales and marketing platform for flash sales (Juhuasuan). Wholesale commerce in China operated by the Company includes the China domestic wholesale marketplace (1688.com) and the wholesale m.

Liquidity Ratios (as of 03/31/2017)

| | |
|--|-------|
| Current Ratio | 1.95 |
| Quick Ratio | 1.84 |
| Debt/Equity | 0.33 |
| Leverage Ratio | 0.28 |
| Interest Coverage from Cont.Operations | 23.47 |

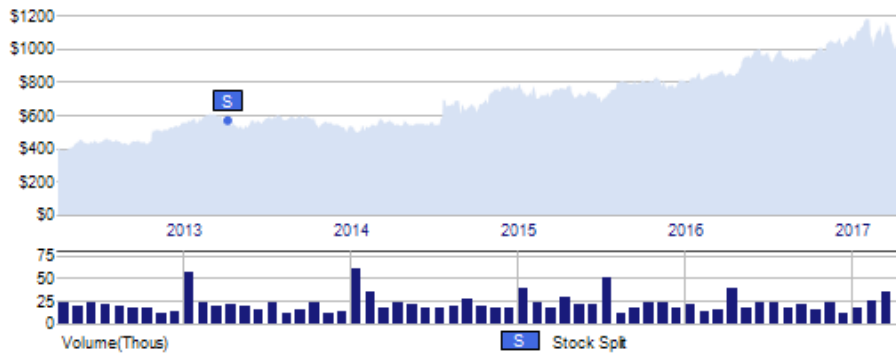
Alphabet Inc Cl A GOOGL (NASDAQ)

Profile Report

Latest Price : \$ 1022.99 (04/25/2018)

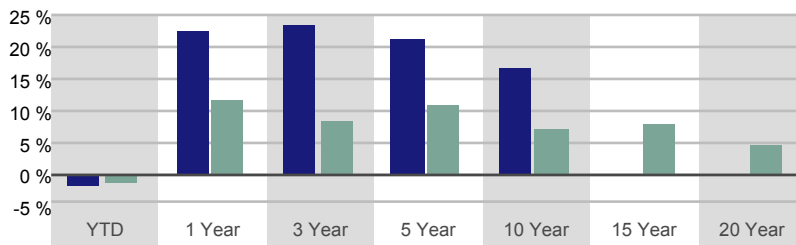
Shares Outstanding (Mil) : 299 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



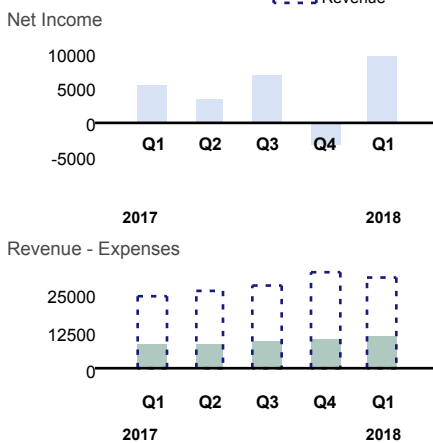
Total Returns (%)
S&P 500 (%)

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 196,615 |
| Current Assets | 124,308 |
| Cash | 101,951 |
| Inventories | 749 |
| Non-Current Assets | 72,307 |
| Total Liabilities | 44,113 |
| Current Liabilities | 24,183 |
| Long Term Debt | 3,969 |
| Total Equity | 152,502 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 27,845 |
| Depr & Amor | 6,915 |
| Deferred Taxes | 258 |
| Other Income | 20,672 |
| Capital Spending | 13,184 |
| Free Cash Flows | 14,661 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 8.7 |
| Return on Assets (ROA) | 7.0 |
| Return on Invested Capital | 8.5 |
| Pre-Tax Profit Margin (%) | 24.5 |
| Post-Tax Profit Margin (%) | 11.4 |
| Net Profit Margin (%) | 11.4 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 2.00 |
| Last Split | 04/03/2014 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|------------|----------|
| Month End EPS | \$36.30 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$11.42 | \$9.21 |
| Market Cap (Mil) | \$321,744 | \$45,693 |
| 52 Week High | \$1,198.00 | \$88.30 |
| 52 Week Low | \$866.11 | \$62.14 |
| P/E Current | 29.68 | - |
| Price/Book | 4.91 | 2.74 |
| Price/Sales | 7.13 | 1.54 |
| Price/Cash Flow | 27.14 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1.8 | 2 | 3 | 4 | 5 |
| 1 | | | | |
| Current Mean | 1.8 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 44 | | | |

Company Overview

Sector: Information Technology
 Industry: Internet Software & Services
 Address: 1600 Amphitheatre Pkwy, MOUNTAIN VIEW, CA 94043-1351
 Investor Relations: +1 650 253-0000

Alphabet Inc. is a holding company. The Company's businesses include Google Inc. (Google) and its Internet products, such as Access, Calico, CapitalG, GV, Nest, Verily, Waymo and X. The Company's segments include Google and Other Bets. The Google segment includes its Internet products, such as Search, Ads, Commerce, Maps, YouTube, Google Cloud, Android, Chrome and Google Play, as well as its hardware initiatives. The Google segment is engaged in advertising, sales of digital content, applications and cloud offerings, and sales of hardware products. The Other Bets segment is engaged in the sales of Internet and television services through Google Fiber, sales of Nest products and services, and licensing and research and development (R&D) services through Verily. It offers Google Assistant, which allows users to type or talk with Google; Google Maps, which helps users navigate to a store, and Google Photos, which helps users store and orga.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|--------|
| Current Ratio | 5.14 |
| Quick Ratio | 4.99 |
| Debt/Equity | 0.03 |
| Leverage Ratio | 0.03 |
| Interest Coverage from Cont.Operations | 173.90 |

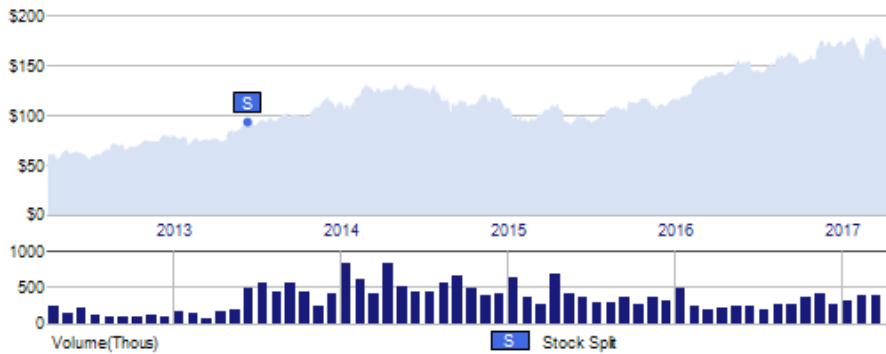
Apple Inc. AAPL (NASDAQ)

Latest Price : \$ 163.65 (04/25/2018)

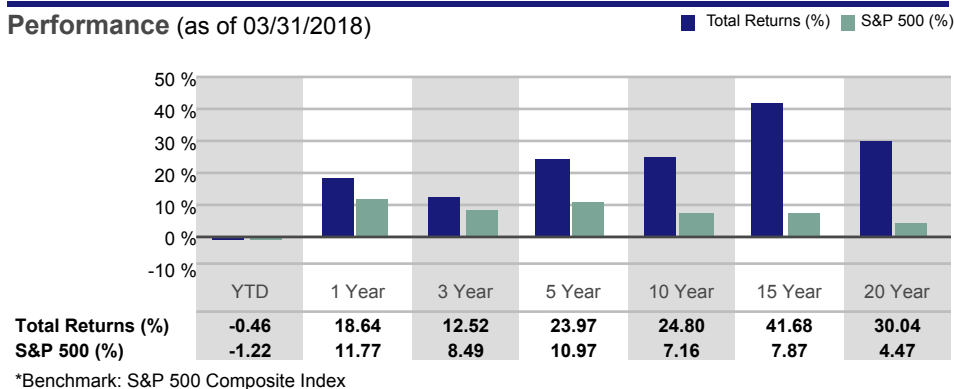
Shares Outstanding (Mil) : 5,074 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)



Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$10.19 | \$4.23 |
| Dividend Yield % | 1.52 | 1.89 |
| Net Profit Margin | \$21.09 | \$9.21 |
| Market Cap (Mil) | \$840,865 | \$45,693 |
| 52 Week High | \$183.50 | \$88.30 |
| 52 Week Low | \$142.20 | \$62.14 |
| P/E Current | 16.26 | - |
| Price/Book | 6.01 | 2.74 |
| Price/Sales | 3.88 | 1.54 |
| Price/Cash Flow | 23.94 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2 | 3 | 4 | 5 |
| Current Mean | | 2 | | | |
| High | | 3 | | | |
| Low | | 1 | | | |
| Number of Analysts | | 42 | | | |

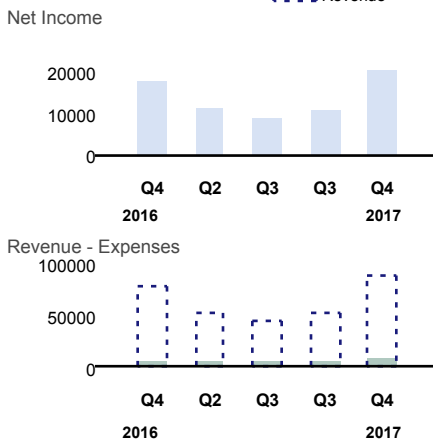
Company Overview

Sector **Information Technology**
 Industry **Technology Hardware, Storage & Peripherals**
 Address **1 Apple Park Way, CUPERTINO, CA 95014-0642**
 Investor Relations **+1 408 996-1010**

Apple Inc. designs, manufactures and markets mobile communication and media devices, personal computers and portable digital music players. The Company sells a range of related software, services, accessories, networking solutions, and third-party digital content and applications. The Company's segments include the Americas, Europe, Greater China, Japan and Rest of Asia Pacific. The Americas segment includes both North and South America. The Europe segment includes European countries, India, the Middle East and Africa. The Greater China segment includes China, Hong Kong and Taiwan. The Rest of Asia Pacific segment includes Australia and the Asian countries not included in the Company's other operating segments. Its products and services include iPhone, iPad, Mac, iPod, Apple Watch, Apple TV, a portfolio of consumer and professional software applications, iPhone OS (iOS), OS X and watchOS operating systems, iCloud, Apple Pay and a range .

Financial Statement (as of 09/30/2017)

Income Statement (\$Mil)
 Net Income (Blue bar)
 Expenses (Green bar)
 Revenue (Dashed blue bar)



Balance Sheet (as of 09/30/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 375,319 |
| Current Assets | 128,645 |
| Cash | 74,181 |
| Inventories | 4,855 |
| Non-Current Assets | 246,674 |
| Total Liabilities | 241,272 |
| Current Liabilities | 100,814 |
| Long Term Debt | 97,207 |
| Total Equity | 134,047 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 69,148 |
| Depr & Amor | 10,157 |
| Deferred Taxes | 5,966 |
| Other Income | 53,025 |
| Capital Spending | 12,451 |
| Free Cash Flows | 43,928 |

Profitability Ratios (as of 09/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 36.9 |
| Return on Assets (ROA) | 14.3 |
| Return on Invested Capital | 21.4 |
| Pre-Tax Profit Margin (%) | 28.0 |
| Post-Tax Profit Margin (%) | 21.1 |
| Net Profit Margin (%) | 21.1 |

Dividends (as of 09/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 2.52 |
| Dividend Yield % | 1.52 |
| 5 Year Growth % | 26.58 |
| Payout Ratio % | 26 |
| Split Ratio | 7.00 |
| Last Split | 06/09/2014 |

Liquidity Ratios (as of 09/30/2017)

| | |
|--|-------|
| Current Ratio | 1.28 |
| Quick Ratio | 1.09 |
| Debt/Equity | 0.86 |
| Leverage Ratio | 0.73 |
| Interest Coverage from Cont.Operations | 28.59 |

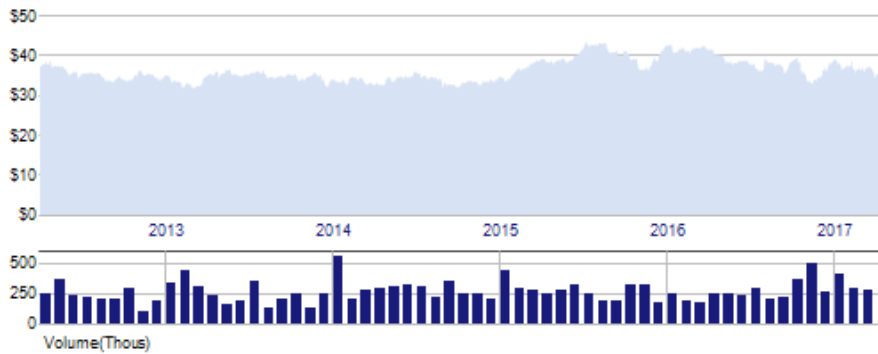
At&T Inc. T (NYSE)

Latest Price : \$ 35.2 (04/25/2018)

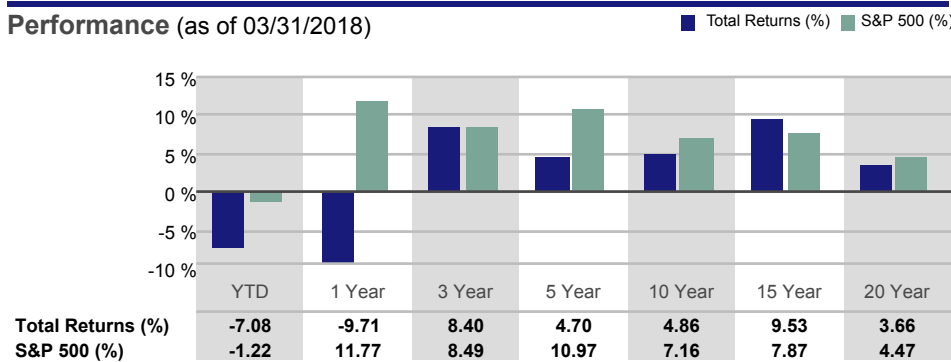
Shares Outstanding (Mil) : 6,142 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



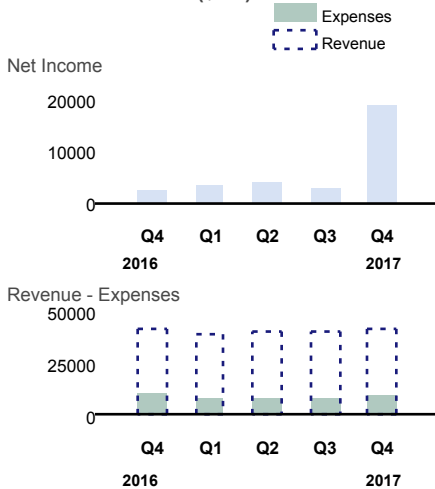
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|----------------|
| Total Assets (\$Mil) | 444,097 |
| Current Assets | 79,146 |
| Cash | 50,498 |
| Inventories | 2,225 |
| Non-Current Assets | 364,951 |
| Total Liabilities | 302,090 |
| Current Liabilities | 81,389 |
| Long Term Debt | 125,972 |
| Total Equity | 140,861 |

Cash Flow Statement (Annual)

| | |
|---------------------|---------------|
| Cash Flow From Oper | 41,783 |
| Depr & Amor | 24,387 |
| Deferred Taxes | - |
| Other Income | 33,336 |
| Capital Spending | 20,647 |
| Free Cash Flows | 9,098 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-------------|
| Return on Equity (ROE) | 22.3 |
| Return on Assets (ROA) | 7.9 |
| Return on Invested Capital | 12.1 |
| Pre-Tax Profit Margin (%) | 9.5 |
| Post-Tax Profit Margin (%) | 18.3 |
| Net Profit Margin (%) | 18.3 |

Dividends (as of 12/31/2017)

| | |
|-------------------|-------------------|
| Current Div/Share | 2.00 |
| Dividend Yield % | 5.77 |
| 5 Year Growth % | 2.16 |
| Payout Ratio % | 41 |
| Split Ratio | 2.00 |
| Last Split | 03/20/1998 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|------------------|-----------------|
| Month End EPS | \$1.49 | \$4.23 |
| Dividend Yield % | 5.77 | 1.89 |
| Net Profit Margin | \$18.34 | \$9.21 |
| Market Cap (Mil) | \$212,927 | \$45,693 |
| 52 Week High | \$40.56 | \$88.30 |
| 52 Week Low | \$32.55 | \$62.14 |
| P/E Current | 23.32 | - |
| Price/Book | 1.51 | 2.74 |
| Price/Sales | 1.50 | 1.54 |
| Price/Cash Flow | 5.13 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------------|-----------|------|
| 1 | 2.5 | 3 | 4 | 5 |
| Current Mean | | 2.5 | | |
| High | | 5 | | |
| Low | | 1 | | |
| Number of Analysts | | 30 | | |

Company Overview

| | |
|--------------------|---|
| Sector | Telecom Services |
| Industry | Diversified Telecommunication Services |
| Address | 208 S Akard St, DALLAS, TX 75202-4206 |
| Investor Relations | +1 210 821-4105 |

AT&T Inc. is a holding company. The Company is a provider of communications and digital entertainment services in the United States and the world. The Company operates through four segments: Business Solutions, Entertainment Group, Consumer Mobility and International. The Company offers its services and products to consumers in the United States, Mexico and Latin America and to businesses and other providers of telecommunications services worldwide. It also owns and operates three regional TV sports networks, and retains non-controlling interests in another regional sports network and a network dedicated to game-related programming, as well as Internet interactive game playing. Its services and products include wireless communications, data/broadband and Internet services, digital video services, local and long-distance telephone services, telecommunications equipment, managed networking, and wholesale services. Its subsidiaries include.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------------|
| Current Ratio | 0.97 |
| Quick Ratio | 0.85 |
| Debt/Equity | 1.17 |
| Leverage Ratio | 0.89 |
| Interest Coverage from Cont.Operations | 2.99 |

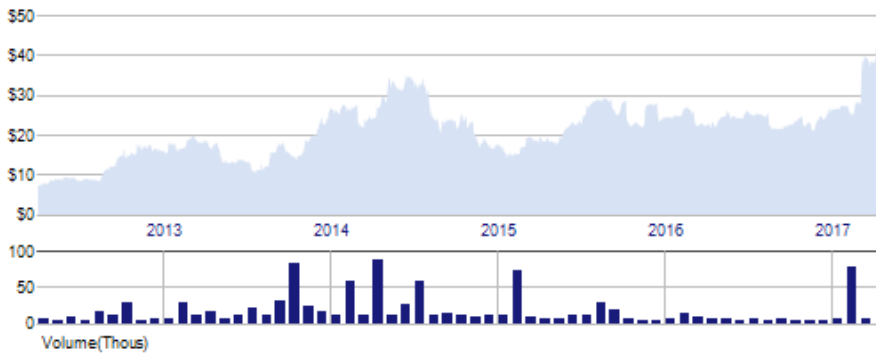
Axon Enterprise Inc AAXN (NASDAQ)

Profile Report

Latest Price : \$ 43 (04/25/2018)

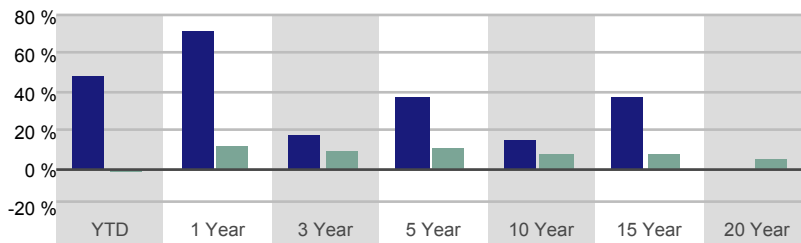
Shares Outstanding (Mil) : 53 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

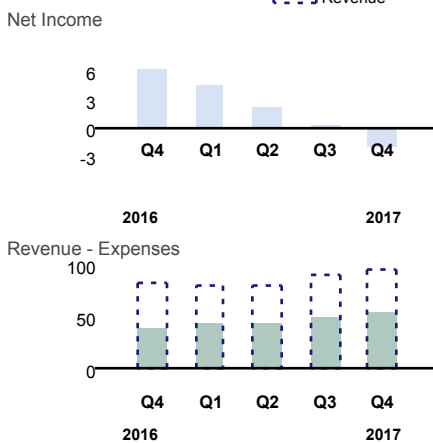


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-----|
| Total Assets (\$Mil) | 322 |
| Current Assets | 205 |
| Cash | 82 |
| Inventories | 45 |
| Non-Current Assets | 117 |
| Total Liabilities | 155 |
| Current Liabilities | 108 |
| Long Term Debt | 1 |
| Total Equity | 167 |

Cash Flow Statement (Annual)

| | |
|---------------------|----|
| Cash Flow From Oper | 33 |
| Depr & Amor | 8 |
| Deferred Taxes | 3 |
| Other Income | 22 |
| Capital Spending | 10 |
| Free Cash Flows | 23 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-----|
| Return on Equity (ROE) | 3.3 |
| Return on Assets (ROA) | 1.9 |
| Return on Invested Capital | 3.3 |
| Pre-Tax Profit Margin (%) | 4.6 |
| Post-Tax Profit Margin (%) | 1.5 |
| Net Profit Margin (%) | 1.5 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 2.00 |
| Last Split | 11/30/2004 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$0.25 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$1.51 | \$9.21 |
| Market Cap (Mil) | \$2,265 | \$45,693 |
| 52 Week High | \$44.06 | \$88.30 |
| 52 Week Low | \$20.57 | \$62.14 |
| P/E Current | 174.26 | - |
| Price/Book | 13.51 | 2.74 |
| Price/Sales | 4.15 | 1.54 |
| Price/Cash Flow | 69.22 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | 2.2 | | | | |
| High | 3 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 10 | | | | |

Company Overview

Sector **Industrials**
 Industry **Aerospace & Defense**
 Address **17800 N 85th St, SCOTTSDALE, AZ 85255-6311**
 Investor Relations **+1 480 991-0797**

Axon Enterprise, Inc., formerly TASER International, Inc., is engaged in development, manufacture and sale of conducted electrical weapons (CEWs) for use by law enforcement, military, corrections and private security personnel, and by private individuals for personal defense. It is also engaged in development of connected wearable on-officer cameras. It operates through two segments: the sale of CEWs, accessories, and other related products and services (the TASER Weapons segment), and the Axon business, focused on devices, wearables, applications, cloud and mobile products (the Axon segment). Its TASER Weapons product line includes TASER X26P, TASER X2, TASER C2, TASER Pulse and Replacement Cartridges. Its hardware products include Axon Body 2, Axon Flex, Axon Fleet, Axon Interview, Axon Signal and Axon Dock. Its Axon software and mobile technologies include Evidence.com, Evidence.com for Prosecutors, Evidence Sync, Axon Capture, Axon .

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.90 |
| Quick Ratio | 1.28 |
| Debt/Equity | 0.01 |
| Leverage Ratio | 0.01 |
| Interest Coverage from Cont.Operations | 61.16 |

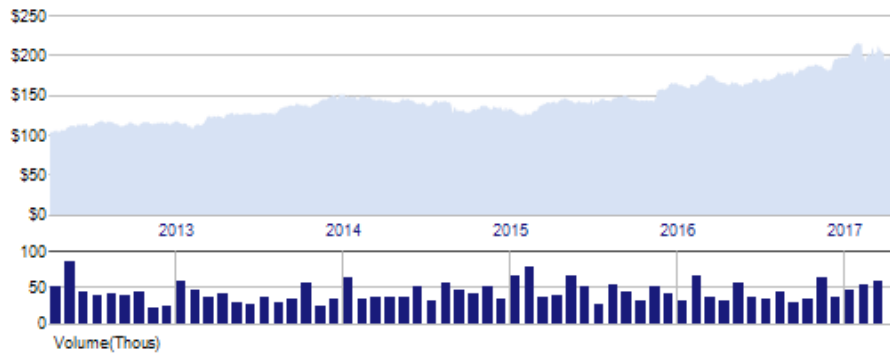
Berkshire Hathaway Inc. **CI B** BRK.B (NYSE)

Profile Report

Latest Price : \$ 196.8 (04/25/2018)

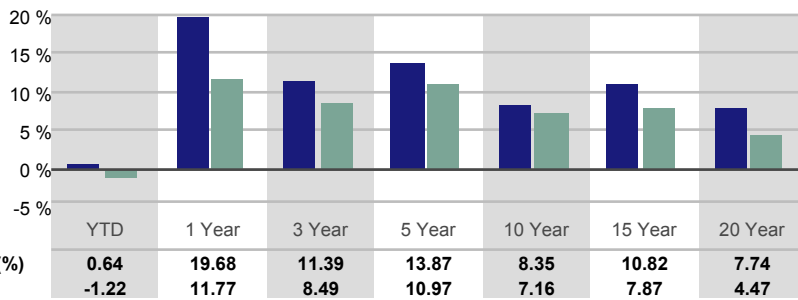
Shares Outstanding (Mil) : 1,344 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

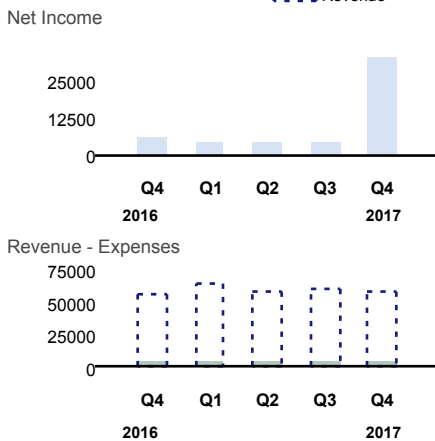


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 702,095 |
| Current Assets | 160,719 |
| Cash | 115,954 |
| Inventories | 16,187 |
| Non-Current Assets | 541,376 |
| Total Liabilities | 350,141 |
| Current Liabilities | 80,424 |
| Long Term Debt | 74,531 |
| Total Equity | 348,296 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 53,589 |
| Depr & Amor | 9,188 |
| Deferred Taxes | 0 |
| Other Income | 44,401 |
| Capital Spending | 11,708 |
| Free Cash Flows | 41,881 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 14.3 |
| Return on Assets (ROA) | 7.3 |
| Return on Invested Capital | 11.5 |
| Pre-Tax Profit Margin (%) | 8.7 |
| Post-Tax Profit Margin (%) | 18.6 |
| Net Profit Margin (%) | 18.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 50.00 |
| Last Split | 01/21/2010 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$6.79 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$18.61 | \$9.21 |
| Market Cap (Mil) | \$269,041 | \$45,693 |
| 52 Week High | \$217.62 | \$88.30 |
| 52 Week Low | \$160.93 | \$62.14 |
| P/E Current | 29.49 | - |
| Price/Book | 1.42 | 2.74 |
| Price/Sales | 2.03 | 1.54 |
| Price/Cash Flow | 9.21 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | 2.2 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 6 | | | |

Company Overview

| | |
|--------------------|--------------------------------------|
| Sector | Financials |
| Industry | Diversified Financial Services |
| Address | 3555 Farnam St, OMAHA, NE 68131-3311 |
| Investor Relations | +1 402 346-1400 |

Berkshire Hathaway Inc. is a holding company owning subsidiaries engaged in various business activities. Its segments include Insurance, such as GEICO, Berkshire Hathaway Primary Group, General Re Corporation and Berkshire Hathaway Reinsurance Group; Burlington Northern Santa Fe, LLC, which is engaged in the operation of the railroad system; Berkshire Hathaway Energy, which includes regulated electric and gas utility; Manufacturing, which includes manufacturers of various products, including industrial, consumer and building products; McLane Company, which is engaged in the wholesale distribution of groceries and non-food items; Service and retailing, which includes providers of various services, including fractional aircraft ownership programs, aviation pilot training and various retailing businesses, and Finance and financial products, which includes manufactured housing and related consumer financing, transportation equipment, manufa.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 2.00 |
| Quick Ratio | 1.80 |
| Debt/Equity | 0.29 |
| Leverage Ratio | 0.21 |
| Interest Coverage from Cont.Operations | 4.87 |

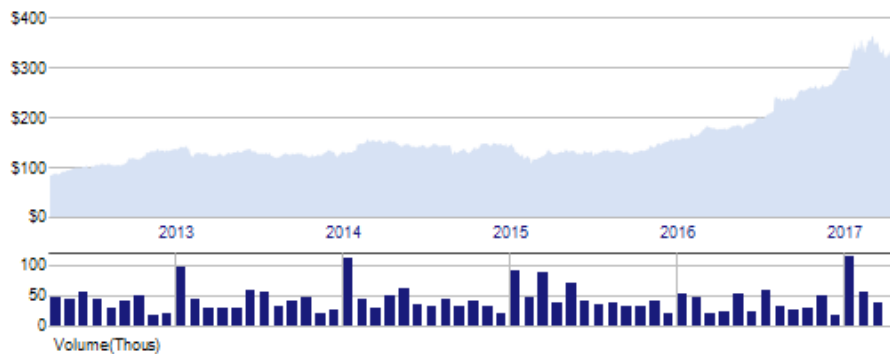
Boeing Co BA (NYSE)

Latest Price : \$ 342.86 (04/25/2018)

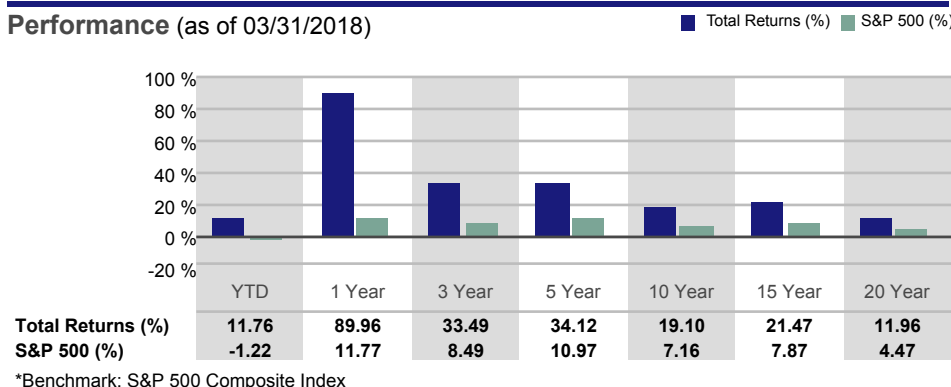
Shares Outstanding (Mil) : 587 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)



Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$11.70 | \$4.23 |
| Dividend Yield % | 2.02 | 1.89 |
| Net Profit Margin | \$8.77 | \$9.21 |
| Market Cap (Mil) | \$198,875 | \$45,693 |
| 52 Week High | \$371.60 | \$88.30 |
| 52 Week Low | \$175.47 | \$62.14 |
| P/E Current | 28.93 | - |
| Price/Book | 563.85 | 2.74 |
| Price/Sales | 1.93 | 1.54 |
| Price/Cash Flow | 19.04 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.1 | 3 | 4 | 5 |
| Current Mean | 2.1 | | | | |
| High | 3 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 27 | | | | |

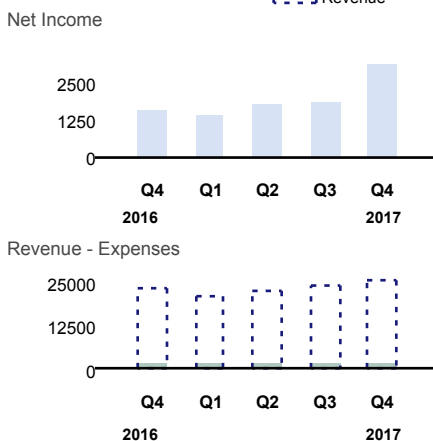
Company Overview

Sector: **Industrials**
 Industry: **Aerospace & Defense**
 Address: **100 N Riverside Plz, CHICAGO, IL 60606-1596**
 Investor Relations: **+1 312 544-2000**

The Boeing Company is an aerospace company. The Company's segments include Commercial Airplanes; Defense, Space & Security (BDS), such as Boeing Military Aircraft (BMA), Network & Space Systems (N&SS) and Global Services & Support (GS&S), and Boeing Capital (BCC). The Commercial Airplanes segment develops, produces and markets commercial jet aircraft and provides related support services, to the commercial airline industry. The Commercial Airplanes segment also produces commercial aircraft and offers a family of commercial jetliners. The BDS segment's operations involve research, development, production, modification and support of the products and related systems. The BMA segment is engaged in the research, development, production and modification of manned and unmanned military aircraft and weapons systems. The BCC segment's portfolio consists of equipment under operating leases, finance leases, notes and other receivables, assets held.

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)
 Legend: Net Income (Blue), Expenses (Green), Revenue (Dashed Blue)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 91,992 |
| Current Assets | 65,161 |
| Cash | 9,992 |
| Inventories | 44,344 |
| Non-Current Assets | 26,831 |
| Total Liabilities | 91,580 |
| Current Liabilities | 56,269 |
| Long Term Debt | 9,874 |
| Total Equity | 355 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 10,849 |
| Depr & Amor | 2,069 |
| Deferred Taxes | 0 |
| Other Income | 8,780 |
| Capital Spending | 1,739 |
| Free Cash Flows | 5,693 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|---------|
| Return on Equity (ROE) | 1,397.8 |
| Return on Assets (ROA) | 9.3 |
| Return on Invested Capital | 74.8 |
| Pre-Tax Profit Margin (%) | 10.8 |
| Post-Tax Profit Margin (%) | 8.8 |
| Net Profit Margin (%) | 8.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 6.84 |
| Dividend Yield % | 2.02 |
| 5 Year Growth % | 25.77 |
| Payout Ratio % | 42 |
| Split Ratio | 2.00 |
| Last Split | 06/09/1997 |

Liquidity Ratios (as of 12/31/2017)

| | |
|---|-------|
| Current Ratio | 1.16 |
| Quick Ratio | 0.37 |
| Debt/Equity | 31.57 |
| Leverage Ratio | 27.81 |
| Interest Coverage from Cont. Operations | 22.14 |

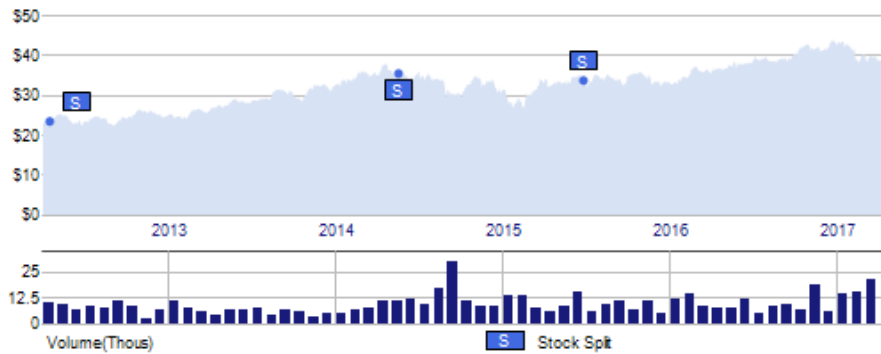
Brookfield Asset Mgmt Cl A Ltd Voti BAM (NYSE)

Profile Report

Latest Price : \$ 38.23 (04/25/2018)

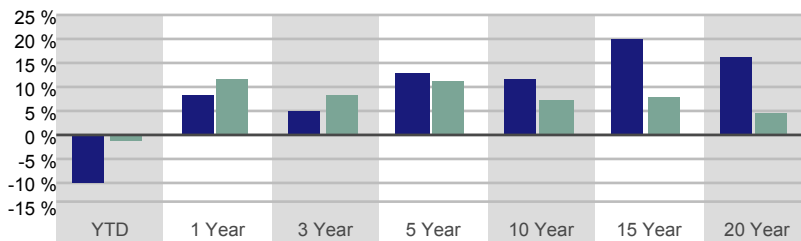
Shares Outstanding (Mil) : 957 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

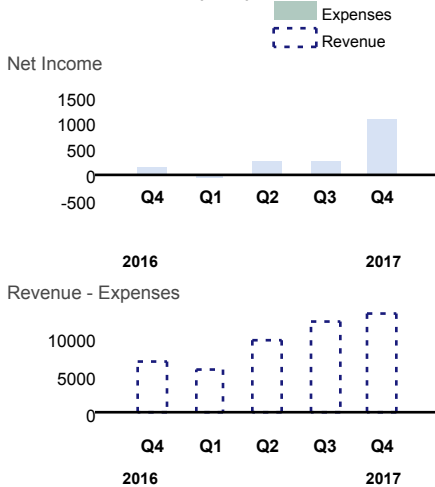


| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|--------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -10.09 | 8.52 | 5.04 | 12.64 | 11.91 | 20.06 | 16.41 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 191,255 |
| Current Assets | 0 |
| Cash | 10,963 |
| Inventories | 6,311 |
| Non-Current Assets | 0 |
| Total Liabilities | 111,384 |
| Current Liabilities | 0 |
| Long Term Debt | 69,857 |
| Total Equity | 24,052 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 5,291 |
| Depr & Amor | 2,414 |
| Deferred Taxes | 337 |
| Other Income | 2,541 |
| Capital Spending | 3,916 |
| Free Cash Flows | 843 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 5.6 |
| Return on Assets (ROA) | 2.7 |
| Return on Invested Capital | 3.1 |
| Pre-Tax Profit Margin (%) | 12.7 |
| Post-Tax Profit Margin (%) | 3.6 |
| Net Profit Margin (%) | 3.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.59 |
| Dividend Yield % | 1.49 |
| 5 Year Growth % | 14.47 |
| Payout Ratio % | 52 |
| Split Ratio | 1.02 |
| Last Split | 06/20/2016 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$1.39 | \$4.23 |
| Dividend Yield % | 1.49 | 1.89 |
| Net Profit Margin | \$3.58 | \$9.21 |
| Market Cap (Mil) | \$36,909 | \$45,693 |
| 52 Week High | \$44.70 | \$88.30 |
| 52 Week Low | \$36.61 | \$62.14 |
| P/E Current | 27.66 | - |
| Price/Book | 1.56 | 2.74 |
| Price/Sales | 0.99 | 1.54 |
| Price/Cash Flow | 7.09 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |
| Current Mean | 2 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 7 | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Financials |
| Industry | Capital Markets |
| Address | Brookfield Place 181 Bay St C 300, TORONTO, ONT M5J 2T3 |
| Investor Relations | +1 416 363-9491 |

Brookfield Asset Management Inc. is an alternative asset manager. The Company operates in eight segments. The Asset Management segment manages its listed partnerships, private funds and public markets on behalf of its clients. The Property segment includes the ownership, operation and development of office, retail and other properties. The Renewable power segment operates and develops hydroelectric, wind power and other generating facilities. The Infrastructure segment includes the ownership, operation and development of utilities and agricultural operations, among others. The Residential development segment includes homebuilding, condominium development and land development. The Service activities segment includes construction management and contracting services and property services. The Private equity segment includes the investments and operations overseen by its private equity group. The Corporate activities segment includes the al.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 0.00 |
| Quick Ratio | 0.00 |
| Debt/Equity | 3.35 |
| Leverage Ratio | 2.90 |
| Interest Coverage from Cont.Operations | 2.33 |

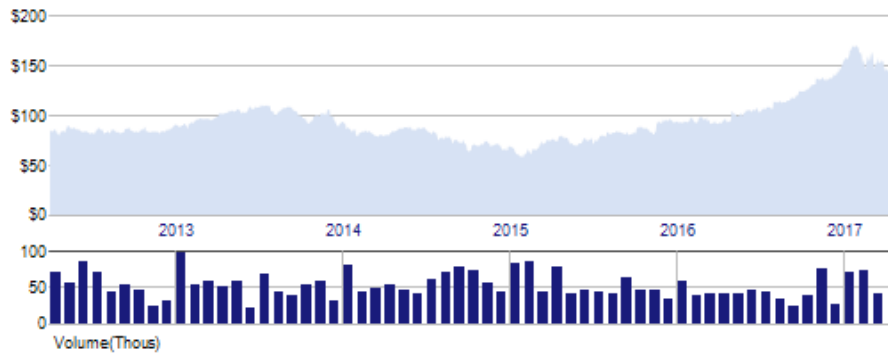
Caterpillar Inc. CAT (NYSE)

Profile Report

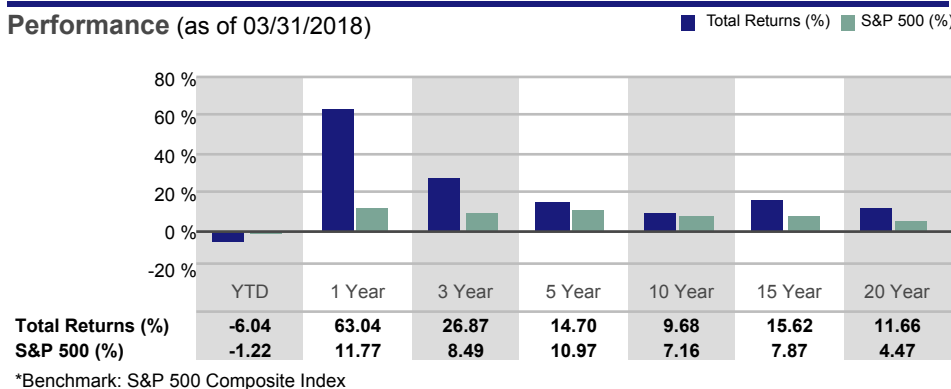
Latest Price : \$ 145.19 (04/25/2018)

Shares Outstanding (Mil) : 598 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)



Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$5.21 | \$4.23 |
| Dividend Yield % | 2.04 | 1.89 |
| Net Profit Margin | \$1.66 | \$9.21 |
| Market Cap (Mil) | \$91,586 | \$45,693 |
| 52 Week High | \$173.24 | \$88.30 |
| 52 Week Low | \$95.80 | \$62.14 |
| P/E Current | 29.39 | - |
| Price/Book | 6.69 | 2.74 |
| Price/Sales | 2.08 | 1.54 |
| Price/Cash Flow | 15.58 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL | |
|--------------------|-----|----------|------|-----------|------|-----|
| | 1 | 2.4 | 3 | 4 | 5 | |
| Current Mean | | | | | | 2.4 |
| High | | | | | | 5 |
| Low | | | | | | 1 |
| Number of Analysts | | | | | | 28 |

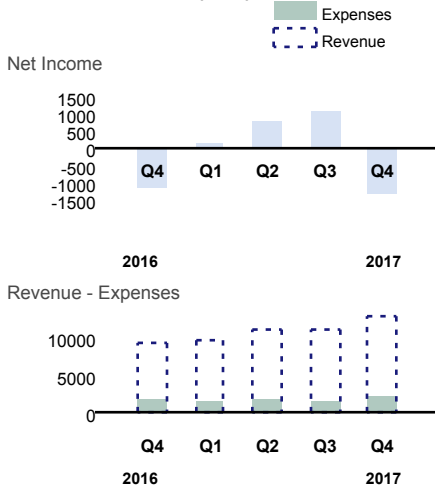
Company Overview

Sector: **Industrials**
 Industry: **Machinery**
 Address: **510 Lake Cook Rd Ste 100, DEERFIELD, IL 60015-4971**
 Investor Relations: **+1 224 551-4000**

Caterpillar Inc. is a manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. The Company operates through segments, including Construction Industries, which is engaged in supporting customers using machinery in infrastructure, forestry and building construction; Resource Industries, which is engaged in supporting customers using machinery in mining, quarry, waste and material handling applications; Energy & Transportation, which supports customers in oil and gas, power generation, marine, rail and industrial applications, including Cat machines; Financial Products segment, which provides financing and related services, and All Other operating segments, which includes activities, such as product management and development, and manufacturing of filters and fluids, undercarriage, tires and rims, ground engaging tools, fluid transfer products, and sealing a.

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 75,269 |
| Current Assets | 36,244 |
| Cash | 8,261 |
| Inventories | 10,018 |
| Non-Current Assets | 39,025 |
| Total Liabilities | 61,503 |
| Current Liabilities | 26,931 |
| Long Term Debt | 23,847 |
| Total Equity | 13,697 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 5,896 |
| Depr & Amor | 2,877 |
| Deferred Taxes | 1,213 |
| Other Income | 1,806 |
| Capital Spending | 2,336 |
| Free Cash Flows | 1,729 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-----|
| Return on Equity (ROE) | 5.6 |
| Return on Assets (ROA) | 2.1 |
| Return on Invested Capital | 3.1 |
| Pre-Tax Profit Margin (%) | 9.0 |
| Post-Tax Profit Margin (%) | 1.7 |
| Net Profit Margin (%) | 1.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 3.12 |
| Dividend Yield % | 2.04 |
| 5 Year Growth % | 9.01 |
| Payout Ratio % | 84 |
| Split Ratio | 2.00 |
| Last Split | 07/14/2005 |

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.35 |
| Quick Ratio | 0.91 |
| Debt/Equity | 2.55 |
| Leverage Ratio | 1.74 |
| Interest Coverage from Cont.Operations | 4.44 |

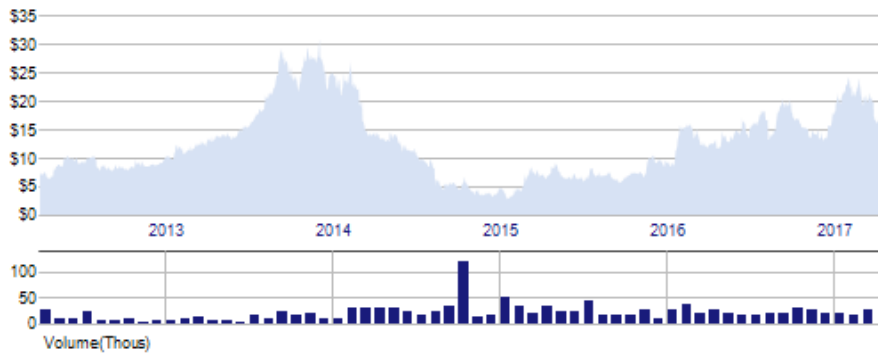
Century Aluminum Co. CENX (NASDAQ)

Profile Report

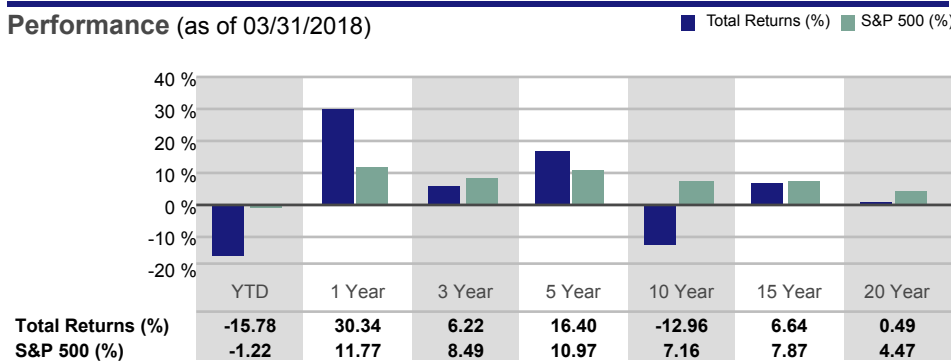
Latest Price : \$ 17.31 (04/25/2018)

Shares Outstanding (Mil) : 88 (04/20/2018)

Price Graph (up to 60 months)



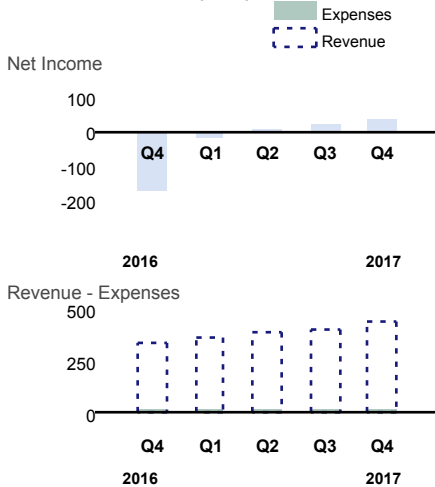
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 1,582 |
| Current Assets | 554 |
| Cash | 168 |
| Inventories | 317 |
| Non-Current Assets | 1,028 |
| Total Liabilities | 752 |
| Current Liabilities | 191 |
| Long Term Debt | 248 |
| Total Equity | 830 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 117 |
| Depr & Amor | 84 |
| Deferred Taxes | -5 |
| Other Income | 37 |
| Capital Spending | 32 |
| Free Cash Flows | 85 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-----|
| Return on Equity (ROE) | 5.6 |
| Return on Assets (ROA) | 3.8 |
| Return on Invested Capital | 5.6 |
| Pre-Tax Profit Margin (%) | 3.5 |
| Post-Tax Profit Margin (%) | 2.8 |
| Net Profit Margin (%) | 2.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$0.51 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$2.81 | \$9.21 |
| Market Cap (Mil) | \$1,545 | \$45,693 |
| 52 Week High | \$24.77 | \$88.30 |
| 52 Week Low | \$12.09 | \$62.14 |
| P/E Current | 34.46 | - |
| Price/Book | 1.86 | 2.74 |
| Price/Sales | 1.08 | 1.54 |
| Price/Cash Flow | 13.19 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.4 | 3 | 4 | 5 |
| Current Mean | 2.4 | | | | |
| High | 3 | | | | |
| Low | 2 | | | | |
| Number of Analysts | 5 | | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Materials |
| Industry | Metals & Mining |
| Address | 1 S Wacker Dr Ste 1000, CHICAGO, IL 60606-4616 |
| Investor Relations | +1 312 696-3101 |

Century Aluminum Company (Century) is a holding company, which is a producer of primary aluminum and operates aluminum reduction facilities, or smelters, in the United States and Iceland. The Company operates through primary aluminum segment. The Company's primary aluminum facilities produce standard grade primary aluminum products. As of December 31, 2016, its annual primary aluminum production capacity was approximately 1,012,000 tons per year (tpy). The Company's principal subsidiaries are Century Kentucky, Inc. (CAKY), Nordural ehf (Nordural), Century Aluminum Sebree LLC (Century Sebree), Century Aluminum of South Carolina (CASC) and Century Aluminum of West Virginia, Inc. (Century of West Virginia). Its CAKY operates a primary aluminum reduction facility in Hawesville, Kentucky (Hawesville). Nordural Grundartangi ehf, a subsidiary of Nordural, operates a primary aluminum reduction facility in Grundartangi, Iceland (Grundartangi).

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 2.91 |
| Quick Ratio | 1.16 |
| Debt/Equity | 0.31 |
| Leverage Ratio | 0.30 |
| Interest Coverage from Cont.Operations | 3.50 |

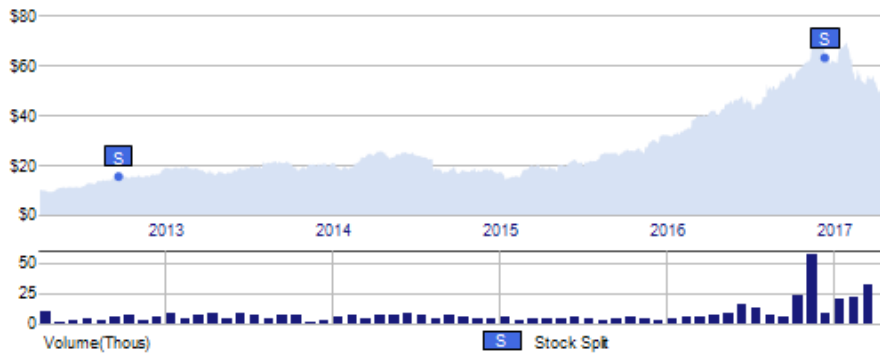
Cognex Corp. CGNX (NASDAQ)

Profile Report

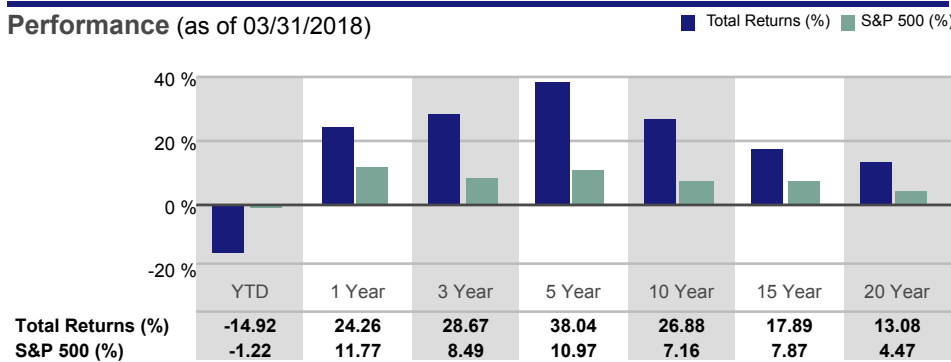
Latest Price : \$ 47.24 (04/25/2018)

Shares Outstanding (Mil) : 173 (04/20/2018)

Price Graph (up to 60 months)



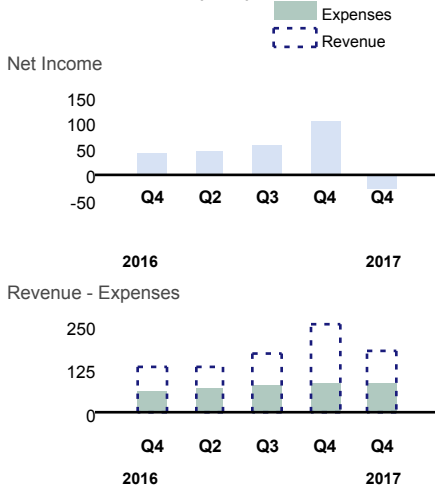
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 1,260 |
| Current Assets | 630 |
| Cash | 405 |
| Inventories | 68 |
| Non-Current Assets | 630 |
| Total Liabilities | 165 |
| Current Liabilities | 113 |
| Long Term Debt | 0 |
| Total Equity | 1,095 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 228 |
| Depr & Amor | 17 |
| Deferred Taxes | 2 |
| Other Income | 209 |
| Capital Spending | 29 |
| Free Cash Flows | 170 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 17.2 |
| Return on Assets (ROA) | 15.6 |
| Return on Invested Capital | 17.2 |
| Pre-Tax Profit Margin (%) | 35.7 |
| Post-Tax Profit Margin (%) | 23.7 |
| Net Profit Margin (%) | 23.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.18 |
| Dividend Yield % | 0.35 |
| 5 Year Growth % | 9.28 |
| Payout Ratio % | 16 |
| Split Ratio | 2.00 |
| Last Split | 12/04/2017 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$1.62 | \$4.23 |
| Dividend Yield % | 0.35 | 1.89 |
| Net Profit Margin | \$23.69 | \$9.21 |
| Market Cap (Mil) | \$8,798 | \$45,693 |
| 52 Week High | \$72.99 | \$88.30 |
| 52 Week Low | \$41.68 | \$62.14 |
| P/E Current | 31.40 | - |
| Price/Book | 8.06 | 2.74 |
| Price/Sales | 14.68 | 1.54 |
| Price/Cash Flow | 40.13 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.5 | 3 | 4 | 5 |
| Current Mean | 2.5 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 13 | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Information Technology |
| Industry | Electronic Equipment, Instruments & Components |
| Address | 1 Vision Dr, NATICK, MA 01760-2083 |
| Investor Relations | +1 508 650-3000 |

Cognex Corporation (Cognex) is a provider of machine vision products that capture and analyze visual information in order to automate tasks, primarily in manufacturing processes, where vision is required. The Company operates through the machine vision technology segment. The Company's machine vision products are used to automate the manufacture and tracking of discrete items, such as mobile phones, aspirin bottles and automobile tires, by locating, identifying, inspecting and measuring them during the manufacturing or distribution process. The Company's products include vision software, vision systems, vision sensors and identification (ID) products. Its products range from vision sensors that are integrated, to personal computer (PC)-based systems for users. Its products also have a range of physical forms, depending upon the user's need. Cognex sells its products through a direct sales force, as well as through a global network of in.

Liquidity Ratios (as of 12/31/2017)

| | |
|---------------------------------------|----------|
| Current Ratio | 5.57 |
| Quick Ratio | 4.70 |
| Debt/Equity | 0.00 |
| Leverage Ratio | 0.00 |
| Interest Coverage from Cont.Operation | 7,007.00 |

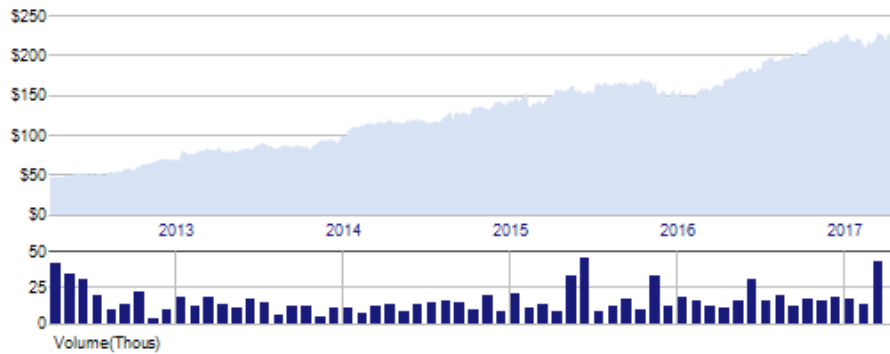
Constellation Brands Inc. **CI A** STZ (NYSE)

Profile Report

Latest Price : \$ 226.87 (04/25/2018)

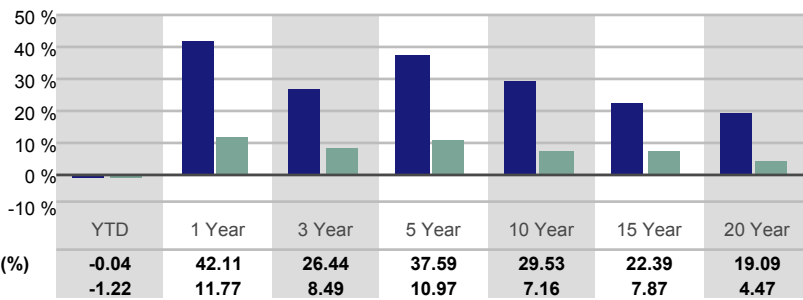
Shares Outstanding (Mil) : 168 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

■ Total Returns (%) ■ S&P 500 (%)

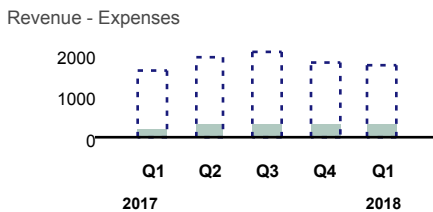
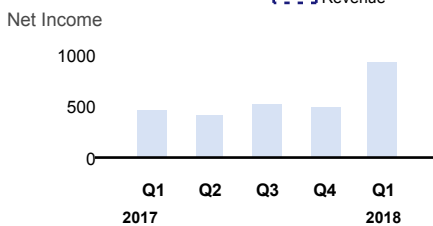


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 02/28/2018)

Income Statement (\$Mil)

■ Net Income
■ Expenses
□ Revenue



Balance Sheet (as of 02/28/2018)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 20,539 |
| Current Assets | 3,474 |
| Cash | 120 |
| Inventories | 2,084 |
| Non-Current Assets | 17,065 |
| Total Liabilities | 12,476 |
| Current Liabilities | 1,945 |
| Long Term Debt | 9,418 |
| Total Equity | 8,046 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 2,623 |
| Depr & Amor | 294 |
| Deferred Taxes | 115 |
| Other Income | 2,214 |
| Capital Spending | 1,058 |
| Free Cash Flows | 1,165 |

Profitability Ratios (as of 02/28/2018)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 31.0 |
| Return on Assets (ROA) | 13.0 |
| Return on Invested Capital | 14.8 |
| Pre-Tax Profit Margin (%) | 24.5 |
| Post-Tax Profit Margin (%) | 30.6 |
| Net Profit Margin (%) | 30.6 |

Dividends (as of 02/28/2018)

| | |
|-------------------|------------|
| Current Div/Share | 2.96 |
| Dividend Yield % | 1.30 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 17 |
| Split Ratio | 2.00 |
| Last Split | 05/16/2005 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$8.73 | \$4.23 |
| Dividend Yield % | 1.30 | 1.89 |
| Net Profit Margin | \$30.57 | \$9.21 |
| Market Cap (Mil) | \$38,228 | \$45,693 |
| 52 Week High | \$233.19 | \$88.30 |
| 52 Week Low | \$169.70 | \$62.14 |
| P/E Current | 26.07 | - |
| Price/Book | 5.29 | 2.74 |
| Price/Sales | 7.09 | 1.54 |
| Price/Cash Flow | 19.44 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2 | 3 | 4 | 5 |
| Current Mean | | 2 | | | |
| High | | 3 | | | |
| Low | | 1 | | | |
| Number of Analysts | | 22 | | | |

Company Overview

Sector **Consumer Staples**
 Industry **Beverages**
 Address **207 High Point Dr Bldg 100, VICTOR, NY 14564-1061**
 Investor Relations **+1 585 678-7100**

Constellation Brands, Inc. is an international beverage alcohol company. The Company is a producer and marketer of beer, wine and spirits with operations in the United States, Canada, Mexico, New Zealand and Italy. Its segments include Beer, Wine and Spirits, and Corporate Operations and Other. It is a multi-category supplier (beer, wine and spirits) of beverage alcohol in the United States. It sells a number of brands in the import and craft beer categories, including Corona Extra, Corona Light, Modelo Especial, Ballast Point and others. It is a producer and marketer of wine, and sells a number of wine brands across various categories, including table wine, sparkling wine and dessert wine, and across all price points, such as popular, premium and luxury categories. Some of its wine and spirits brands sold in the United States, which comprise its U.S. Focus Brands (Focus Brands) include Meiom, Robert Mondavi, Wild Horse and others.

Liquidity Ratios (as of 02/28/2018)

| | |
|--|------|
| Current Ratio | 1.79 |
| Quick Ratio | 0.63 |
| Debt/Equity | 1.27 |
| Leverage Ratio | 1.17 |
| Interest Coverage from Cont.Operations | 6.59 |

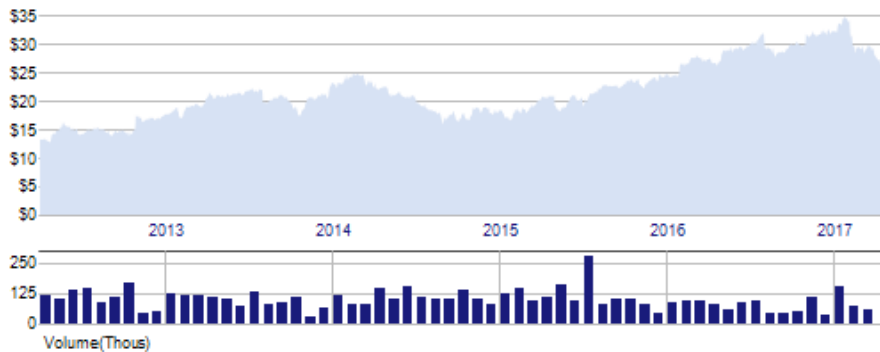
Corning Inc GLW (NYSE)

Latest Price : \$ 27.06 (04/25/2018)

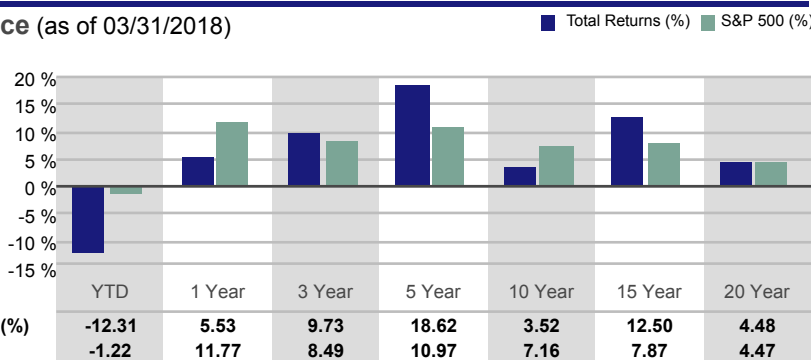
Shares Outstanding (Mil) : 849 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



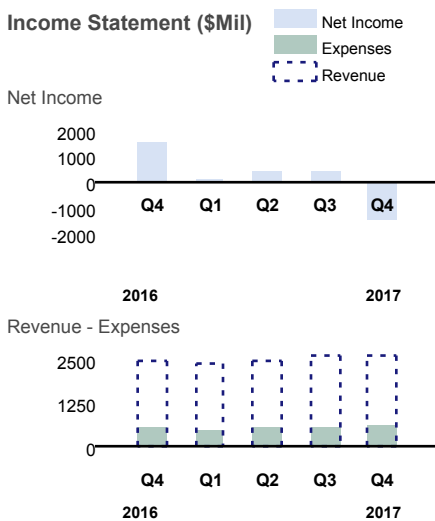
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 26,681 |
| Current Assets | 8,827 |
| Cash | 4,515 |
| Inventories | 1,712 |
| Non-Current Assets | 17,854 |
| Total Liabilities | 10,911 |
| Current Liabilities | 3,209 |
| Long Term Debt | 4,749 |
| Total Equity | 13,398 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 2,402 |
| Depr & Amor | 1,158 |
| Deferred Taxes | 1,796 |
| Other Income | -552 |
| Capital Spending | 1,804 |
| Free Cash Flows | 0 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | -4.1 |
| Return on Assets (ROA) | -1.5 |
| Return on Invested Capital | -1.9 |
| Pre-Tax Profit Margin (%) | 12.8 |
| Post-Tax Profit Margin (%) | -4.9 |
| Net Profit Margin (%) | -4.9 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.72 |
| Dividend Yield % | 2.61 |
| 5 Year Growth % | 14.50 |
| Payout Ratio % | 18 |
| Split Ratio | 3.00 |
| Last Split | 10/04/2000 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$-0.57 | \$4.23 |
| Dividend Yield % | 2.61 | 1.89 |
| Net Profit Margin | \$-4.91 | \$9.21 |
| Market Cap (Mil) | \$23,396 | \$45,693 |
| 52 Week High | \$35.10 | \$88.30 |
| 52 Week Low | \$26.31 | \$62.14 |
| P/E Current | -48.67 | - |
| Price/Book | 1.76 | 2.74 |
| Price/Sales | 2.83 | 1.54 |
| Price/Cash Flow | 10.27 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.4 | 3 | 4 | 5 |
| Current Mean | 2.4 | | | | |
| High | 4 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 14 | | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Information Technology |
| Industry | Electronic Equipment, Instruments & Components |
| Address | 1 Riverfront Plz, CORNING, NY 14831-0001 |
| Investor Relations | +1 607 974-9000 |

Corning Incorporated is engaged in manufacturing specialty glass and ceramics. Its segments include Display Technologies, Optical Communications, Environmental Technologies, Specialty Materials, Life Sciences and All Other. The Display Technologies segment manufactures glass substrates for flat panel liquid crystal displays (LCDs). The Optical Communications segment manufactures carrier and enterprise network components for the telecommunications industry. The Environmental Technologies segment manufactures ceramic substrates and filters for automotive and diesel emission control applications. As of December 31, 2016, the Specialty Materials segment manufactured products, which provided more than 150 material formulations for glass, glass ceramics and fluoride crystals. The Life Sciences segment manufactures glass and plastic labware, equipment, media and reagents. The All Other segment consists of its Pharmaceutical Technologies business.

Liquidity Ratios (as of 12/31/2017)

| | |
|---|------|
| Current Ratio | 2.75 |
| Quick Ratio | 1.97 |
| Debt/Equity | 0.38 |
| Leverage Ratio | 0.35 |
| Interest Coverage from Cont. Operations | 4.25 |

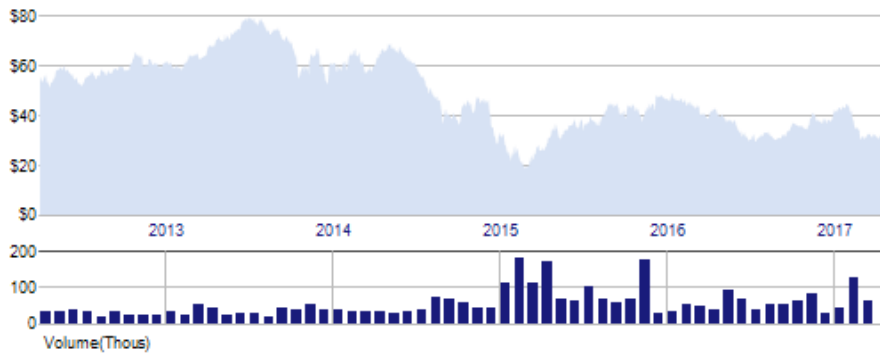
Devon Energy Corp. DVN (NYSE)

Profile Report

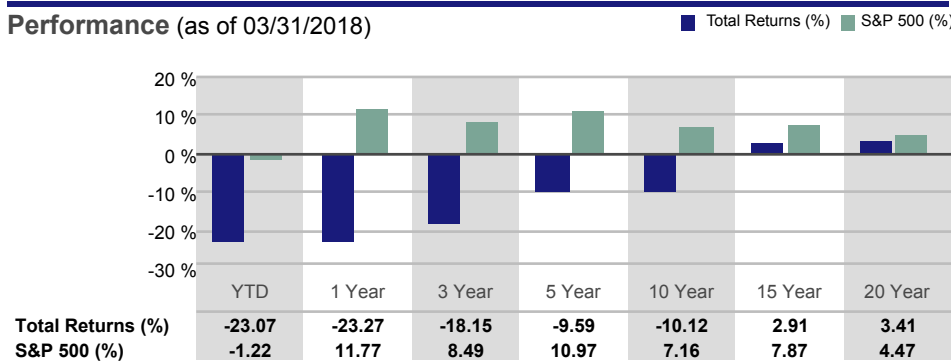
Latest Price : \$ 35.2 (04/25/2018)

Shares Outstanding (Mil) : 526 (04/20/2018)

Price Graph (up to 60 months)



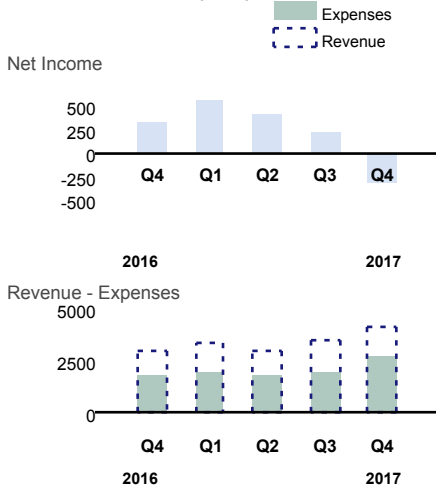
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 30,241 |
| Current Assets | 4,791 |
| Cash | 2,673 |
| Inventories | 0 |
| Non-Current Assets | 25,450 |
| Total Liabilities | 16,137 |
| Current Liabilities | 3,315 |
| Long Term Debt | 10,291 |
| Total Equity | 9,254 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 2,928 |
| Depr & Amor | 2,074 |
| Deferred Taxes | -294 |
| Other Income | 1,148 |
| Capital Spending | 2,759 |
| Free Cash Flows | 42 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 10.1 |
| Return on Assets (ROA) | 4.1 |
| Return on Invested Capital | 5.1 |
| Pre-Tax Profit Margin (%) | 6.4 |
| Post-Tax Profit Margin (%) | 6.4 |
| Net Profit Margin (%) | 6.4 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.32 |
| Dividend Yield % | 0.90 |
| 5 Year Growth % | -21.40 |
| Payout Ratio % | 14 |
| Split Ratio | 2.00 |
| Last Split | 11/16/2004 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$1.82 | \$4.23 |
| Dividend Yield % | 0.90 | 1.89 |
| Net Profit Margin | \$6.37 | \$9.21 |
| Market Cap (Mil) | \$18,624 | \$45,693 |
| 52 Week High | \$45.16 | \$88.30 |
| 52 Week Low | \$28.79 | \$62.14 |
| P/E Current | 19.45 | - |
| Price/Book | 2.01 | 2.74 |
| Price/Sales | 1.55 | 1.54 |
| Price/Cash Flow | 6.32 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |
| Current Mean | | | | |
| High | | | | |
| Low | | | | |
| Number of Analysts | | | | |

Company Overview

Sector **Energy**
 Industry **Oil, Gas & Consumable Fuels**
 Address **333 W Sheridan Ave, OKLAHOMA CITY, OK 73102-5010**
 Investor Relations **+1 405 552-8183**

Devon Energy Corporation is an independent energy company. The Company also controls EnLink Midstream Partners, L.P. (EnLink). The Company's segments include U.S., Canada and EnLink. The Company is engaged primarily in the exploration, development and production of oil, natural gas and natural gas liquids (NGLs). The Company's operations are concentrated in various North American onshore areas in the United States and Canada. The Company's U.S. and Canada segments are primarily engaged in oil and gas exploration and production activities. EnLink is a master limited partnership (MLP) with a midstream business and operations located across the United States. EnLink focuses on providing gathering, transmission, processing, storage, fractionation and marketing to upstream oil and natural gas producers. The Company's properties include Barnett Shale, Delaware Basin, Eagle Ford, Heavy Oil, Rockies Oil and STACK.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.45 |
| Quick Ratio | 1.31 |
| Debt/Equity | 1.12 |
| Leverage Ratio | 1.11 |
| Interest Coverage from Cont.Operations | 2.48 |

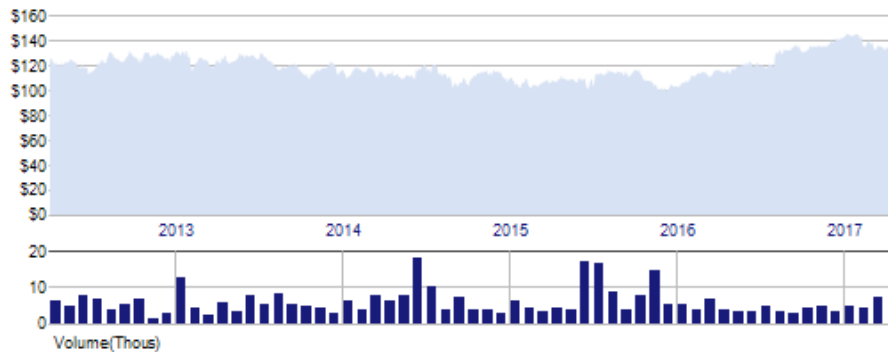
Diageo Plc DEO (NYSE)

Latest Price : \$ 137.61 (04/25/2018)

Shares Outstanding (Mil) : 622 (04/20/2018)

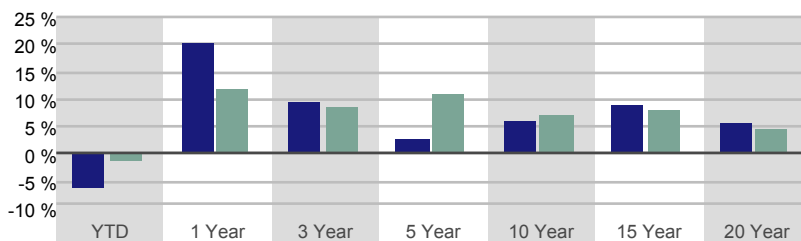
Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

■ Total Returns (%) ■ S&P 500 (%)



| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -6.30 | 20.23 | 9.35 | 2.81 | 5.92 | 8.74 | 5.61 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 06/30/2017)

Income Statement (\$Mil)

■ Net Income
■ Expenses
■ Revenue

Net Income

Revenue - Expenses

Balance Sheet (as of 06/30/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 37,388 |
| Current Assets | 11,266 |
| Cash | 1,656 |
| Inventories | 6,234 |
| Non-Current Assets | 26,122 |
| Total Liabilities | 21,727 |
| Current Liabilities | 8,672 |
| Long Term Debt | 8,776 |
| Total Equity | 13,428 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,795 |
| Depr & Amor | 460 |
| Deferred Taxes | 0 |
| Other Income | 3,335 |
| Capital Spending | 659 |
| Free Cash Flows | 1,207 |

Profitability Ratios (as of 06/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 27.3 |
| Return on Assets (ROA) | 10.2 |
| Return on Invested Capital | 13.9 |
| Pre-Tax Profit Margin (%) | 27.0 |
| Post-Tax Profit Margin (%) | 22.1 |
| Net Profit Margin (%) | 22.1 |

Dividends (as of 06/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 3.42 |
| Dividend Yield % | 2.48 |
| 5 Year Growth % | 2.92 |
| Payout Ratio % | 57 |
| Split Ratio | 1.00 |
| Last Split | 10/28/1991 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$6.37 | \$4.23 |
| Dividend Yield % | 2.48 | 1.89 |
| Net Profit Margin | \$22.09 | \$9.21 |
| Market Cap (Mil) | \$85,745 | \$45,693 |
| 52 Week High | \$147.62 | \$88.30 |
| 52 Week Low | \$115.85 | \$62.14 |
| P/E Current | 21.62 | - |
| Price/Book | 5.42 | 2.74 |
| Price/Sales | 5.98 | 1.54 |
| Price/Cash Flow | 20.23 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |

| | |
|--------------------|---|
| Current Mean | 1 |
| High | 1 |
| Low | 1 |
| Number of Analysts | 3 |

Company Overview

| | |
|--------------------|--|
| Sector | Consumer Staples |
| Industry | Beverages |
| Address | Lakeside Drive Park Royal, LONDON, NW10 7HQ |
| Investor Relations | +44 20 8978 6000 |

Diageo PLC is an alcoholic beverage company. The Company operates in various categories, including spirits and beer. Its geographic segments include North America; Europe, Russia and Turkey; Africa; Latin America and Caribbean, and Asia Pacific. Its principal products include Scotch whisky, Gin, Vodka, Rum, Beer, Irish Cream Liqueur, Wine, Raki, Tequila, Canadian Whisky, American Whiskey, Progressive Adult Beverages, Cachaca, Brandy and Ready to Drink. The Company's brands include Johnnie Walker, Smirnoff, Captain Morgan, Baileys, Tanqueray and Guinness. It manages its operations from various locations, including the United Kingdom; Ireland; Italy; Turkey; the United States; Canada; Brazil; Mexico; Australia; Singapore; India; Nigeria; South Africa; East Africa, and Africa Regional Markets. It also produces a range of ready to drink products mainly in the United Kingdom, Italy, South Africa, Australia, the United States and Canada.

Liquidity Ratios (as of 06/30/2017)

| | |
|--|------|
| Current Ratio | 1.30 |
| Quick Ratio | 0.56 |
| Debt/Equity | 0.89 |
| Leverage Ratio | 0.65 |
| Interest Coverage from Cont.Operations | 8.21 |

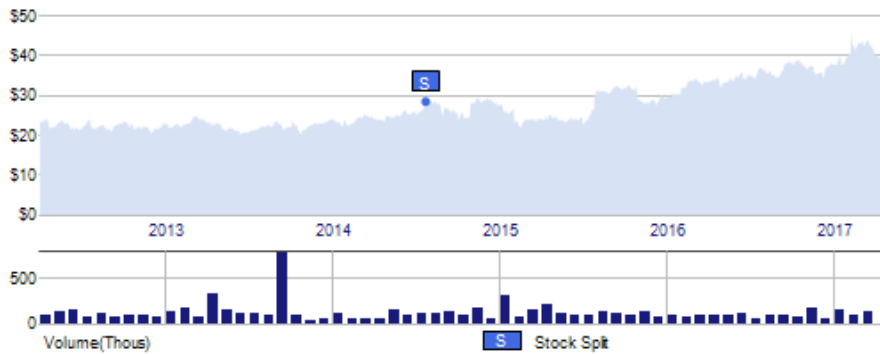
Ebay Inc. EBAY (NASDAQ)

Latest Price : \$ 40.97 (04/25/2018)

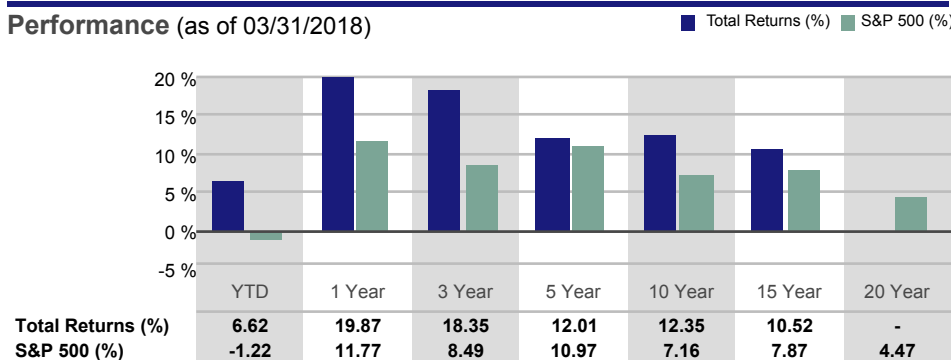
Shares Outstanding (Mil) : 1,012 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



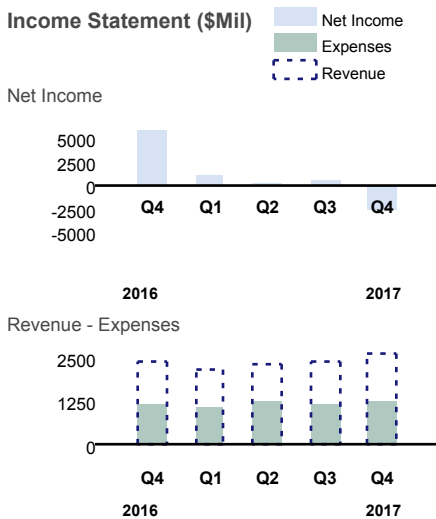
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 20,786 |
| Current Assets | 7,743 |
| Cash | 5,889 |
| Inventories | 0 |
| Non-Current Assets | 13,043 |
| Total Liabilities | 12,723 |
| Current Liabilities | 3,539 |
| Long Term Debt | 9,234 |
| Total Equity | 8,063 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 2,030 |
| Depr & Amor | 676 |
| Deferred Taxes | 1,729 |
| Other Income | -375 |
| Capital Spending | 666 |
| Free Cash Flows | 1,364 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-------|
| Return on Equity (ROE) | -10.9 |
| Return on Assets (ROA) | -4.1 |
| Return on Invested Capital | -4.3 |
| Pre-Tax Profit Margin (%) | 23.8 |
| Post-Tax Profit Margin (%) | -10.6 |
| Net Profit Margin (%) | -10.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 2.38 |
| Last Split | 07/20/2015 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$1.96 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | -\$10.62 | \$9.21 |
| Market Cap (Mil) | \$42,710 | \$45,693 |
| 52 Week High | \$46.99 | \$88.30 |
| 52 Week Low | \$31.89 | \$62.14 |
| P/E Current | 21.55 | - |
| Price/Book | 5.39 | 2.74 |
| Price/Sales | 4.20 | 1.54 |
| Price/Cash Flow | 22.12 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.3 | 3 | 4 | 5 |
| Current Mean | 2.3 | | | | |
| High | 4 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 39 | | | | |

Company Overview

Sector: Information Technology
 Industry: Internet Software & Services
 Address: 2025 Hamilton Ave, SAN JOSE, CA 95125-5904
 Investor Relations: +1 408 376-7400

eBay Inc. (eBay) is a commerce company, which operates through its Marketplace, StubHub and Classifieds platforms. The Company connects buyers and sellers around the world. Its platforms enable sellers around the world to organize and offer their inventory for sale, and buyers to find and purchase it. Its platforms are accessible through an online experience (desktop and laptop computers), from mobile devices (smartphones and tablets) and by application programming interface (API) (platform access for third-party software developers). The Company's Marketplace platforms include its online marketplace located at www.ebay.com, localized counterparts and the eBay mobile applications. The Company's StubHub platforms include its online ticket platform located at www.stubhub.com, the StubHub mobile applications and Ticketbis. The Company's Classifieds platforms include a collection of brands, such as Mobile.de, Kijiji, Gumtree, Marktplaats, e.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 2.19 |
| Quick Ratio | 2.05 |
| Debt/Equity | 1.24 |
| Leverage Ratio | 1.15 |
| Interest Coverage from Cont.Operations | 8.41 |

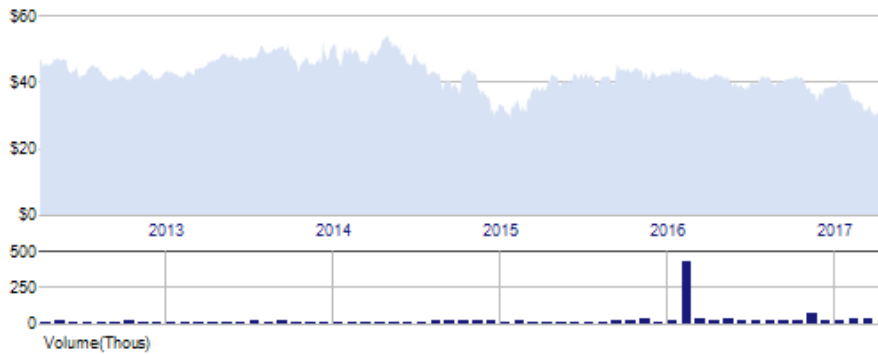
Enbridge Inc ENB (NYSE)

Latest Price : \$ 29.27 (04/25/2018)

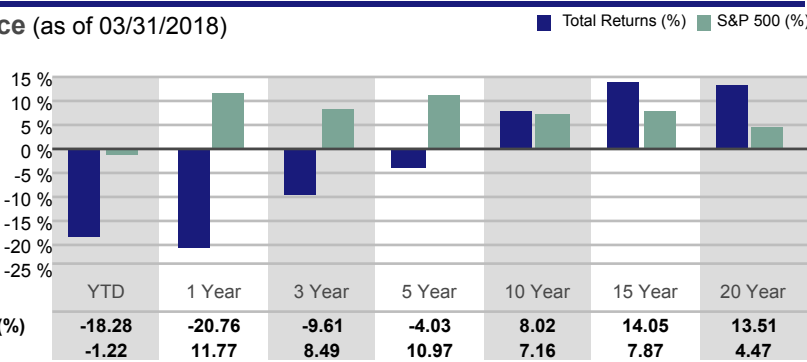
Shares Outstanding (Mil) : 1,695 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



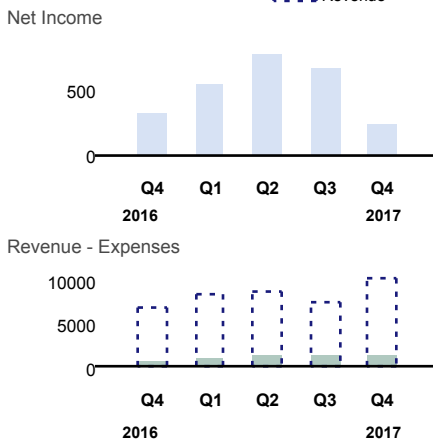
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 127,983 |
| Current Assets | 7,325 |
| Cash | 467 |
| Inventories | 1,215 |
| Non-Current Assets | 151,788 |
| Total Liabilities | 72,499 |
| Current Liabilities | 11,625 |
| Long Term Debt | 48,382 |
| Total Equity | 40,054 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 5,561 |
| Depr & Amor | 2,514 |
| Deferred Taxes | - |
| Other Income | 5,334 |
| Capital Spending | 6,587 |
| Free Cash Flows | 0 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-----|
| Return on Equity (ROE) | 7.8 |
| Return on Assets (ROA) | 4.4 |
| Return on Invested Capital | 5.4 |
| Pre-Tax Profit Margin (%) | 1.3 |
| Post-Tax Profit Margin (%) | 6.4 |
| Net Profit Margin (%) | 6.4 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 2.10 |
| Dividend Yield % | 6.29 |
| 5 Year Growth % | 16.38 |
| Payout Ratio % | 65 |
| Split Ratio | 2.00 |
| Last Split | 06/01/2011 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$0.25 | \$4.23 |
| Dividend Yield % | 6.29 | 1.89 |
| Net Profit Margin | \$6.44 | \$9.21 |
| Market Cap (Mil) | \$52,829 | \$45,693 |
| 52 Week High | \$45.26 | \$88.30 |
| 52 Week Low | \$29.80 | \$62.14 |
| P/E Current | 125.31 | - |
| Price/Book | 1.34 | 2.74 |
| Price/Sales | 1.69 | 1.54 |
| Price/Cash Flow | 8.67 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.3 | 3 | 4 | 5 |
| Current Mean | 2.3 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 12 | | | |

Company Overview

Sector: Energy
 Industry: Oil, Gas & Consumable Fuels
 Address: 200-425 1 St SW East Tower-Fifth Avenue Place, CALGARY, ALBERTA T2P 3L8

Investor Relations: +1 403 231-3900

Enbridge Inc. is a Canada-based energy transportation and distribution company. The Company is engaged in delivering energy. It operates through five segments: Liquids Pipelines, Gas Distribution, Gas Pipelines and Processing, Green Power and Transmission, and Energy Services. Liquids Pipelines consists of common carrier and contract crude oil, natural gas liquids (NGL), and refined products pipelines and terminals, including Canadian Mainline, Lakehead Pipeline System, Mid-Continent and Gulf Coast and Regional Oil Sands System. Gas Distribution consists of its natural gas utility operations, the core of which is Enbridge Gas Distribution Inc. Green Power and Transmission consists of its investments in renewable energy assets and transmission facilities. Renewable energy assets consist of wind, solar, geothermal and waste heat recovery facilities in Canada. Energy Services undertake physical commodity marketing activity and logistical s.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 0.63 |
| Quick Ratio | 0.41 |
| Debt/Equity | 1.29 |
| Leverage Ratio | 1.21 |
| Interest Coverage from Cont.Operations | 0.95 |

Fidelity MSCI Financials Index ETF FNCL

Profile Report

Lipper Classification: Financial Services Funds

Data as of 3/31/2018

Composition (as of 3/31/2018)



| Asset Class | % Of Portfolio |
|--------------|----------------|
| Equity | 99.80 |
| Fixed Income | 0.00 |
| Cash | 0.00 |
| Other | 0.20 |

Operations

| Advisor | Fidelity SelectCo LLC |
|----------------------------------|-----------------------|
| CUSIP | 316092501 |
| Exchange | ARCA |
| Fund Inception Date | 10/21/2013 |
| Expense Ratio | 0.08% |
| Net Assets | - Mil |
| Turnover | 18.00% |
| Shares Outstanding (7/31/2017) | 24,950,000 |
| Average Volume (12 Month) | 2,625.06 |
| Market Price (MKT) | \$40.39 |
| Last Income Dividend (3/16/2018) | \$0.1910 |
| Last Capital Gain | - |

MPT Stats (MKT)

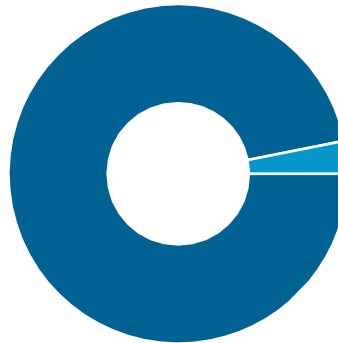
| | 3 Year | 5 Year | 10 Year |
|--------------------|--------|--------|---------|
| Standard Deviation | 14.57 | - | - |
| Alpha (%) | 2.25 | - | - |
| Beta | 0.98 | - | - |
| R-Squared (%) | 99.76 | - | - |
| Sharpe | 0.95 | - | - |
| Treynor | 14.08 | - | - |

EQ Sector Weightings (%)

| | |
|----------------------------|-------|
| Financials | 98.31 |
| Energy | 0.00 |
| Materials | 0.00 |
| Industrials | 0.00 |
| Consumer Discretionary | 0.00 |
| Consumer Staples | 0.00 |
| Health Care | 0.00 |
| Information Technology | 0.00 |
| Telecommunication Services | 0.00 |
| Utilities | 0.00 |
| Real Estate | 0.00 |
| Unclassified | 1.50 |

EQ Geographic Breakdown (% of Total)

| | |
|--------------------------|------|
| North America | 96.7 |
| Latin America | 0.0 |
| Europe | 3.1 |
| Emerging Markets Europe | 0.0 |
| Asia-Pacific | 0.0 |
| Emerging Markets Asia | 0.0 |
| Middle East/North Africa | 0.0 |
| Africa | 0.0 |
| Other | 0.0 |



Total Returns (%)

| | MKT |
|-----------------|-------|
| Year-To-Date | -0.48 |
| 1 Month | -3.21 |
| 3 Month | -0.48 |
| 1 Year | 17.03 |
| 3 Year | 14.42 |
| 5 Year | - |
| 10 Year Average | - |
| 15 Year Average | - |
| 20 Year Average | - |
| Since Inception | 13.76 |

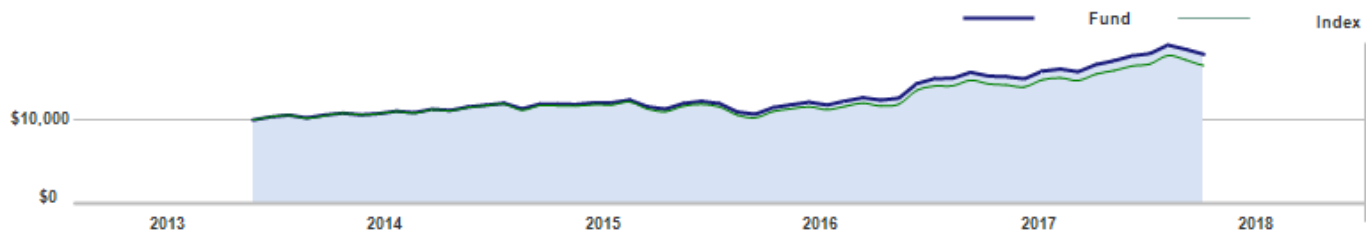
Top Holdings

| | % of Holdings | | % of Holdings |
|----------------------------|---------------|-----------------------------|---------------|
| 1. JPMorgan Chase & Co ORD | 9.5 | 6. Goldman Sachs Group Inc | 2.3 |
| 2. Bank of America Corp OR | 7.4 | 7. US Bancorp ORD | 2.1 |
| 3. Berkshire Hathaway Inc | 6.3 | 8. Morgan Stanley ORD | 1.8 |
| 4. Wells Fargo & Co ORD | 6.1 | 9. PNC Financial Services | 1.8 |
| 5. Citigroup Inc ORD | 4.5 | 10. American Express Co ORD | 1.7 |

All holdings related data as of 3/31/2018

Growth of \$10,000 (MKT)

For the period of 10/31/13 - 3/31/18, the ending value is \$17,840.



| | | | | | | |
|---------|---|------|------|------|------|---|
| Fund % | - | 13.4 | -0.3 | 24.9 | 20.0 | - |
| Index % | - | 12.6 | -2.8 | 21.5 | 18.7 | - |

Benchmark Index: S&P 1500 Financial (Price) Index

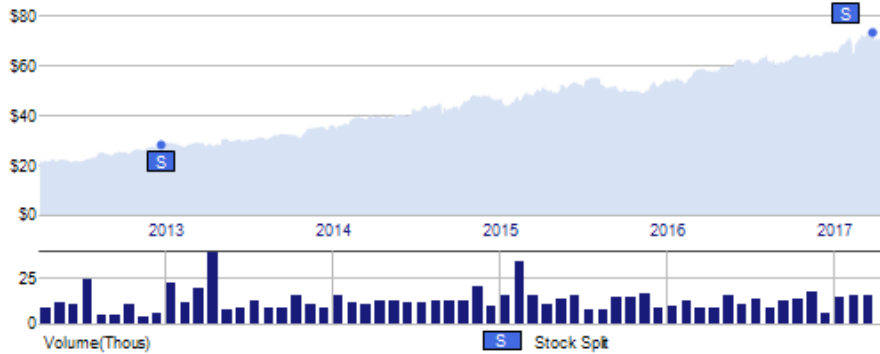
Fiserv Inc. FISV (NASDAQ)

Latest Price : \$ 70.16 (04/25/2018)

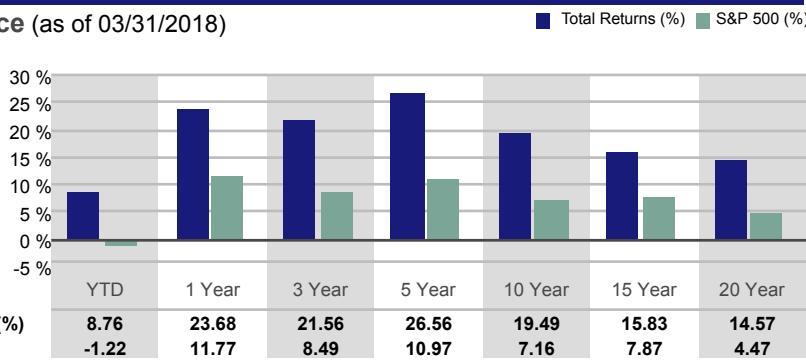
Shares Outstanding (Mil) : 415 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

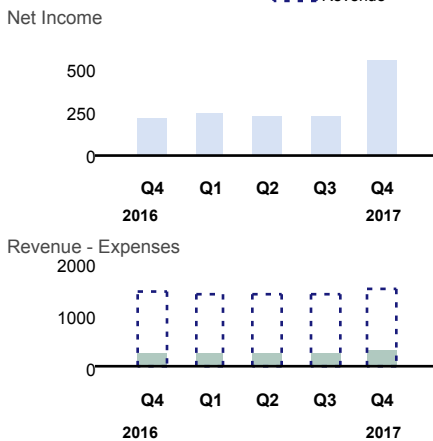


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

- Net Income
- Expenses
- Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 10,289 |
| Current Assets | 1,975 |
| Cash | 325 |
| Inventories | 0 |
| Non-Current Assets | 8,314 |
| Total Liabilities | 7,558 |
| Current Liabilities | 1,938 |
| Long Term Debt | 4,897 |
| Total Equity | 2,731 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 1,517 |
| Depr & Amor | 433 |
| Deferred Taxes | -247 |
| Other Income | 1,331 |
| Capital Spending | 287 |
| Free Cash Flows | 1,230 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 47.3 |
| Return on Assets (ROA) | 13.6 |
| Return on Invested Capital | 18.5 |
| Pre-Tax Profit Margin (%) | 23.8 |
| Post-Tax Profit Margin (%) | 21.9 |
| Net Profit Margin (%) | 21.9 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 2.00 |
| Last Split | 03/20/2018 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$2.25 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$21.88 | \$9.21 |
| Market Cap (Mil) | \$29,620 | \$45,693 |
| 52 Week High | \$74.46 | \$88.30 |
| 52 Week Low | \$58.67 | \$62.14 |
| P/E Current | 31.67 | - |
| Price/Book | 10.85 | 2.74 |
| Price/Sales | 4.96 | 1.54 |
| Price/Cash Flow | 20.28 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.3 | 3 | 4 | 5 |
| Current Mean | | 2.3 | | |
| High | | 3 | | |
| Low | | 1 | | |
| Number of Analysts | | 21 | | |

Company Overview

Sector **Information Technology**
 Industry **IT Services**
 Address **255 FISERV DR, BROOKFIELD, WI 53045-5815**

Investor Relations **+1 414 879-5000**

Fiserv, Inc. is a provider of financial services technology. The Company provides account processing systems; electronic payments processing products and services, such as electronic bill payments, transaction processing, account-to-account transfers, and person-to-person payments; Internet and mobile banking systems, and related services, including document and payment card production and distribution, and lending and risk management products and services. The Company operates through two segments: Payments and Industry Products and the Financial Institution Services. The Payments segment services include electronic bill payment and presentment services, Internet and mobile banking software and services, and other electronic payments software and services. The Financial segment provides account processing services, item processing and source capture services, loan origination and servicing products, cash management and consulting servi.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.02 |
| Quick Ratio | 0.68 |
| Debt/Equity | 1.79 |
| Leverage Ratio | 1.79 |
| Interest Coverage from Cont.Operations | 8.72 |

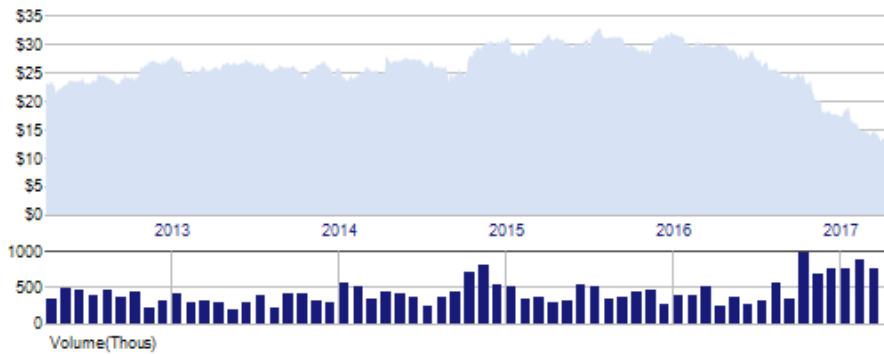
General Electric Co. GE (NYSE)

Profile Report

Latest Price : \$ 14.05 (04/25/2018)

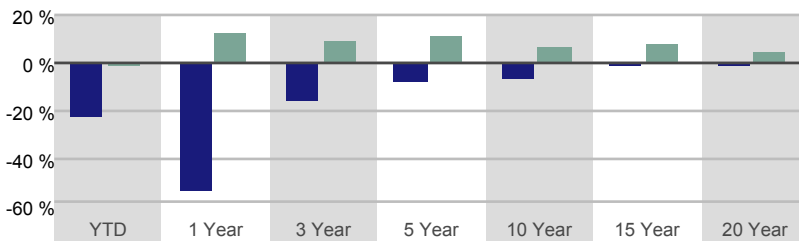
Shares Outstanding (Mil) : 8,681 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

■ Total Returns (%) ■ S&P 500 (%)



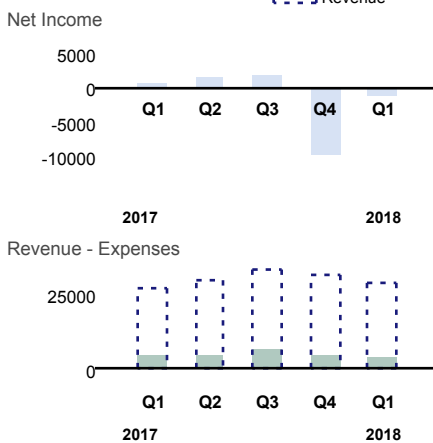
Total Returns (%)
S&P 500 (%)

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

■ Net Income
■ Expenses
■ Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 371,738 |
| Current Assets | 138,692 |
| Cash | 81,995 |
| Inventories | 21,923 |
| Non-Current Assets | 233,046 |
| Total Liabilities | 286,352 |
| Current Liabilities | 77,400 |
| Long Term Debt | 110,555 |
| Total Equity | 64,258 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 7,141 |
| Depr & Amor | 5,139 |
| Deferred Taxes | - |
| Other Income | 6,847 |
| Capital Spending | 7,371 |
| Free Cash Flows | 0 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | -8.9 |
| Return on Assets (ROA) | -0.7 |
| Return on Invested Capital | -1.2 |
| Pre-Tax Profit Margin (%) | -7.2 |
| Post-Tax Profit Margin (%) | -4.8 |
| Net Profit Margin (%) | -4.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.48 |
| Dividend Yield % | 3.30 |
| 5 Year Growth % | 3.71 |
| Payout Ratio % | 58 |
| Split Ratio | 3.00 |
| Last Split | 05/08/2000 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$-0.57 | \$4.23 |
| Dividend Yield % | 3.30 | 1.89 |
| Net Profit Margin | \$-4.79 | \$9.21 |
| Market Cap (Mil) | \$126,216 | \$45,693 |
| 52 Week High | \$29.93 | \$88.30 |
| 52 Week Low | \$12.73 | \$62.14 |
| P/E Current | -25.54 | - |
| Price/Book | 2.03 | 2.74 |
| Price/Sales | 1.25 | 1.54 |
| Price/Cash Flow | 24.08 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.8 | 3 | 4 | 5 |
| Current Mean | | 2.8 | | |
| High | | 5 | | |
| Low | | 1 | | |
| Number of Analysts | | 16 | | |

Company Overview

Sector: **Industrials**
 Industry: **Industrial Conglomerates**
 Address: **41 Farnsworth St, BOSTON, MA 02210-1236**

Investor Relations: **+1 617 443-3000**

General Electric Company is a global digital industrial company. The Company's products and services range from aircraft engines, power generation, and oil and gas production equipment to medical imaging, financing and industrial products. Its segments include Power, which includes products and services related to energy production; Renewable Energy, which offers renewable power sources; Oil & Gas, including liquefied natural gas and pipelines; Aviation, which includes commercial and military aircraft engines, and integrated digital components, among others; Healthcare, which provides healthcare technologies in medical imaging, digital solutions, patient monitoring and diagnostics, and drug discovery, among others; Transportation, which is a supplier to the railroad, mining, marine, stationary power and drilling industries; Energy Connections & Lighting, which includes Energy Connections and Lighting businesses, and Capital, which is a .

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.79 |
| Quick Ratio | 1.51 |
| Debt/Equity | 2.09 |
| Leverage Ratio | 1.72 |
| Interest Coverage from Cont.Operations | -0.72 |

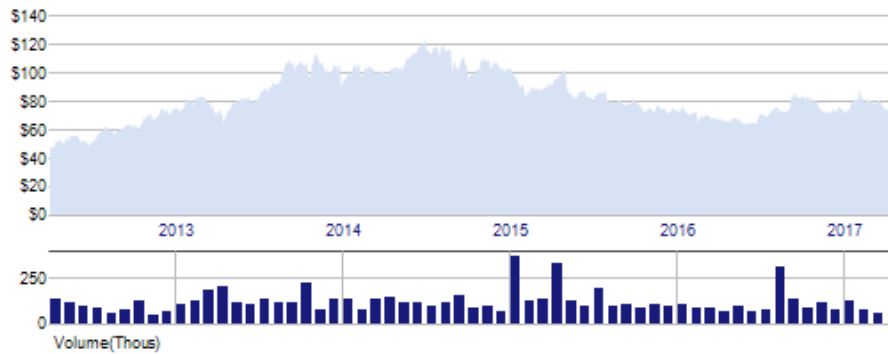
Gilead Sciences Inc. GILD (NASDAQ)

Profile Report

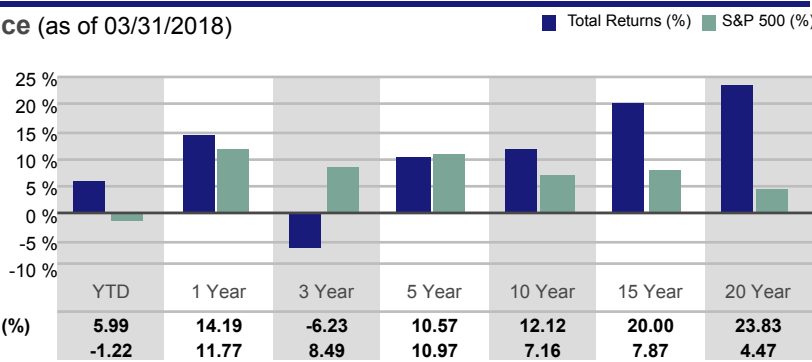
Latest Price : \$ 73.25 (04/25/2018)

Shares Outstanding (Mil) : 1,308 (04/20/2018)

Price Graph (up to 60 months)



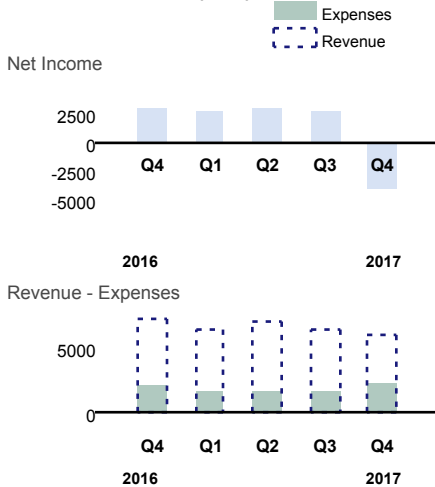
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 70,283 |
| Current Assets | 31,823 |
| Cash | 25,510 |
| Inventories | 801 |
| Non-Current Assets | 38,460 |
| Total Liabilities | 49,782 |
| Current Liabilities | 11,635 |
| Long Term Debt | 30,795 |
| Total Equity | 20,442 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 6,790 |
| Depr & Amor | 1,286 |
| Deferred Taxes | -82 |
| Other Income | 5,586 |
| Capital Spending | 590 |
| Free Cash Flows | 3,469 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 23.5 |
| Return on Assets (ROA) | 8.4 |
| Return on Invested Capital | 10.7 |
| Pre-Tax Profit Margin (%) | 51.8 |
| Post-Tax Profit Margin (%) | 17.7 |
| Net Profit Margin (%) | 17.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 2.28 |
| Dividend Yield % | 3.09 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 59 |
| Split Ratio | 2.00 |
| Last Split | 01/28/2013 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$7.67 | \$4.23 |
| Dividend Yield % | 3.09 | 1.89 |
| Net Profit Margin | \$17.73 | \$9.21 |
| Market Cap (Mil) | \$96,400 | \$45,693 |
| 52 Week High | \$89.54 | \$88.30 |
| 52 Week Low | \$63.76 | \$62.14 |
| P/E Current | 9.61 | - |
| Price/Book | 4.72 | 2.74 |
| Price/Sales | 3.62 | 1.54 |
| Price/Cash Flow | 14.32 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | 2.2 | | | | |
| High | 3 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 28 | | | | |

Company Overview

Sector: Health Care
 Industry: Biotechnology
 Address: 333 LAKESIDE DR, FOSTER CITY, CA 94404
 Investor Relations: +1 650 574-3000

Gilead Sciences, Inc. is a research-based biopharmaceutical company that discovers, develops and commercializes medicines in areas of unmet medical need. The Company's portfolio of products and pipeline of investigational drugs includes treatments for Human Immunodeficiency Virus/Acquired Immune Deficiency Syndrome (HIV/AIDS), liver diseases, cancer, inflammatory and respiratory diseases and cardiovascular conditions. Its products for HIV/AIDS patients include Descovy, Odefsey, Genvoya, Stribild, Complera/Eviplera, Truvada, Emtriva, Tybost and Vitekta. Its products for patients with liver diseases include Vemlidy, Epclusa, Harvoni, Sovaldi, Viread and Hepsera. It offers Zydelig to patients with hematology/oncology diseases. Its products for patients with various cardiovascular diseases include Letairis, Ranexa and Lexiscan. Its products for various inflammation/respiratory diseases include Cayston and Tamiflu. It had operations in more .

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 2.74 |
| Quick Ratio | 2.52 |
| Debt/Equity | 1.64 |
| Leverage Ratio | 1.51 |
| Interest Coverage from Cont.Operations | 13.10 |

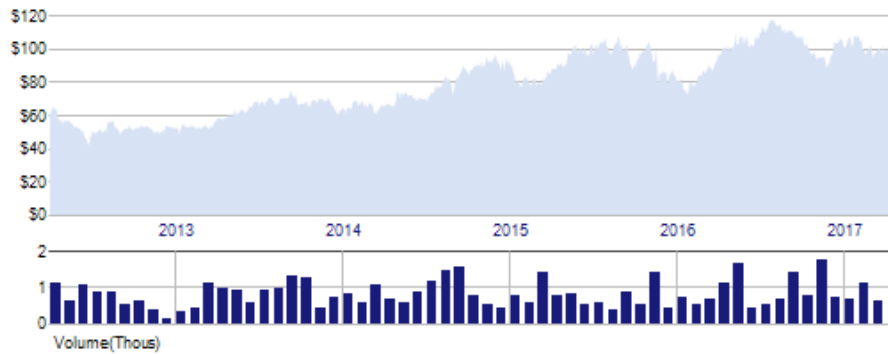
Grupo Aeroportuario Del Pacifico Sa PAC (NYSE)

Profile Report

Latest Price : \$ 103.92 (04/25/2018)

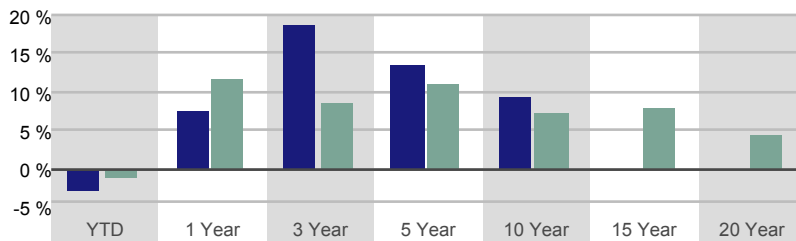
Shares Outstanding (Mil) : 44 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



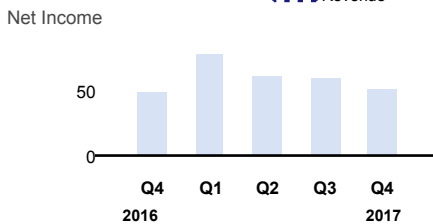
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -3.04 | 7.56 | 18.77 | 13.38 | 9.33 | - | - |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 1,738 |
| Current Assets | 457 |
| Cash | 393 |
| Inventories | 0 |
| Non-Current Assets | 1,281 |
| Total Liabilities | 615 |
| Current Liabilities | 117 |
| Long Term Debt | 667 |
| Total Equity | 1,070 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 299 |
| Depr & Amor | 77 |
| Deferred Taxes | -21 |
| Other Income | 276 |
| Capital Spending | 102 |
| Free Cash Flows | 38 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 23.5 |
| Return on Assets (ROA) | 16.8 |
| Return on Invested Capital | 16.2 |
| Pre-Tax Profit Margin (%) | 49.9 |
| Post-Tax Profit Margin (%) | 37.6 |
| Net Profit Margin (%) | 37.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|-------|
| Current Div/Share | 3.34 |
| Dividend Yield % | 3.17 |
| 5 Year Growth % | 12.51 |
| Payout Ratio % | 65 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$4.77 | \$4.23 |
| Dividend Yield % | 3.17 | 1.89 |
| Net Profit Margin | \$37.60 | \$9.21 |
| Market Cap (Mil) | \$4,655 | \$45,693 |
| 52 Week High | \$119.87 | \$88.30 |
| 52 Week Low | \$87.66 | \$62.14 |
| P/E Current | 22.12 | - |
| Price/Book | 4.89 | 2.74 |
| Price/Sales | 8.23 | 1.54 |
| Price/Cash Flow | 18.22 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.8 | 3 | 4 | 5 |
| Current Mean | | 2.8 | | |
| High | | 5 | | |
| Low | | 2 | | |
| Number of Analysts | | 8 | | |

Company Overview

Sector: Industrials
 Industry: Transportation Infrastructure
 Address: Torre Pacifico Rinconada del Bosque Avenida Mariano Otero No 1249-B Piso 6, GUADALAJARA, 44530
 Investor Relations: +52 33 3671 4582

Grupo Aeroportuario del Pacifico, S.A.B. de C.V. is a holding company. The Company holds concessions to operate, maintain and develop approximately 10 international airports in the Pacific and Central regions of Mexico, and an international airport in Jamaica. The Company's segments include Guadalajara, Tijuana, Puerto Vallarta, San Jose del Cabo, Montego Bay, Hermosillo, Bajio, Other Airports and Others Companies. The Other Companies segment includes Servicios a la Infraestructura Aeroportuaria del Pacifico, S.A. de C.V. (SIAP), a company that provides technical assistance and professional services; Corporativo de Servicios Aeroportuarios, S.A. de C.V. (CORSA), a company that provides operative services specialized in aeronautical industry; Puerta Cero Parking, S.A. de C.V. (PCP), a company that manages the parking lot operation; Fundacion Grupo Aeroportuario del Pacifico, A.C., and Desarrollo de Concesiones Aeroportuarias, S.L. (DCA).

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 3.91 |
| Quick Ratio | 3.91 |
| Debt/Equity | 0.63 |
| Leverage Ratio | 0.62 |
| Interest Coverage from Cont.Operations | 10.95 |

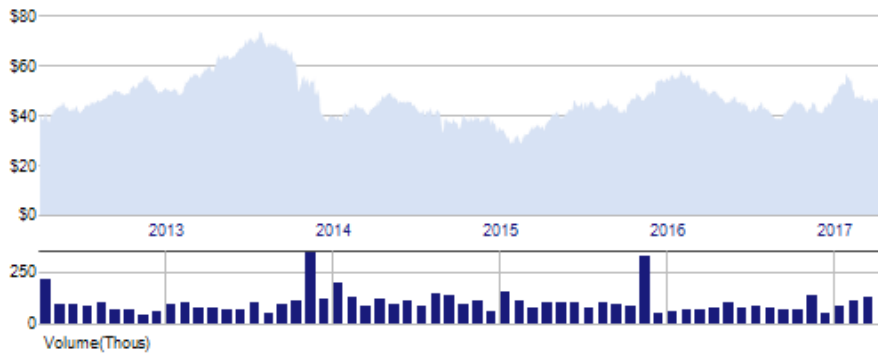
Halliburton Co. HAL (NYSE)

Profile Report

Latest Price : \$ 51.75 (04/25/2018)

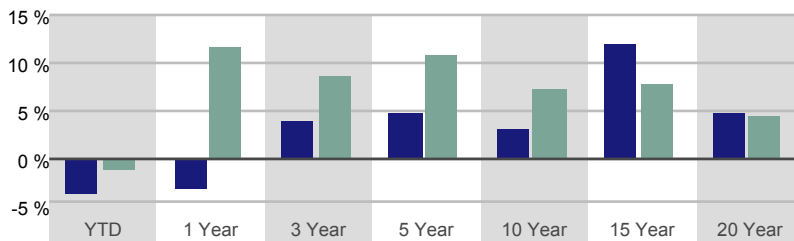
Shares Outstanding (Mil) : 873 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



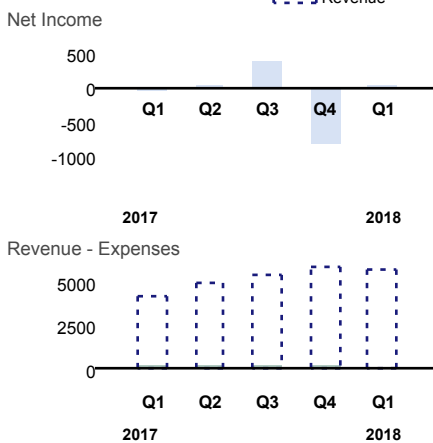
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -3.57 | -3.01 | 4.00 | 4.59 | 3.17 | 12.06 | 4.67 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 23,855 |
| Current Assets | 10,777 |
| Cash | 2,337 |
| Inventories | 2,396 |
| Non-Current Assets | 13,078 |
| Total Liabilities | 15,506 |
| Current Liabilities | 4,862 |
| Long Term Debt | 10,430 |
| Total Equity | 8,322 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 2,579 |
| Depr & Amor | 1,556 |
| Deferred Taxes | 734 |
| Other Income | 289 |
| Capital Spending | 1,373 |
| Free Cash Flows | 580 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | -5.2 |
| Return on Assets (ROA) | 0.0 |
| Return on Invested Capital | 0.0 |
| Pre-Tax Profit Margin (%) | 3.3 |
| Post-Tax Profit Margin (%) | -2.2 |
| Net Profit Margin (%) | -2.2 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.72 |
| Dividend Yield % | 1.39 |
| 5 Year Growth % | 14.87 |
| Payout Ratio % | 15 |
| Split Ratio | 2.00 |
| Last Split | 07/17/2006 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$0.44 | \$4.23 |
| Dividend Yield % | 1.39 | 1.89 |
| Net Profit Margin | \$-2.25 | \$9.21 |
| Market Cap (Mil) | \$45,361 | \$45,693 |
| 52 Week High | \$57.86 | \$88.30 |
| 52 Week Low | \$38.18 | \$62.14 |
| P/E Current | 118.52 | - |
| Price/Book | 5.53 | 2.74 |
| Price/Sales | 2.06 | 1.54 |
| Price/Cash Flow | 13.14 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1.8 | 2 | 3 | 4 | 5 |
| 1 | | | | |
| Current Mean | 1.8 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 34 | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Energy |
| Industry | Energy Equipment & Services |
| Address | 3000 N Sam Houston Pkwy E, HOUSTON, TX 77032-3219 |
| Investor Relations | +1 281 871-2699 |

Halliburton Company provides services and products to the upstream oil and natural gas industry throughout the lifecycle of the reservoir, from locating hydrocarbons and managing geological data, to drilling and formation evaluation, well construction and completion, and optimizing production throughout the life of the field. It operates through two segments: the Completion and Production segment, and the Drilling and Evaluation segment. The Completion and Production segment delivers cementing, stimulation, intervention, pressure control, specialty chemicals, artificial lift and completion services. The Drilling and Evaluation segment provides field and reservoir modeling, drilling, evaluation and wellbore placement solutions that enable customers to model, measure, drill and optimize their well construction activities. It serves national and independent oil and natural gas companies. As of December 31, 2016, it had conducted business i.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 2.22 |
| Quick Ratio | 1.52 |
| Debt/Equity | 1.31 |
| Leverage Ratio | 1.25 |
| Interest Coverage from Cont.Operations | 1.97 |

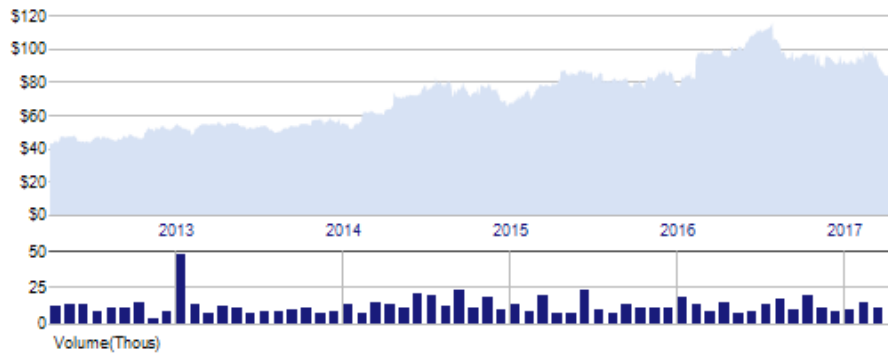
Hasbro Inc. HAS (NASDAQ)

Profile Report

Latest Price : \$ 86.97 (04/25/2018)

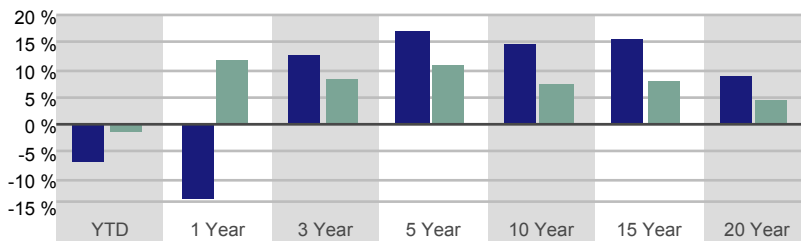
Shares Outstanding (Mil) : 124 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



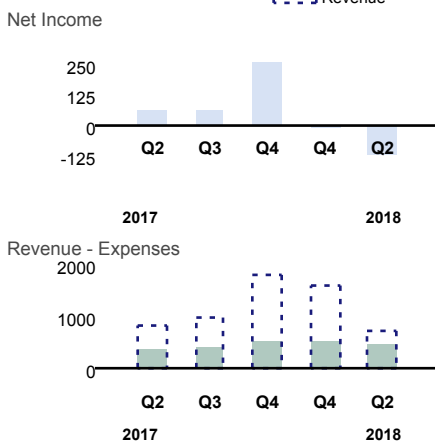
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -6.69 | -13.57 | 12.73 | 17.06 | 14.90 | 15.55 | 8.84 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 5,192 |
| Current Assets | 3,634 |
| Cash | 1,585 |
| Inventories | 433 |
| Non-Current Assets | 1,558 |
| Total Liabilities | 3,362 |
| Current Liabilities | 1,252 |
| Long Term Debt | 1,694 |
| Total Equity | 1,830 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 728 |
| Depr & Amor | 172 |
| Deferred Taxes | 112 |
| Other Income | 444 |
| Capital Spending | 135 |
| Free Cash Flows | 317 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 21.5 |
| Return on Assets (ROA) | 9.1 |
| Return on Invested Capital | 12.6 |
| Pre-Tax Profit Margin (%) | 14.6 |
| Post-Tax Profit Margin (%) | 7.6 |
| Net Profit Margin (%) | 7.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 2.52 |
| Dividend Yield % | 3.04 |
| 5 Year Growth % | 9.63 |
| Payout Ratio % | 70 |
| Split Ratio | 1.50 |
| Last Split | 03/16/1999 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$4.56 | \$4.23 |
| Dividend Yield % | 3.04 | 1.89 |
| Net Profit Margin | \$7.61 | \$9.21 |
| Market Cap (Mil) | \$10,306 | \$45,693 |
| 52 Week High | \$116.20 | \$88.30 |
| 52 Week Low | \$82.45 | \$62.14 |
| P/E Current | 18.18 | - |
| Price/Book | 6.11 | 2.74 |
| Price/Sales | 2.22 | 1.54 |
| Price/Cash Flow | 20.54 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1 | 2.2 | 3 | 4 | 5 |

| | |
|--------------------|-----|
| Current Mean | 2.2 |
| High | 3 |
| Low | 1 |
| Number of Analysts | 16 |

Company Overview

| | |
|--------------------|--|
| Sector | Consumer Discretionary |
| Industry | Leisure Products |
| Address | 1027 Newport Ave, PAWTUCKET, RI 02861-2539 |
| Investor Relations | +1 401 431-8697 |

Hasbro, Inc. (Hasbro) is a play and entertainment company. The Company's operating segments include the U.S. and Canada, International, and Entertainment and Licensing. From toys and games to content development, including television programming, motion pictures, digital gaming and a consumer products licensing program, Hasbro fulfills the fundamental need for play and connection for children and families around the world. The Company's U.S. and Canada segment is engaged in the marketing and sale of its products in the United States and Canada. The International segment is engaged in the marketing and sale of the Company's product categories to retailers and wholesalers in most countries in Europe, Latin and South America, and the Asia Pacific region and through distributors in those countries where it has no direct presence. The Entertainment and Licensing segment includes the Company's consumer products licensing, digital gaming, tele.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 2.90 |
| Quick Ratio | 2.39 |
| Debt/Equity | 1.01 |
| Leverage Ratio | 0.93 |
| Interest Coverage from Cont.Operations | 8.76 |

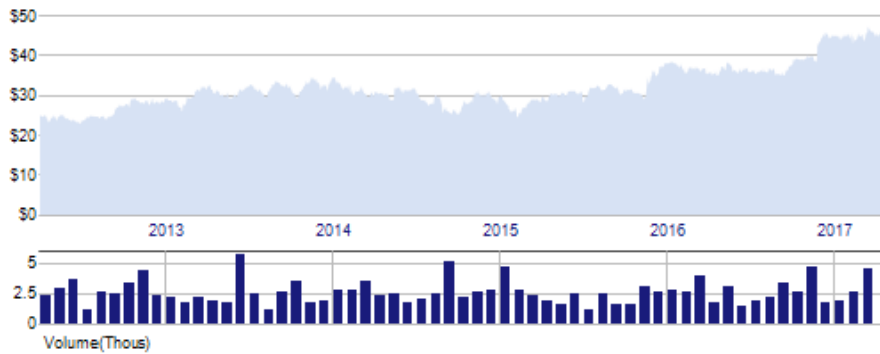
Hillenbrand, Incorporation HI (NYSE)

Profile Report

Latest Price : \$ 47.65 (04/25/2018)

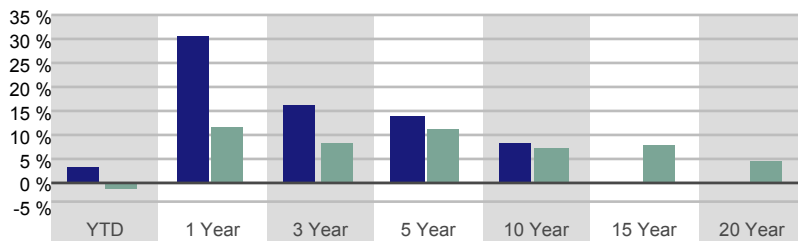
Shares Outstanding (Mil) : 63 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



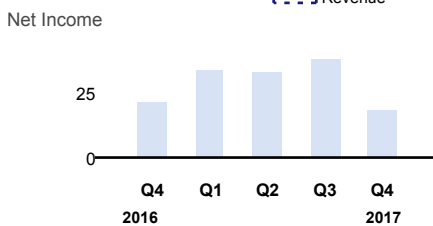
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | 3.15 | 30.67 | 16.39 | 14.00 | 8.22 | - | - |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 09/30/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 09/30/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 1,957 |
| Current Assets | 594 |
| Cash | 66 |
| Inventories | 152 |
| Non-Current Assets | 1,363 |
| Total Liabilities | 1,191 |
| Current Liabilities | 512 |
| Long Term Debt | 447 |
| Total Equity | 751 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 228 |
| Depr & Amor | 57 |
| Deferred Taxes | 37 |
| Other Income | 135 |
| Capital Spending | 22 |
| Free Cash Flows | 155 |

Profitability Ratios (as of 09/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 18.2 |
| Return on Assets (ROA) | 7.3 |
| Return on Invested Capital | 11.5 |
| Pre-Tax Profit Margin (%) | 11.9 |
| Post-Tax Profit Margin (%) | 7.9 |
| Net Profit Margin (%) | 7.9 |

Dividends (as of 09/30/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.83 |
| Dividend Yield % | 1.73 |
| 5 Year Growth % | 1.26 |
| Payout Ratio % | 41 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$2.59 | \$4.23 |
| Dividend Yield % | 1.73 | 1.89 |
| Net Profit Margin | \$7.94 | \$9.21 |
| Market Cap (Mil) | \$3,022 | \$45,693 |
| 52 Week High | \$49.35 | \$88.30 |
| 52 Week Low | \$34.65 | \$62.14 |
| P/E Current | 18.52 | - |
| Price/Book | 4.02 | 2.74 |
| Price/Sales | 1.80 | 1.54 |
| Price/Cash Flow | 15.51 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.3 | 3 | 4 | 5 |
| Current Mean | | | | |
| High | | | | |
| Low | | | | |
| Number of Analysts | | | | |

Company Overview

Sector **Industrials**
 Industry **Machinery**
 Address **1 Batesville Blvd, BATESVILLE, IN 47006-7756**

Investor Relations **+1 812 931-2304**

Hillenbrand, Inc. is a diversified industrial company with multiple brands that serve a range of industries across the globe. The Company operates in two segments: the Process Equipment Group and Batesville. The Process Equipment Group businesses design, develop, manufacture and service engineered industrial equipment throughout the world. The Process Equipment Group segment is a provider of compounding, extrusion and material handling; size reduction; screening and separating, and flow control products and services for a range of manufacturing and other industrial processes. It offers equipment for industries, including plastics, chemicals, fertilizers and mining. Its Batesville segment operates in the North American death care industry, and manufactures and sells funeral service products, including burial caskets, cremation caskets, containers and urns, selection room display fixtures, other personalization and memorialization product.

Liquidity Ratios (as of 09/30/2017)

| | |
|--|------|
| Current Ratio | 1.16 |
| Quick Ratio | 0.78 |
| Debt/Equity | 0.62 |
| Leverage Ratio | 0.59 |
| Interest Coverage from Cont.Operations | 8.49 |

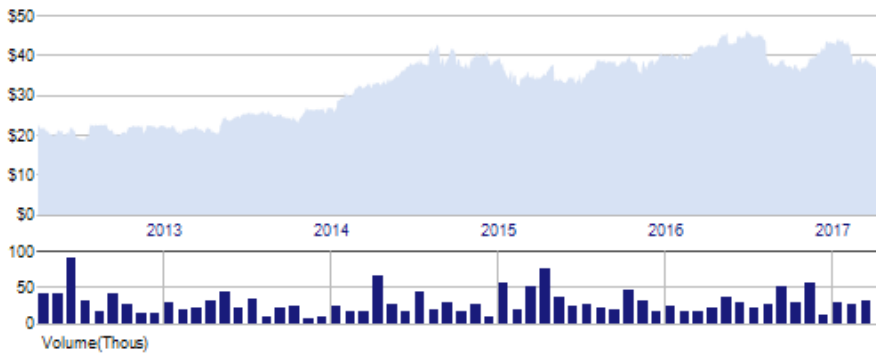
Hologic Inc. HOLX (NASDAQ)

Latest Price : \$ 38.85 (04/25/2018)

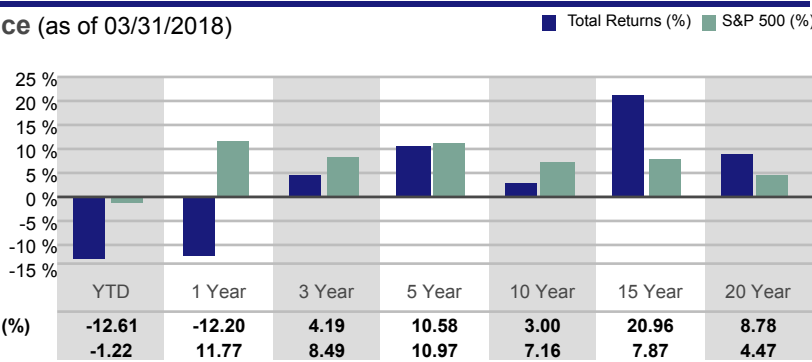
Shares Outstanding (Mil) : 276 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



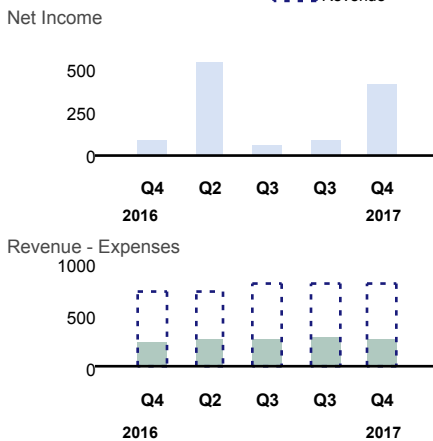
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 09/30/2017)

Income Statement (\$Mil)



Balance Sheet (as of 09/30/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 7,980 |
| Current Assets | 1,479 |
| Cash | 544 |
| Inventories | 332 |
| Non-Current Assets | 6,501 |
| Total Liabilities | 5,195 |
| Current Liabilities | 1,866 |
| Long Term Debt | 2,195 |
| Total Equity | 2,785 |

Cash Flow Statement (Annual)

| | |
|---------------------|------|
| Cash Flow From Oper | 112 |
| Depr & Amor | 449 |
| Deferred Taxes | -357 |
| Other Income | 20 |
| Capital Spending | 108 |
| Free Cash Flows | 4 |

Profitability Ratios (as of 09/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 30.7 |
| Return on Assets (ROA) | 11.2 |
| Return on Invested Capital | 14.7 |
| Pre-Tax Profit Margin (%) | 40.2 |
| Post-Tax Profit Margin (%) | 24.7 |
| Net Profit Margin (%) | 24.7 |

Dividends (as of 09/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 2.00 |
| Last Split | 04/03/2008 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$2.62 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$24.70 | \$9.21 |
| Market Cap (Mil) | \$10,587 | \$45,693 |
| 52 Week High | \$46.80 | \$88.30 |
| 52 Week Low | \$35.33 | \$62.14 |
| P/E Current | 14.65 | - |
| Price/Book | 3.31 | 2.74 |
| Price/Sales | 3.99 | 1.54 |
| Price/Cash Flow | 149.64 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1.9 | 2 | 3 | 4 | 5 |
| Current Mean | 1.9 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 20 | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Health Care |
| Industry | Health Care Equipment & Supplies |
| Address | 250 Campus Dr, MARLBOROUGH, MA 01752-3020 |
| Investor Relations | +1 508 263-2900 |

Hologic, Inc. is a developer, manufacturer and supplier of diagnostics products, medical imaging systems and surgical products with an emphasis on women's health. The Company operates through four segments: Diagnostics, Breast Health, GYN Surgical and Skeletal Health. The diagnostics products include Aptima family of assays, ThinPrep system, the Rapid Fetal Fibronectin Test and Procleix blood screening assays. It offers viral load assays for the quantitation of Hepatitis B Virus (HBV), Hepatitis C Virus (HCV) and Human Immunodeficiency Virus-1 (HIV-1). The Breast Health products include breast imaging and related products and accessories, including digital mammography systems, computer-aided detection (CAD) and breast biopsy guidance systems. The GYN Surgical products include NovaSure Endometrial Ablation System and MyoSure Hysteroscopic Tissue Removal System. The Skeletal Health segment offers Discovery and Horizon X-ray bone densitome.

Liquidity Ratios (as of 09/30/2017)

| | |
|--|------|
| Current Ratio | 0.79 |
| Quick Ratio | 0.58 |
| Debt/Equity | 1.20 |
| Leverage Ratio | 0.79 |
| Interest Coverage from Cont.Operations | 9.03 |

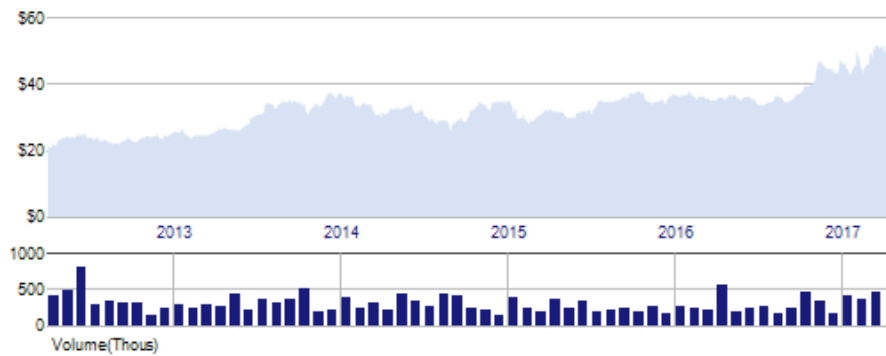
Intel Corp. INTC (NASDAQ)

Latest Price : \$ 51.38 (04/25/2018)

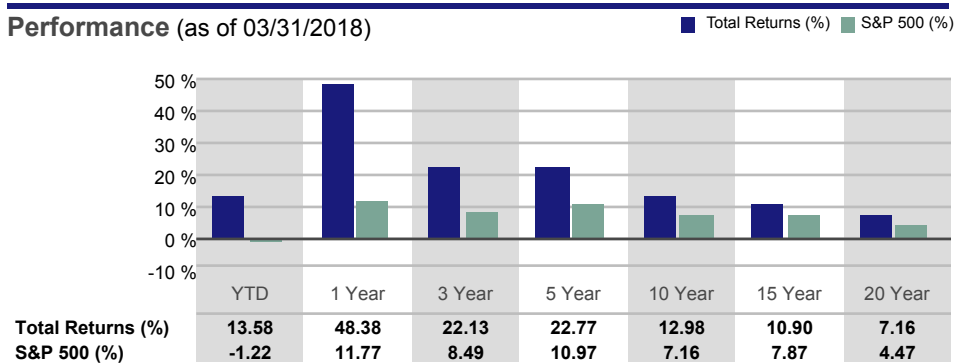
Shares Outstanding (Mil) : 4,668 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



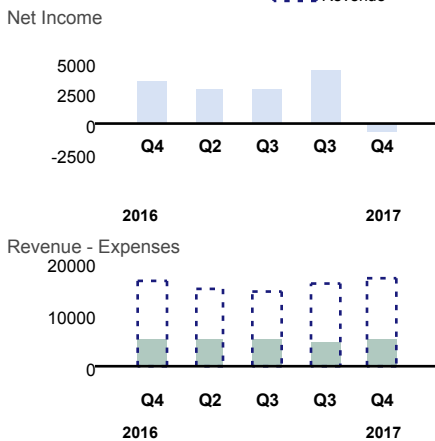
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/30/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/30/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 122,409 |
| Current Assets | 29,500 |
| Cash | 14,002 |
| Inventories | 6,983 |
| Non-Current Assets | 92,909 |
| Total Liabilities | 53,390 |
| Current Liabilities | 17,421 |
| Long Term Debt | 25,037 |
| Total Equity | 69,019 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 18,526 |
| Depr & Amor | 8,129 |
| Deferred Taxes | 1,548 |
| Other Income | 8,849 |
| Capital Spending | 11,778 |
| Free Cash Flows | 1,676 |

Profitability Ratios (as of 12/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 14.2 |
| Return on Assets (ROA) | 8.5 |
| Return on Invested Capital | 10.7 |
| Pre-Tax Profit Margin (%) | 32.8 |
| Post-Tax Profit Margin (%) | 15.3 |
| Net Profit Margin (%) | 15.3 |

Dividends (as of 12/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.20 |
| Dividend Yield % | 2.33 |
| 5 Year Growth % | 4.37 |
| Payout Ratio % | 53 |
| Split Ratio | 2.00 |
| Last Split | 07/31/2000 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$3.10 | \$4.23 |
| Dividend Yield % | 2.33 | 1.89 |
| Net Profit Margin | \$15.30 | \$9.21 |
| Market Cap (Mil) | \$240,542 | \$45,693 |
| 52 Week High | \$54.36 | \$88.30 |
| 52 Week Low | \$33.23 | \$62.14 |
| P/E Current | 16.61 | - |
| Price/Book | 3.50 | 2.74 |
| Price/Sales | 3.56 | 1.54 |
| Price/Cash Flow | 13.45 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.4 | 3 | 4 | 5 |
| Current Mean | 2.4 | | | | |
| High | 5 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 41 | | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Information Technology |
| Industry | Semiconductors & Semiconductor Equipment |
| Address | 2200 Mission College Blvd, SANTA CLARA, CA 95054-1537 |
| Investor Relations | +1 408 765-8080 |

Intel Corporation is engaged in designing and manufacturing products and technologies, such as the cloud. The Company's segments are Client Computing Group (CCG), Data Center Group (DCG), Internet of Things Group (IOTG), Non-Volatile Memory Solutions Group (NSG), Intel Security Group (ISecG), Programmable Solutions Group (PSG), All Other and New Technology Group (NTG). It delivers computer, networking and communications platforms to a set of customers, including original equipment manufacturers (OEMs), original design manufacturers (ODMs), cloud and communications service providers, as well as industrial, communications and automotive equipment manufacturers. It offers platforms to integrate various components and technologies, including a microprocessor and chipset, a stand-alone System-on-Chip (SoC), or a multichip package. The CCG operating segment includes platforms that integrates in notebook, two in one systems, desktop computers .

Liquidity Ratios (as of 12/30/2017)

| | |
|--|-------|
| Current Ratio | 1.69 |
| Quick Ratio | 1.13 |
| Debt/Equity | 0.39 |
| Leverage Ratio | 0.36 |
| Interest Coverage from Cont.Operations | 22.14 |

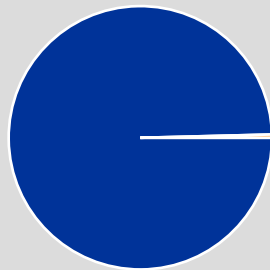
iShares Global Financials_{IXG}

Profile Report

Lipper Classification: Global Financial Services Funds

Data as of 3/31/2018

Composition (as of 3/31/2018)



% Of Portfolio

| | |
|--------------|-------|
| Equity | 99.50 |
| Fixed Income | 0.00 |
| Cash | 0.40 |
| Other | 0.00 |

Operations

| Operations | BlackRock Fund Advisors |
|-----------------------------------|-------------------------|
| Advisor | BlackRock Fund Advisors |
| CUSIP | 464287333 |
| Exchange | ARCA |
| Fund Inception Date | 11/12/2001 |
| Expense Ratio | 0.48% |
| Net Assets (6/30/2011) | - Mil |
| Turnover (6/30/2011) | 16.00% |
| Shares Outstanding (3/31/2017) | 6,350,000 |
| Average Volume (12 Month) | 643.11 |
| Market Price (MKT) | \$69.19 |
| Last Income Dividend (12/21/2017) | \$0.6525 |
| Last Capital Gain | - |

MPT Stats (MKT)

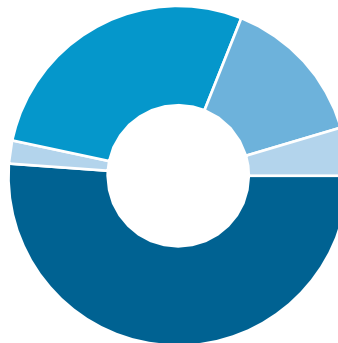
| MPT Stats (MKT) | 3 Year | 5 Year | 10 Year |
|--------------------|--------|--------|---------|
| Standard Deviation | 14.32 | 13.27 | 26.30 |
| Alpha (%) | 0.74 | 0.40 | -0.08 |
| Beta | 0.99 | 1.00 | 1.07 |
| R-Squared (%) | 98.72 | 98.78 | 98.54 |
| Sharpe | 0.65 | 0.75 | 0.09 |
| Treynor | 9.32 | 9.89 | 2.26 |

EQ Sector Weightings (%)

| | |
|----------------------------|-------|
| Financials | 99.54 |
| Energy | 0.00 |
| Materials | 0.00 |
| Industrials | 0.00 |
| Consumer Discretionary | 0.00 |
| Consumer Staples | 0.00 |
| Health Care | 0.00 |
| Information Technology | 0.00 |
| Telecommunication Services | 0.00 |
| Utilities | 0.00 |
| Real Estate | 0.00 |
| Unclassified | 0.00 |

EQ Geographic Breakdown (% of Total)

| | |
|--------------------------|------|
| North America | 50.9 |
| Latin America | 2.2 |
| Europe | 27.6 |
| Emerging Markets Europe | 0.0 |
| Asia-Pacific | 14.3 |
| Emerging Markets Asia | 4.6 |
| Middle East/North Africa | 0.0 |
| Africa | 0.0 |
| Other | 0.0 |



Total Returns (%)

| Total Returns (%) | MKT |
|-------------------|-------|
| Year-To-Date | -1.06 |
| 1 Month | -3.43 |
| 3 Month | -1.06 |
| 1 Year | 16.18 |
| 3 Year | 9.84 |
| 5 Year | 10.28 |
| 10 Year Average | 2.67 |
| 15 Year Average | 6.34 |
| 20 Year Average | - |
| Since Inception | 4.35 |

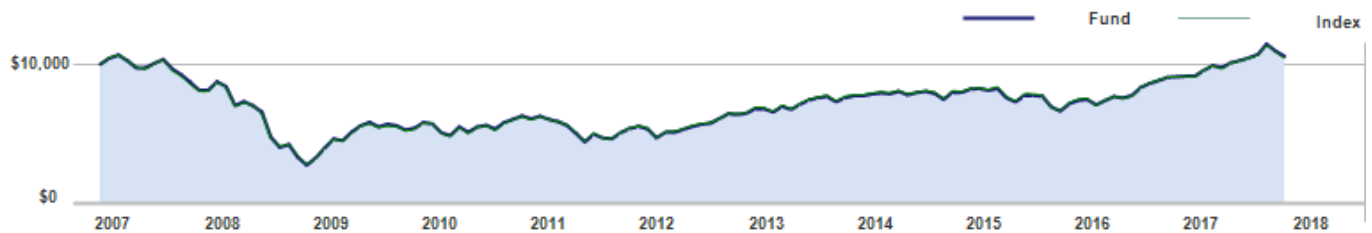
Top Holdings

| Top Holdings | % of Holdings | % of Holdings | |
|----------------------------|---------------|-----------------------------|-----|
| 1. Berkshire Hathaway Inc | 5.3 | 6. Citigroup Inc ORD | 2.4 |
| 2. JPMorgan Chase & Co ORD | 5.1 | 7. Royal Bank of Canada OR | 1.5 |
| 3. Bank of America Corp OR | 3.9 | 8. China Construction Bank | 1.5 |
| 4. Wells Fargo & Co ORD | 3.1 | 9. Banco Santander SA ORD | 1.4 |
| 5. HSBC Holdings PLC ORD | 2.6 | 10. Toronto-Dominion Bank O | 1.4 |

All holdings related data as of 3/31/2018

Growth of \$10,000 (MKT)

For the period of 3/31/07 - 3/31/18, the ending value is \$10,563.



| | | | | | | | | | | | | |
|---------|---|-------|------|-----|-------|------|------|-----|------|------|------|---|
| Fund % | - | -54.1 | 31.7 | 4.0 | -20.1 | 31.3 | 26.0 | 2.8 | -2.4 | 11.9 | 23.8 | - |
| Index % | - | -54.0 | 31.1 | 4.6 | -18.5 | 29.4 | 27.3 | 3.2 | -3.4 | 12.5 | 22.7 | - |

Benchmark Index: MSCI World Financials NTR

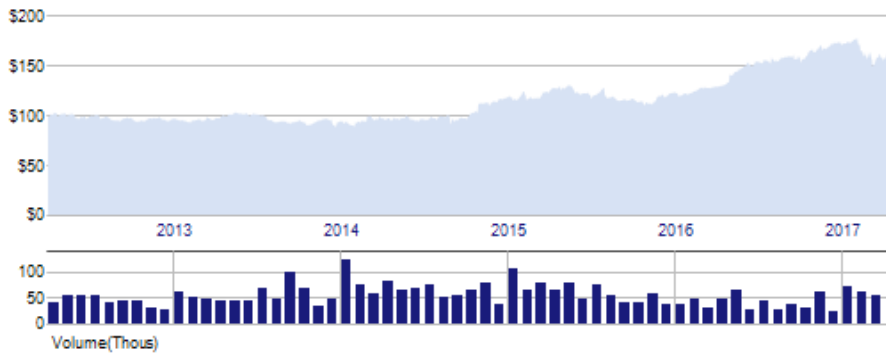
Mcdonald's Corp. MCD (NYSE)

Profile Report

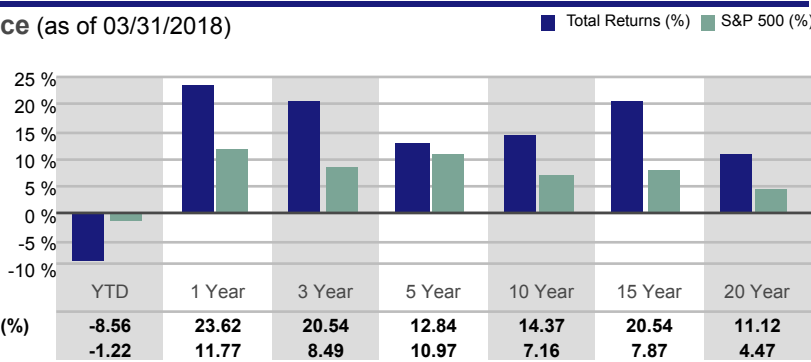
Latest Price : \$ 155.94 (04/25/2018)

Shares Outstanding (Mil) : 794 (04/20/2018)

Price Graph (up to 60 months)



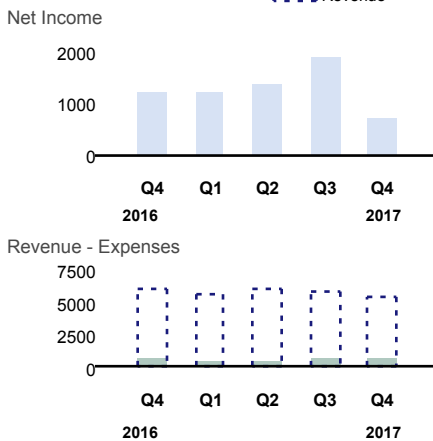
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 33,804 |
| Current Assets | 5,327 |
| Cash | 2,464 |
| Inventories | 59 |
| Non-Current Assets | 28,477 |
| Total Liabilities | 37,072 |
| Current Liabilities | 2,891 |
| Long Term Debt | 29,536 |
| Total Equity | - |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 6,532 |
| Depr & Amor | 1,363 |
| Deferred Taxes | -36 |
| Other Income | 5,205 |
| Capital Spending | 1,854 |
| Free Cash Flows | 1,589 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-------|
| Return on Equity (ROE) | 191.9 |
| Return on Assets (ROA) | 17.9 |
| Return on Invested Capital | 23.2 |
| Pre-Tax Profit Margin (%) | 36.8 |
| Post-Tax Profit Margin (%) | 22.8 |
| Net Profit Margin (%) | 22.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 4.04 |
| Dividend Yield % | 2.54 |
| 5 Year Growth % | 5.94 |
| Payout Ratio % | 59 |
| Split Ratio | 2.00 |
| Last Split | 03/08/1999 |

Fundamentals (as of 04/20/2018)

| | | |
|-------------------|-----------|----------|
| | Co. | *S&P 500 |
| Month End EPS | \$7.23 | \$4.23 |
| Dividend Yield % | 2.54 | 1.89 |
| Net Profit Margin | \$22.75 | \$9.21 |
| Market Cap (Mil) | \$126,142 | \$45,693 |
| 52 Week High | \$178.70 | \$88.30 |
| 52 Week Low | \$133.26 | \$62.14 |
| P/E Current | 21.97 | - |
| Price/Book | -38.58 | 2.74 |
| Price/Sales | 6.15 | 1.54 |
| Price/Cash Flow | 19.82 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.1 | 3 | 4 | 5 |
| Current Mean | | 2.1 | | |
| High | | 3 | | |
| Low | | 1 | | |
| Number of Analysts | | 33 | | |

Company Overview

Sector **Consumer Discretionary**
 Industry **Hotels, Restaurants & Leisure**
 Address **1 McDonalds Dr, OAK BROOK, IL 60523-1911**
 Investor Relations **+1 630 623-3000**

McDonald's Corporation (McDonald's) operates and franchises McDonald's restaurants. The Company's restaurants serve a locally relevant menu of food and drinks sold at various price points in over 100 countries. The Company's segments include U.S., International Lead Markets, High Growth Markets, and Foundational Markets and Corporate. The U.S. segment focuses on offering a platform for authentic ingredients that allows customers to customize their sandwiches. Its High Growth Markets segment includes its operations in markets, such as China, Italy, Korea, Poland, Russia, Spain, Switzerland, the Netherlands and related markets. The International Lead markets segment includes the Company's operations in various markets, such as Australia, Canada, France, Germany, the United Kingdom and related markets. The Foundational markets and Corporate segment is engaged in operating restaurants and increasing convenience to customers, including thru.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.84 |
| Quick Ratio | 1.54 |
| Debt/Equity | -9.04 |
| Leverage Ratio | 3.40 |
| Interest Coverage from Cont.Operations | 10.05 |

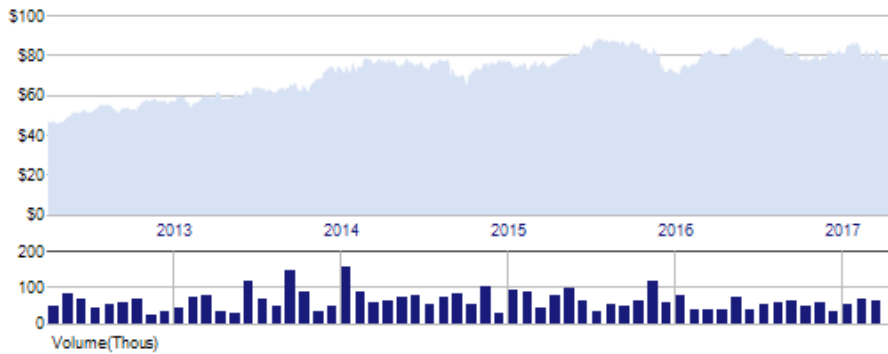
Medtronic Plc MDT (NYSE)

Profile Report

Latest Price : \$ 79.46 (04/25/2018)

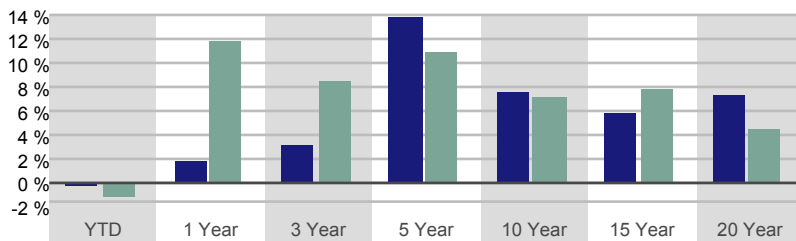
Shares Outstanding (Mil) : 1,355 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

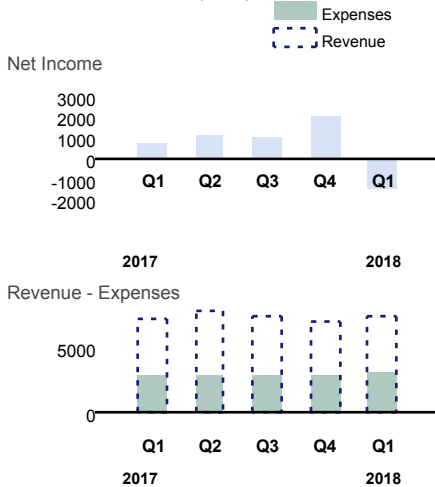


| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -0.07 | 1.85 | 3.13 | 13.72 | 7.53 | 5.71 | 7.30 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 04/28/2017)

Income Statement (\$Mil)



Balance Sheet (as of 04/28/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 98,307 |
| Current Assets | 24,873 |
| Cash | 13,876 |
| Inventories | 3,338 |
| Non-Current Assets | 73,434 |
| Total Liabilities | 47,891 |
| Current Liabilities | 14,220 |
| Long Term Debt | 25,921 |
| Total Equity | 50,294 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 6,741 |
| Depr & Amor | 2,917 |
| Deferred Taxes | -459 |
| Other Income | 4,283 |
| Capital Spending | 1,254 |
| Free Cash Flows | 3,111 |

Profitability Ratios (as of 04/28/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 7.9 |
| Return on Assets (ROA) | 4.8 |
| Return on Invested Capital | 5.7 |
| Pre-Tax Profit Margin (%) | 15.5 |
| Post-Tax Profit Margin (%) | 13.6 |
| Net Profit Margin (%) | 13.6 |

Dividends (as of 04/28/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.84 |
| Dividend Yield % | 2.30 |
| 5 Year Growth % | 12.11 |
| Payout Ratio % | 59 |
| Split Ratio | 2.00 |
| Last Split | 09/27/1999 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$3.68 | \$4.23 |
| Dividend Yield % | 2.30 | 1.89 |
| Net Profit Margin | \$13.56 | \$9.21 |
| Market Cap (Mil) | \$108,294 | \$45,693 |
| 52 Week High | \$89.72 | \$88.30 |
| 52 Week Low | \$76.41 | \$62.14 |
| P/E Current | 21.71 | - |
| Price/Book | 2.09 | 2.74 |
| Price/Sales | 3.78 | 1.54 |
| Price/Cash Flow | 26.29 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | 2.2 | | | |
| High | 3 | | | |
| Low | 1 | | | |
| Number of Analysts | 23 | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Health Care |
| Industry | Health Care Equipment & Supplies |
| Address | Dublin 2 Hatch Street Lower 20 On Hatch, DUBLIN, 00020 |
| Investor Relations | +353 1 438 1700 |

Medtronic Public Limited Company (Medtronic) is a medical technology and services company. The Company develops, manufactures and markets its medical devices and technologies to hospitals, physicians, clinicians and patients in approximately 160 countries. The Company operates in four segments: Cardiac and Vascular Group, Minimally Invasive Technologies Group, Restorative Therapies Group and Diabetes Group. The Cardiac and Vascular Group segment includes Cardiac Rhythm & Heart Failure, Coronary & Structural Heart and Aortic & Peripheral Vascula. Its Minimally Invasive Technologies Group segment includes Surgical Solutions and Patient Monitoring and Recovery. Its Restorative Therapies Group segment includes Spine, Neuromodulation, Surgical Technologies and Neurovascular. Its Diabetes Group segment includes Intensive Insulin Management, Non-Intensive Diabetes Therapies and Diabetes Services & Solutions. The Company's subsidiaries include .

Liquidity Ratios (as of 04/28/2017)

| | |
|--|------|
| Current Ratio | 1.75 |
| Quick Ratio | 1.37 |
| Debt/Equity | 0.66 |
| Leverage Ratio | 0.52 |
| Interest Coverage from Cont.Operations | 5.21 |

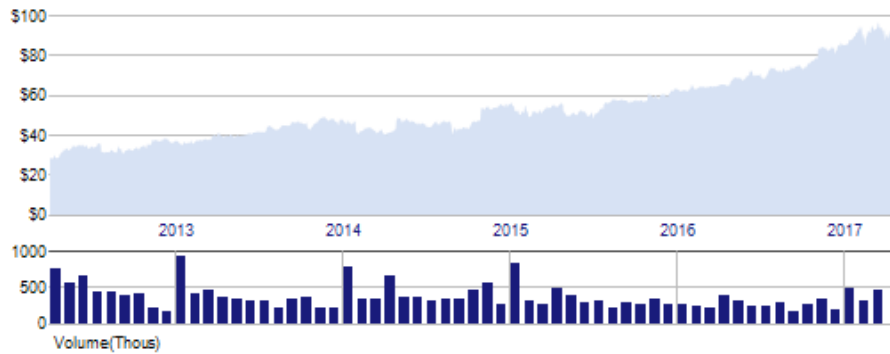
Microsoft Corp. MSFT (NASDAQ)

Profile Report

Latest Price : \$ 92.31 (04/25/2018)

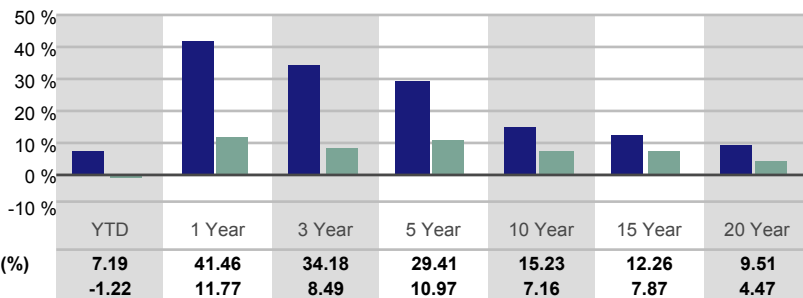
Shares Outstanding (Mil) : 7,700 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

■ Total Returns (%) ■ S&P 500 (%)

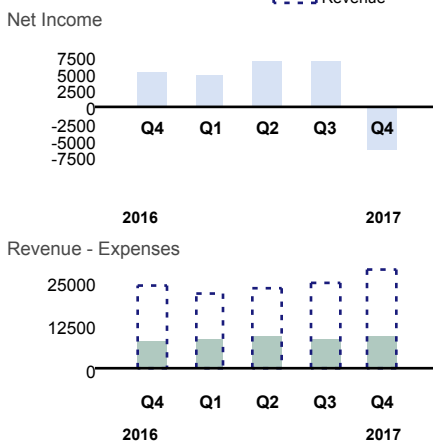


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 06/30/2017)

Income Statement (\$Mil)

■ Net Income
■ Expenses
■ Revenue



Balance Sheet (as of 06/30/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 241,086 |
| Current Assets | 159,851 |
| Cash | 133,317 |
| Inventories | 2,181 |
| Non-Current Assets | 81,235 |
| Total Liabilities | 168,692 |
| Current Liabilities | 64,527 |
| Long Term Debt | 76,073 |
| Total Equity | 72,394 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 37,855 |
| Depr & Amor | 8,778 |
| Deferred Taxes | - |
| Other Income | 32,373 |
| Capital Spending | 8,129 |
| Free Cash Flows | 17,881 |

Profitability Ratios (as of 06/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 29.4 |
| Return on Assets (ROA) | 10.4 |
| Return on Invested Capital | 15.9 |
| Pre-Tax Profit Margin (%) | 25.7 |
| Post-Tax Profit Margin (%) | 23.6 |
| Net Profit Margin (%) | 23.6 |

Dividends (as of 06/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.68 |
| Dividend Yield % | 1.77 |
| 5 Year Growth % | 13.50 |
| Payout Ratio % | 56 |
| Split Ratio | 2.00 |
| Last Split | 02/18/2003 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$3.25 | \$4.23 |
| Dividend Yield % | 1.77 | 1.89 |
| Net Profit Margin | \$23.57 | \$9.21 |
| Market Cap (Mil) | \$731,480 | \$45,693 |
| 52 Week High | \$97.24 | \$88.30 |
| 52 Week Low | \$67.10 | \$62.14 |
| P/E Current | 29.21 | - |
| Price/Book | 9.34 | 2.74 |
| Price/Sales | 7.45 | 1.54 |
| Price/Cash Flow | 26.93 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1.8 | 2 | 3 | 4 | 5 |
| 1 | | | | |
| Current Mean | 1.8 | | | |
| High | 5 | | | |
| Low | 1 | | | |
| Number of Analysts | 38 | | | |

Company Overview

Sector **Information Technology**
 Industry **Software**
 Address **1 Microsoft Way, REDMOND, WA 98052-6399**
+1 425 882-8080

Investor Relations
 Microsoft Corporation is a technology company. The Company develops, licenses, and supports a range of software products, services and devices. The Company's segments include Productivity and Business Processes, Intelligent Cloud and More Personal Computing. The Company's products include operating systems; cross-device productivity applications; server applications; business solution applications; desktop and server management tools; software development tools; video games, and training and certification of computer system integrators and developers. It also designs, manufactures, and sells devices, including personal computers (PCs), tablets, gaming and entertainment consoles, phones, other intelligent devices, and related accessories, that integrate with its cloud-based offerings. It offers an array of services, including cloud-based solutions that provide customers with software, services, platforms, and content, and it provides sol.

Liquidity Ratios (as of 06/30/2017)

| | |
|--|-------|
| Current Ratio | 2.48 |
| Quick Ratio | 2.37 |
| Debt/Equity | 1.19 |
| Leverage Ratio | 1.05 |
| Interest Coverage from Cont.Operations | 11.42 |

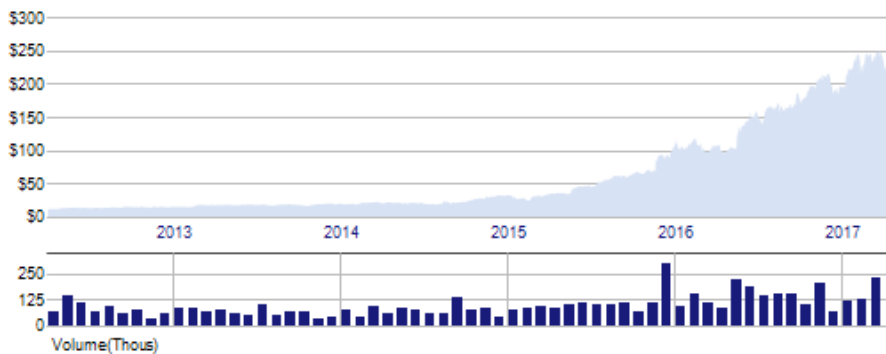
Nvidia Corp. NVDA (NASDAQ)

Profile Report

Latest Price : \$ 216.66 (04/25/2018)

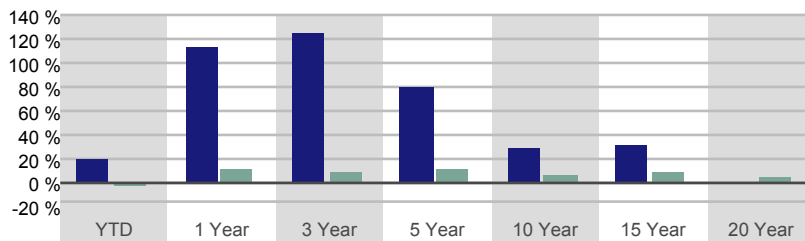
Shares Outstanding (Mil) : 605 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



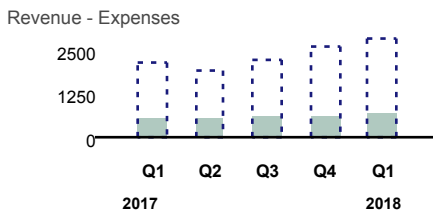
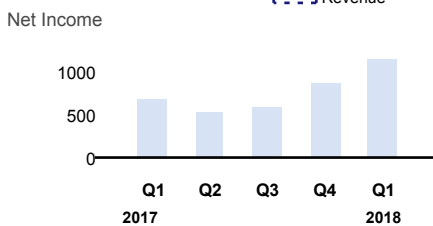
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | 19.76 | 113.29 | 124.82 | 80.65 | 28.87 | 31.12 | - |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 01/28/2018)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 01/28/2018)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 11,241 |
| Current Assets | 9,255 |
| Cash | 7,108 |
| Inventories | 796 |
| Non-Current Assets | 1,986 |
| Total Liabilities | 3,770 |
| Current Liabilities | 1,153 |
| Long Term Debt | 1,985 |
| Total Equity | 7,471 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,317 |
| Depr & Amor | 199 |
| Deferred Taxes | -359 |
| Other Income | 3,477 |
| Capital Spending | 593 |
| Free Cash Flows | 2,383 |

Profitability Ratios (as of 01/28/2018)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 46.1 |
| Return on Assets (ROA) | 29.3 |
| Return on Invested Capital | 34.2 |
| Pre-Tax Profit Margin (%) | 32.9 |
| Post-Tax Profit Margin (%) | 31.4 |
| Net Profit Margin (%) | 31.4 |

Dividends (as of 01/28/2018)

| | |
|-------------------|------------|
| Current Div/Share | 0.60 |
| Dividend Yield % | 0.26 |
| 5 Year Growth % | 50.02 |
| Payout Ratio % | 11 |
| Split Ratio | 1.50 |
| Last Split | 09/11/2007 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$4.61 | \$4.23 |
| Dividend Yield % | 0.26 | 1.89 |
| Net Profit Margin | \$31.37 | \$9.21 |
| Market Cap (Mil) | \$138,370 | \$45,693 |
| 52 Week High | \$254.50 | \$88.30 |
| 52 Week Low | \$102.11 | \$62.14 |
| P/E Current | 49.60 | - |
| Price/Book | 18.55 | 2.74 |
| Price/Sales | 12.59 | 1.54 |
| Price/Cash Flow | 43.58 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----------------------|----------|------|-----------|------|
| 1 | 2.3 | 3 | 4 | 5 |
| Current Mean 2.3 | | | | |
| High 5 | | | | |
| Low 1 | | | | |
| Number of Analysts 36 | | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Information Technology |
| Industry | Semiconductors & Semiconductor Equipment |
| Address | 2788 San Tomas Expy, SANTA CLARA, CA 95051-0952 |
| Investor Relations | +1 408 486-2000 |

Nvidia Corporation focuses on personal computer (PC) graphics, graphics processing unit (GPU) and also on artificial intelligence (AI). The Company's operates through two segments: GPU and Tegra Processor. The Company's GPU product brands are aimed at specialized markets, including GeForce for gamers; Quadro for designers; Tesla and DGX for AI data scientists and big data researchers; and GRID for cloud-based visual computing users. The Company's Tegra brand integrates an entire computer onto a single chip, and incorporates GPUs and multi-core central processing units (CPUs) to drive supercomputing for mobile gaming and entertainment devices, as well as autonomous robots, drones and cars. The Company's processor has created platforms that address four markets: Gaming, Professional Visualization, Datacenter, and Automotive. The Company's offerings include NVIDIA DGX AI supercomputer, the NVIDIA DRIVE AI car computing platform and the GeF.

Liquidity Ratios (as of 01/28/2018)

| | |
|--|-------|
| Current Ratio | 8.03 |
| Quick Ratio | 7.26 |
| Debt/Equity | 0.27 |
| Leverage Ratio | 0.27 |
| Interest Coverage from Cont.Operations | 53.39 |

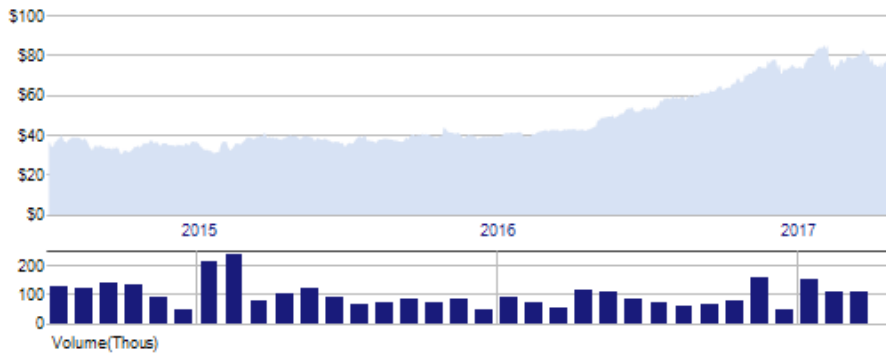
Paypal Holdings Inc PYPL (NASDAQ)

Profile Report

Latest Price : \$ 74 (04/25/2018)

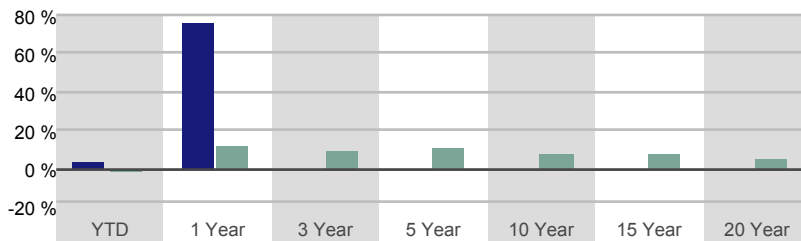
Shares Outstanding (Mil) : 1,200 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



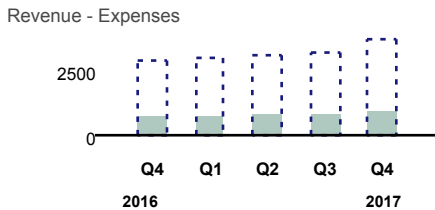
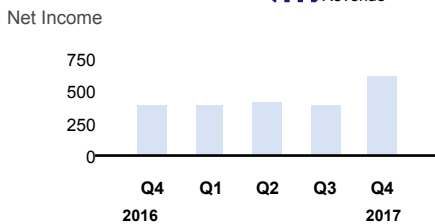
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|-------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | 3.06 | 76.36 | - | - | - | - | - |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 40,679 |
| Current Assets | 32,645 |
| Cash | 5,761 |
| Inventories | 0 |
| Non-Current Assets | 8,034 |
| Total Liabilities | 24,685 |
| Current Liabilities | 22,863 |
| Long Term Debt | 0 |
| Total Equity | 15,994 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,112 |
| Depr & Amor | 805 |
| Deferred Taxes | - |
| Other Income | 3,606 |
| Capital Spending | 667 |
| Free Cash Flows | 2,445 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 11.7 |
| Return on Assets (ROA) | 4.9 |
| Return on Invested Capital | 11.3 |
| Pre-Tax Profit Margin (%) | 16.8 |
| Post-Tax Profit Margin (%) | 13.7 |
| Net Profit Margin (%) | 13.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$1.62 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$13.73 | \$9.21 |
| Market Cap (Mil) | \$94,489 | \$45,693 |
| 52 Week High | \$86.32 | \$88.30 |
| 52 Week Low | \$43.95 | \$62.14 |
| P/E Current | 48.67 | - |
| Price/Book | 5.91 | 2.74 |
| Price/Sales | 6.87 | 1.54 |
| Price/Cash Flow | 30.89 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |

| | |
|--------------------|----|
| Current Mean | 2 |
| High | 3 |
| Low | 1 |
| Number of Analysts | 43 |

Company Overview

Sector **Information Technology**
 Industry **IT Services**
 Address **2211 N 1st St, SAN JOSE, CA 95131-2021**

Investor Relations **+1 408 967-7400**

PayPal Holdings, Inc. is a technology platform and digital payments company that enables digital and mobile payments on behalf of consumers and merchants. The Company's combined payment solutions, including its PayPal, PayPal Credit, Braintree, Venmo, Xoom and Paydiant products, compose its Payments Platform. It operates a two-sided global technology platform that links its customers, both merchants and consumers, around the globe to facilitate the processing of payment transactions, allowing it to connect merchants and consumers. It allows its customers to use their account for both purchase and paying for goods, as well as to transfer and withdraw funds. It enables consumers to exchange funds with merchants using funding sources, which include bank account, PayPal account balance, PayPal Credit account, credit and debit card or other stored value products. It offers consumers person-to-person payment solutions through its PayPal Websi.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 1.43 |
| Quick Ratio | 1.40 |
| Debt/Equity | 0.06 |
| Leverage Ratio | 0.00 |
| Interest Coverage from Cont.Operations | 0.00 |

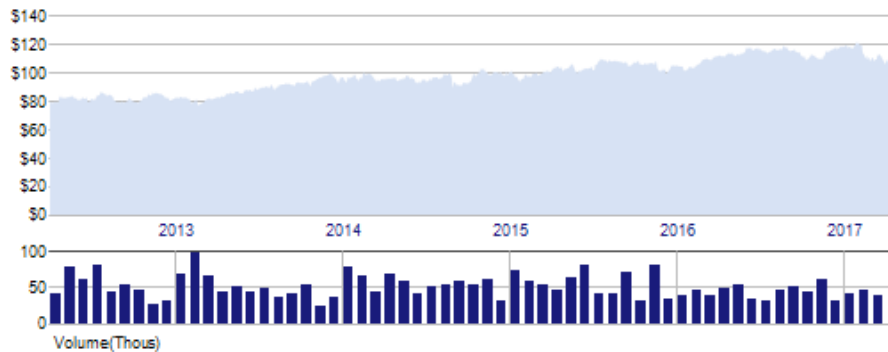
Pepsico Inc. PEP (NASDAQ)

Latest Price : \$ 101.15 (04/25/2018)

Shares Outstanding (Mil) : 1,419 (04/20/2018)

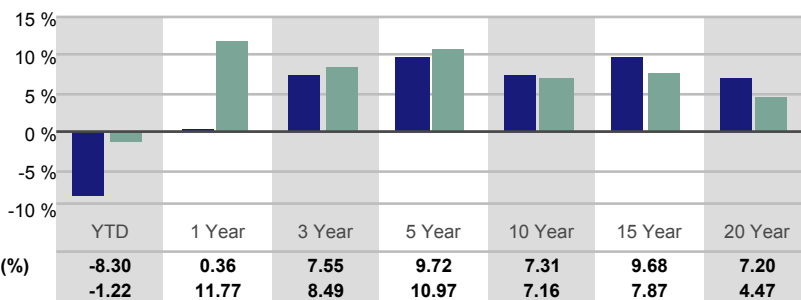
Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

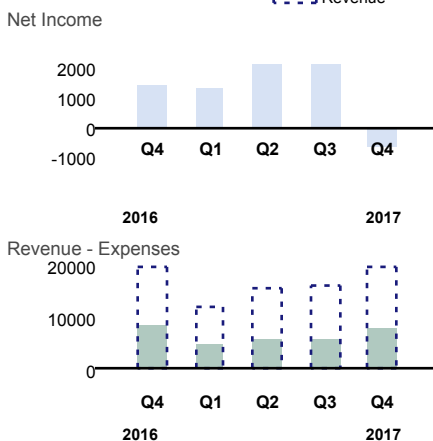


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/30/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/30/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 79,804 |
| Current Assets | 31,027 |
| Cash | 19,510 |
| Inventories | 2,947 |
| Non-Current Assets | 48,777 |
| Total Liabilities | 68,823 |
| Current Liabilities | 20,502 |
| Long Term Debt | 33,796 |
| Total Equity | 10,848 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 8,030 |
| Depr & Amor | 2,369 |
| Deferred Taxes | 619 |
| Other Income | 5,042 |
| Capital Spending | 2,969 |
| Free Cash Flows | 589 |

Profitability Ratios (as of 12/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 44.3 |
| Return on Assets (ROA) | 7.4 |
| Return on Invested Capital | 11.5 |
| Pre-Tax Profit Margin (%) | 15.1 |
| Post-Tax Profit Margin (%) | 7.6 |
| Net Profit Margin (%) | 7.6 |

Dividends (as of 12/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 3.22 |
| Dividend Yield % | 3.14 |
| 5 Year Growth % | 8.29 |
| Payout Ratio % | 92 |
| Split Ratio | 2.00 |
| Last Split | 05/29/1996 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$5.08 | \$4.23 |
| Dividend Yield % | 3.14 | 1.89 |
| Net Profit Margin | 7.65 | 9.21 |
| Market Cap (Mil) | \$145,465 | \$45,693 |
| 52 Week High | \$122.51 | \$88.30 |
| 52 Week Low | \$102.27 | \$62.14 |
| P/E Current | 20.17 | - |
| Price/Book | 13.41 | 2.74 |
| Price/Sales | 2.71 | 1.54 |
| Price/Cash Flow | 18.35 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.3 | 3 | 4 | 5 |
| Current Mean | 2.3 | | | | |
| High | 4 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 23 | | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Consumer Staples |
| Industry | Beverages |
| Address | 700 ANDERSON HILL RD, PURCHASE, NY 10577 |
| Investor Relations | +1 914 253-2000 |

PepsiCo, Inc. is a global food and beverage company. The Company's portfolio of brands includes Frito-Lay, Gatorade, Pepsi-Cola, Quaker and Tropicana. The Company operates through six segments: Frito-Lay North America (FLNA), Quaker Foods North America (QFNA), North America Beverages (NAB), Latin America, Europe Sub-Saharan Africa (ESSA), and Asia, Middle East and North Africa (AMENA). The FLNA segment includes its branded food and snack businesses in the United States and Canada. The QFNA segment includes its cereal, rice, pasta and other branded food businesses in the United States and Canada. The NAB segment includes its beverage businesses in the United States and Canada. The Latin America segment includes its beverage, food and snack businesses in Latin America. The ESSA segment includes its beverage, food and snack businesses in Europe and Sub-Saharan Africa. The AMENA segment includes its beverage, food and snack businesses in As.

Liquidity Ratios (as of 12/30/2017)

| | |
|--|------|
| Current Ratio | 1.51 |
| Quick Ratio | 1.29 |
| Debt/Equity | 3.62 |
| Leverage Ratio | 3.12 |
| Interest Coverage from Cont.Operations | 8.65 |

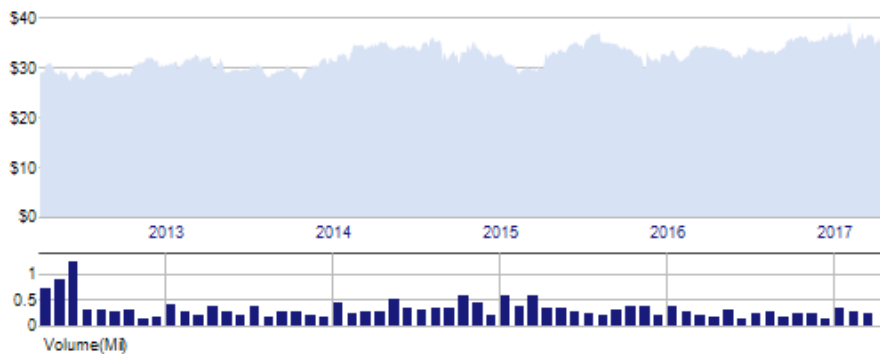
Pfizer Inc. PFE (NYSE)

Latest Price : \$ 36.68 (04/25/2018)

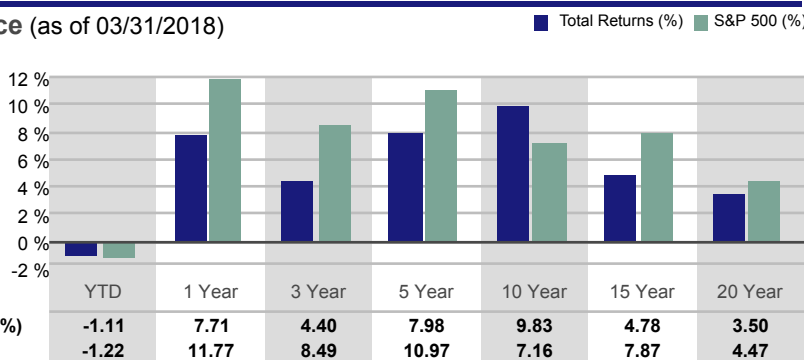
Shares Outstanding (Mil) : 5,949 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

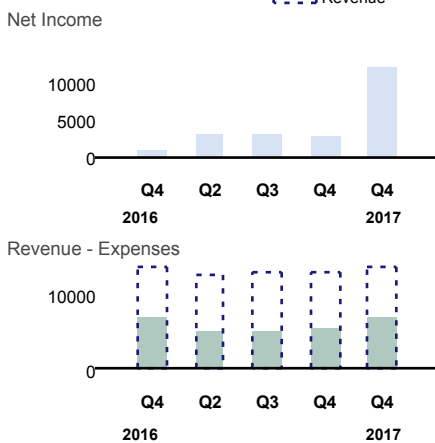


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

- Net Income
- Expenses
- Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 169,942 |
| Current Assets | 41,141 |
| Cash | 19,992 |
| Inventories | 7,578 |
| Non-Current Assets | 128,801 |
| Total Liabilities | 98,286 |
| Current Liabilities | 30,427 |
| Long Term Debt | 33,538 |
| Total Equity | 71,287 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 26,794 |
| Depr & Amor | 6,269 |
| Deferred Taxes | - |
| Other Income | 22,935 |
| Capital Spending | 1,956 |
| Free Cash Flows | 17,179 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 32.6 |
| Return on Assets (ROA) | 13.0 |
| Return on Invested Capital | 20.4 |
| Pre-Tax Profit Margin (%) | 23.4 |
| Post-Tax Profit Margin (%) | 40.6 |
| Net Profit Margin (%) | 40.6 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.36 |
| Dividend Yield % | 3.71 |
| 5 Year Growth % | 7.78 |
| Payout Ratio % | 36 |
| Split Ratio | 3.00 |
| Last Split | 07/01/1999 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$1.75 | \$4.23 |
| Dividend Yield % | 3.71 | 1.89 |
| Net Profit Margin | \$40.55 | \$9.21 |
| Market Cap (Mil) | \$217,897 | \$45,693 |
| 52 Week High | \$39.43 | \$88.30 |
| 52 Week Low | \$31.67 | \$62.14 |
| P/E Current | 20.93 | - |
| Price/Book | 3.07 | 2.74 |
| Price/Sales | 4.18 | 1.54 |
| Price/Cash Flow | 8.28 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.6 | 3 | 4 | 5 |
| Current Mean | 2.6 | | | |
| High | 5 | | | |
| Low | 1 | | | |
| Number of Analysts | 22 | | | |

Company Overview

Sector Health Care
Industry Pharmaceuticals
Address 235 E 42ND ST, NEW YORK, NY 10017-5703
Investor Relations +1 212 573-2323

Pfizer Inc. (Pfizer) is a research-based global biopharmaceutical company. The Company is engaged in the discovery, development and manufacture of healthcare products. Its global portfolio includes medicines and vaccines, as well as consumer healthcare products. The Company manages its commercial operations through two business segments: Pfizer Innovative Health (IH) and Pfizer Essential Health (EH). IH focuses on developing and commercializing medicines and vaccines, as well as products for consumer healthcare. IH therapeutic areas include internal medicine, vaccines, oncology, inflammation and immunology, rare diseases and consumer healthcare. EH includes legacy brands, branded generics, generic sterile injectable products, biosimilars and infusion systems. EH also includes a research and development (R&D) organization, as well as its contract manufacturing business. Its brands include Pevnar 13, Xeljanz, Eliquis, Lipitor, Celebrex, .

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.35 |
| Quick Ratio | 0.93 |
| Debt/Equity | 0.61 |
| Leverage Ratio | 0.47 |
| Interest Coverage from Cont.Operations | 10.10 |

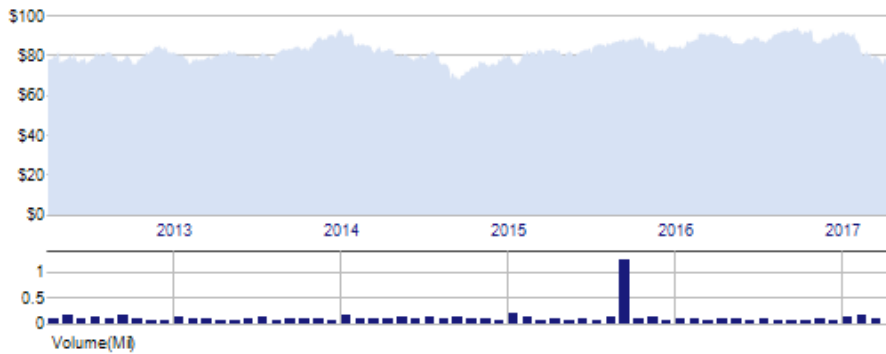
Procter & Gamble Co PG (NYSE)

Profile Report

Latest Price : \$ 72.3 (04/25/2018)

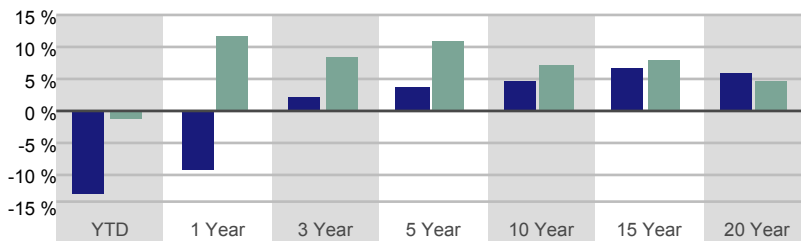
Shares Outstanding (Mil) : 2,515 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



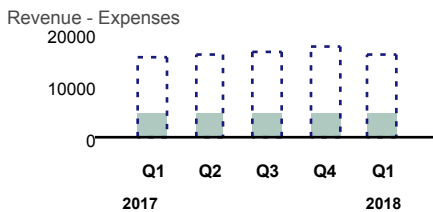
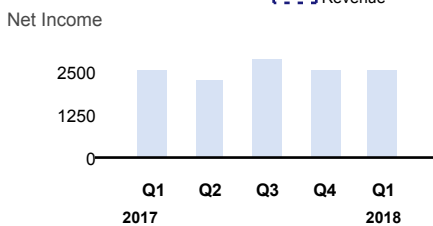
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|-------------------|--------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -13.05 | -9.02 | 2.13 | 3.78 | 4.44 | 6.80 | 5.84 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 06/30/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 06/30/2017)

| | |
|----------------------|---------|
| Total Assets (\$Mil) | 120,406 |
| Current Assets | 26,494 |
| Cash | 15,137 |
| Inventories | 4,624 |
| Non-Current Assets | 93,912 |
| Total Liabilities | 64,628 |
| Current Liabilities | 30,210 |
| Long Term Debt | 18,038 |
| Total Equity | 54,178 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 13,196 |
| Depr & Amor | 2,820 |
| Deferred Taxes | -601 |
| Other Income | 10,977 |
| Capital Spending | 3,384 |
| Free Cash Flows | 2,576 |

Profitability Ratios (as of 06/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 27.3 |
| Return on Assets (ROA) | 12.6 |
| Return on Invested Capital | 17.8 |
| Pre-Tax Profit Margin (%) | 20.4 |
| Post-Tax Profit Margin (%) | 23.6 |
| Net Profit Margin (%) | 23.6 |

Dividends (as of 06/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 2.87 |
| Dividend Yield % | 3.89 |
| 5 Year Growth % | 4.37 |
| Payout Ratio % | 48 |
| Split Ratio | 2.00 |
| Last Split | 06/21/2004 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$4.03 | \$4.23 |
| Dividend Yield % | 3.89 | 1.89 |
| Net Profit Margin | \$23.56 | \$9.21 |
| Market Cap (Mil) | \$185,577 | \$45,693 |
| 52 Week High | \$94.67 | \$88.30 |
| 52 Week Low | \$73.74 | \$62.14 |
| P/E Current | 18.32 | - |
| Price/Book | 3.42 | 2.74 |
| Price/Sales | 3.87 | 1.54 |
| Price/Cash Flow | 17.27 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1 | 2.4 | 3 | 4 | 5 |

| | |
|--------------------|-----|
| Current Mean | 2.4 |
| High | 4 |
| Low | 1 |
| Number of Analysts | 24 |

Company Overview

Sector **Consumer Staples**
 Industry **Household Products**
 Address **1 Procter and Gamble Plz, CINCINNATI, OH 45202-3315**
 Investor Relations **+1 513 983-1100**

The Procter & Gamble Company is focused on providing branded consumer packaged goods to the consumers across the world. The Company operates through five segments: Beauty; Grooming; Health Care; Fabric & Home Care, and Baby, Feminine & Family Care. The Company sells its products in approximately 180 countries and territories primarily through mass merchandisers, grocery stores, membership club stores, drug stores, department stores, distributors, baby stores, specialty beauty stores, e-commerce, high-frequency stores and pharmacies. It offers products under the brands, such as Olay, Old Spice, Safeguard, Head & Shoulders, Pantene, Rejoice, Mach3, Prestobarba, Venus, Cascade, Dawn, Febreze, Mr. Clean, Bounty and Charmin.

Liquidity Ratios (as of 06/30/2017)

| | |
|--|-------|
| Current Ratio | 0.88 |
| Quick Ratio | 0.65 |
| Debt/Equity | 0.58 |
| Leverage Ratio | 0.33 |
| Interest Coverage from Cont.Operations | 15.23 |

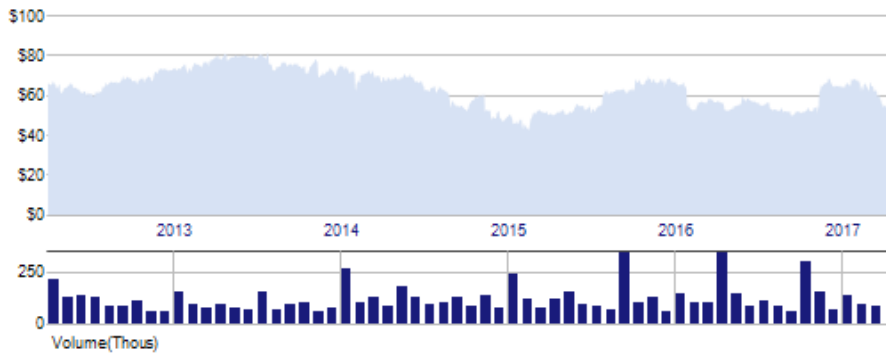
Qualcomm Inc. QCOM (NASDAQ)

Profile Report

Latest Price : \$ 49.75 (04/25/2018)

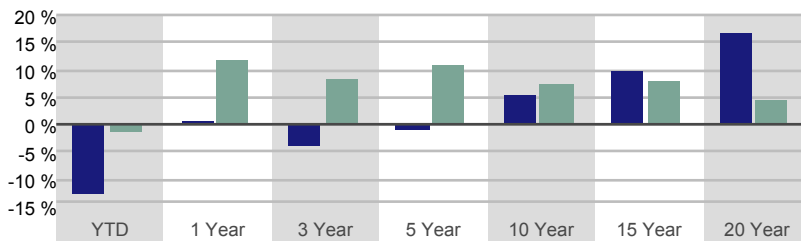
Shares Outstanding (Mil) : 1,480 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



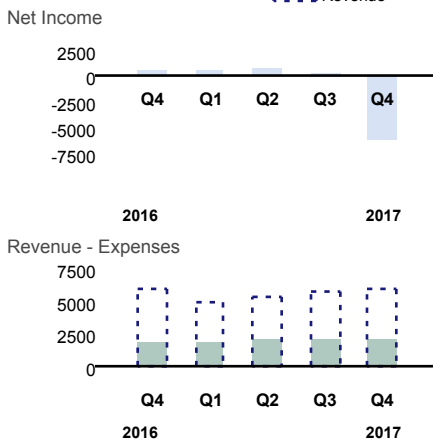
| | YTD | 1 Year | 3 Year | 5 Year | 10 Year | 15 Year | 20 Year |
|--------------------------|--------|--------|--------|--------|---------|---------|---------|
| Total Returns (%) | -12.71 | 0.34 | -3.82 | -0.78 | 5.46 | 9.80 | 16.82 |
| S&P 500 (%) | -1.22 | 11.77 | 8.49 | 10.97 | 7.16 | 7.87 | 4.47 |

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 09/24/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 09/24/2017)

| | |
|--------------------------|---------------|
| Total Assets (\$Mil) | 62,586 |
| Current Assets | 43,593 |
| Cash | 37,308 |
| Inventories | 2,035 |
| Non-Current Assets | 18,993 |
| Total Liabilities | 31,840 |
| Current Liabilities | 10,907 |
| Long Term Debt | 19,398 |
| Total Equity | 30,746 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------------|
| Cash Flow From Oper | 4,269 |
| Depr & Amor | 1,461 |
| Deferred Taxes | 395 |
| Other Income | 2,808 |
| Capital Spending | 690 |
| Free Cash Flows | 327 |

Profitability Ratios (as of 09/24/2017)

| | |
|----------------------------|-------------|
| Return on Equity (ROE) | 7.9 |
| Return on Assets (ROA) | 4.9 |
| Return on Invested Capital | 5.7 |
| Pre-Tax Profit Margin (%) | 13.9 |
| Post-Tax Profit Margin (%) | 11.1 |
| Net Profit Margin (%) | 11.1 |

Dividends (as of 09/24/2017)

| | |
|-------------------|-------------------|
| Current Div/Share | 2.48 |
| Dividend Yield % | 4.82 |
| 5 Year Growth % | 18.34 |
| Payout Ratio % | 52 |
| Split Ratio | 2.00 |
| Last Split | 08/16/2004 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------------|-----------------|
| Month End EPS | \$-2.45 | \$4.23 |
| Dividend Yield % | 4.82 | 1.89 |
| Net Profit Margin | \$11.06 | \$9.21 |
| Market Cap (Mil) | \$76,150 | \$45,693 |
| 52 Week High | \$69.28 | \$88.30 |
| 52 Week Low | \$48.92 | \$62.14 |
| P/E Current | -20.97 | - |
| Price/Book | 3.18 | 2.74 |
| Price/Sales | 4.28 | 1.54 |
| Price/Cash Flow | 21.59 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------------|-----------|------|
| 1 | 2.5 | 3 | 4 | 5 |
| Current Mean | | 2.5 | | |
| High | | 4 | | |
| Low | | 1 | | |
| Number of Analysts | | 26 | | |

Company Overview

| | |
|--------------------|---|
| Sector | Information Technology |
| Industry | Semiconductors & Semiconductor Equipment |
| Address | 5775 Morehouse Dr, SAN DIEGO, CA 92121-1714 |
| Investor Relations | +1 858 587-1121 |

QUALCOMM Incorporated is engaged in the development and commercialization of a digital communication technology called code division multiple access (CDMA). The Company is engaged in the development and commercialization of the orthogonal frequency division multiple access (OFDMA) family of technologies, including long-term evolution (LTE), which is an Orthogonal Frequency Division Multiplexing (OFDM)-based standard that uses OFDMA and single-carrier Frequency Division Multiple Access (FDMA), for cellular wireless communication applications. The Company's segments include QCT (Qualcomm CDMA Technologies), QTL (Qualcomm Technology Licensing) and QSI (Qualcomm Strategic Initiatives). The Company also develops and commercializes a range of other technologies used in handsets and tablets that contribute to end user demand. The Company's products principally consist of integrated circuits (chips or chipsets) and system software used in mobil.

Liquidity Ratios (as of 09/24/2017)

| | |
|--|-------------|
| Current Ratio | 4.00 |
| Quick Ratio | 3.75 |
| Debt/Equity | 0.76 |
| Leverage Ratio | 0.63 |
| Interest Coverage from Cont.Operations | 7.26 |

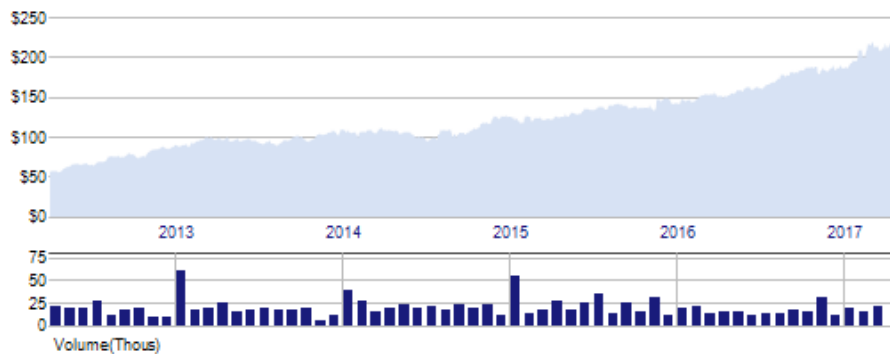
Raytheon Co. RTN (NYSE)

Latest Price : \$ 213.69 (04/25/2018)

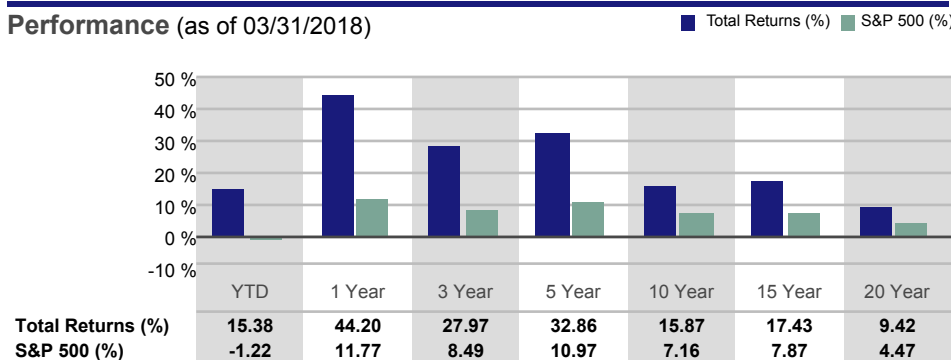
Shares Outstanding (Mil) : 288 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$7.53 | \$4.23 |
| Dividend Yield % | 1.53 | 1.89 |
| Net Profit Margin | \$7.98 | \$9.21 |
| Market Cap (Mil) | \$65,477 | \$45,693 |
| 52 Week High | \$228.85 | \$88.30 |
| 52 Week Low | \$154.01 | \$62.14 |
| P/E Current | 30.18 | - |
| Price/Book | 6.57 | 2.74 |
| Price/Sales | 2.16 | 1.54 |
| Price/Cash Flow | 22.00 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1.8 | 2 | 3 | 4 | 5 |
| 1 | | | | |

Current Mean: 1.8
High: 3
Low: 1
Number of Analysts: 20

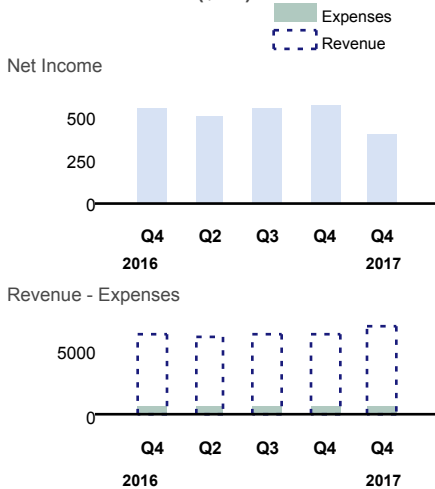
Company Overview

Sector: **Industrials**
Industry: **Aerospace & Defense**
Address: **870 Winter St, WALTHAM, MA 02451-1449**
Investor Relations: **+1 781 522-3000**

Raytheon Company is a technology company, which specializes in defense and other government markets. The Company develops integrated products, services and solutions in various markets, including sensing; effects; command, control, communications, computers, cyber and intelligence; mission support, and cybersecurity. The Company operates through five segments: Integrated Defense Systems (IDS); Intelligence, Information and Services (IIS); Missile Systems (MS); Space and Airborne Systems (SAS), and Forcepoint. The IDS segment develops and produces sensors and mission systems. The IIS segment provides a range of technical and professional services to intelligence, defense, federal and commercial customers. The MS segment is a developer, integrator and producer of missile and combat systems. The SAS segment is engaged in the design, development and manufacture of integrated sensor and communication systems for missions. The Forcepoint segm.

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 30,323 |
| Current Assets | 11,326 |
| Cash | 3,400 |
| Inventories | 594 |
| Non-Current Assets | 18,997 |
| Total Liabilities | 19,848 |
| Current Liabilities | 7,348 |
| Long Term Debt | 4,750 |
| Total Equity | 9,963 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,011 |
| Depr & Amor | 550 |
| Deferred Taxes | 252 |
| Other Income | 2,209 |
| Capital Spending | 543 |
| Free Cash Flows | 1,558 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 20.1 |
| Return on Assets (ROA) | 7.2 |
| Return on Invested Capital | 13.7 |
| Pre-Tax Profit Margin (%) | 12.3 |
| Post-Tax Profit Margin (%) | 8.0 |
| Net Profit Margin (%) | 8.0 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 3.47 |
| Dividend Yield % | 1.53 |
| 5 Year Growth % | 9.79 |
| Payout Ratio % | 45 |
| Split Ratio | 2.00 |
| Last Split | 10/24/1995 |

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.54 |
| Quick Ratio | 1.36 |
| Debt/Equity | 0.51 |
| Leverage Ratio | 0.48 |
| Interest Coverage from Cont.Operations | 16.14 |

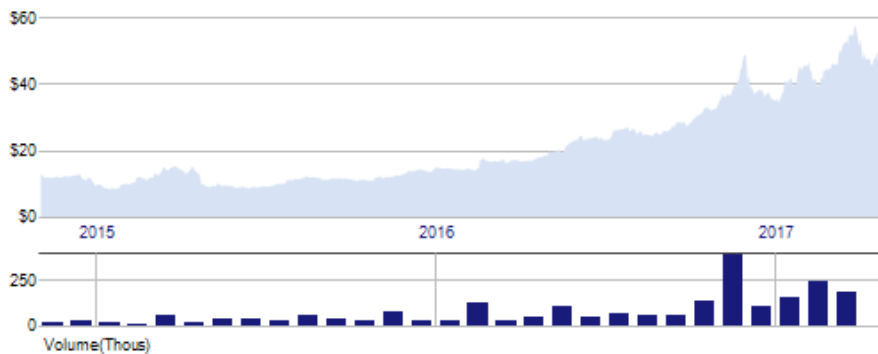
Square Inc SQ (NYSE)

Latest Price : \$ 44.75 (04/25/2018)

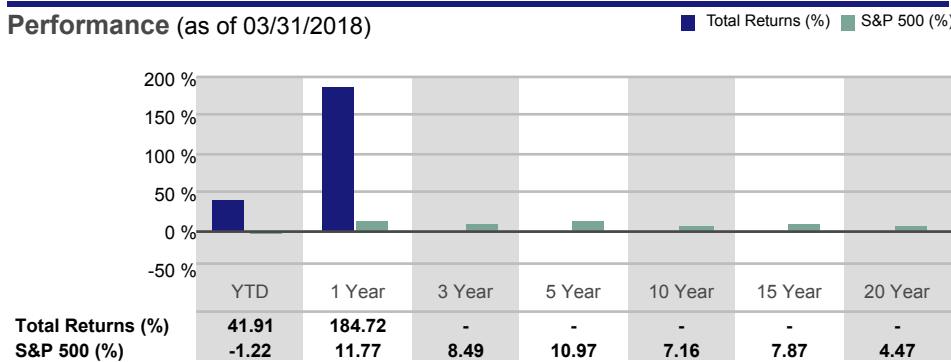
Shares Outstanding (Mil) : 252 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



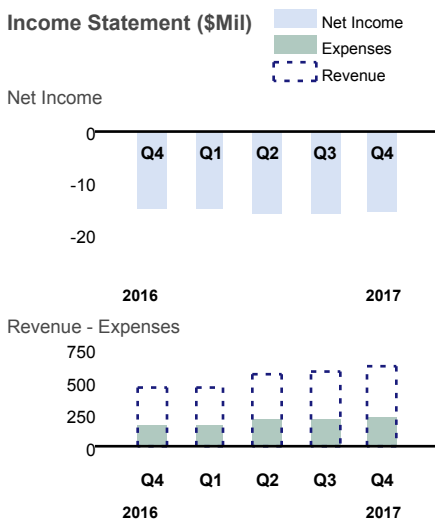
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 2,187 |
| Current Assets | 1,778 |
| Cash | 895 |
| Inventories | 17 |
| Non-Current Assets | 408 |
| Total Liabilities | 1,400 |
| Current Liabilities | 973 |
| Long Term Debt | 359 |
| Total Equity | 786 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 210 |
| Depr & Amor | 37 |
| Deferred Taxes | -1 |
| Other Income | 174 |
| Capital Spending | 26 |
| Free Cash Flows | 184 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | -9.2 |
| Return on Assets (ROA) | -3.4 |
| Return on Invested Capital | -6.7 |
| Pre-Tax Profit Margin (%) | -2.8 |
| Post-Tax Profit Margin (%) | -2.8 |
| Net Profit Margin (%) | -2.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$-0.21 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$-2.84 | \$9.21 |
| Market Cap (Mil) | \$12,962 | \$45,693 |
| 52 Week High | \$58.46 | \$88.30 |
| 52 Week Low | \$17.58 | \$62.14 |
| P/E Current | -241.41 | - |
| Price/Book | 34.38 | 2.74 |
| Price/Sales | 5.94 | 1.54 |
| Price/Cash Flow | 112.88 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.4 | 3 | 4 | 5 |
| Current Mean | 2.4 | | | | |
| High | 5 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 33 | | | | |

Company Overview

Sector **Information Technology**
 Industry **IT Services**
 Address **1455 Market Street Suite 600, SAN FRANCISCO, CA 94103**
 Investor Relations **+1 415 375-3176**

Square, Inc. (Square) is a commerce ecosystem. The Company enables its sellers start, run and grow their businesses. It combines software with hardware to enable sellers to turn mobile devices and computing devices into payments and point-of-sale solutions. Once a seller downloads the Square Point of Sale mobile application, they can take their first payment. With its offering, a seller can accept payments in person via magnetic stripe (a swipe), Europay, MasterCard, and Visa (EMV) (a dip), or Near Field Communication (NFC) (a tap); or online via Square Invoices, Square Virtual Terminal, or the seller's Website. Once on its system, sellers gain access to technology and features, such as reporting and analytics, next-day settlements, digital receipts, payment dispute management and chargeback protection, and Payment Card Industry (PCI) compliance. On the consumer (buyer) side, Square Cash offers individuals access to a way to send and re.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 1.83 |
| Quick Ratio | 1.59 |
| Debt/Equity | 0.46 |
| Leverage Ratio | 0.46 |
| Interest Coverage from Cont.Operations | -6.41 |

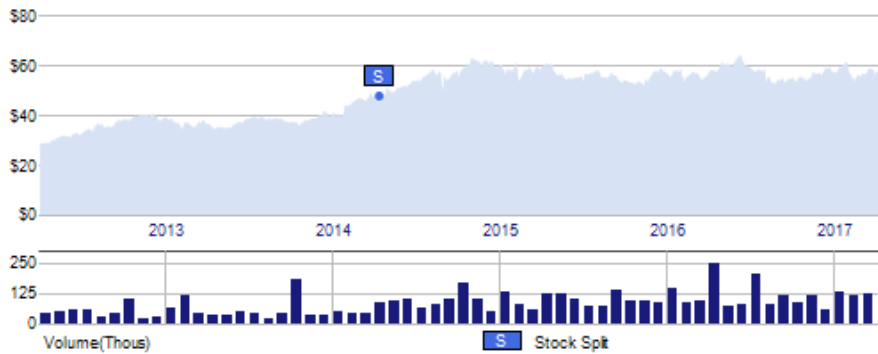
Starbucks Corp. SBUX (NASDAQ)

Profile Report

Latest Price : \$ 57.71 (04/25/2018)

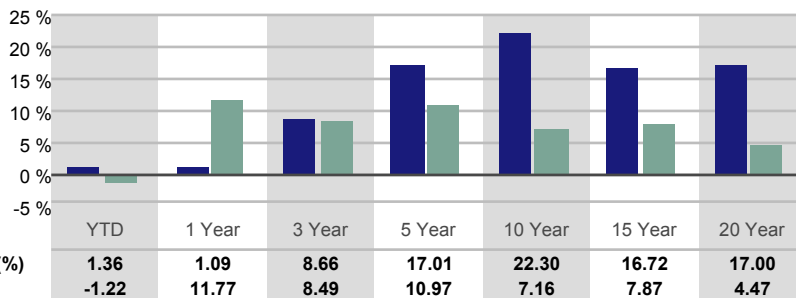
Shares Outstanding (Mil) : 1,406 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

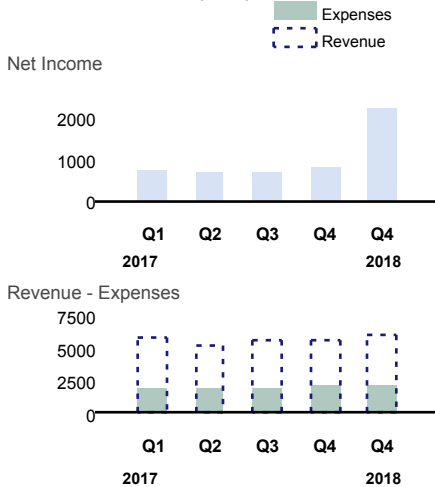
Total Returns (%) S&P 500 (%)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 10/01/2017)

Income Statement (\$Mil)



Balance Sheet (as of 10/01/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 13,570 |
| Current Assets | 5,283 |
| Cash | 2,704 |
| Inventories | 1,364 |
| Non-Current Assets | 8,287 |
| Total Liabilities | 8,113 |
| Current Liabilities | 4,221 |
| Long Term Debt | 3,933 |
| Total Equity | 5,450 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 4,085 |
| Depr & Amor | 1,067 |
| Deferred Taxes | 95 |
| Other Income | 2,922 |
| Capital Spending | 1,519 |
| Free Cash Flows | 1,115 |

Profitability Ratios (as of 10/01/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 50.9 |
| Return on Assets (ROA) | 21.8 |
| Return on Invested Capital | 31.2 |
| Pre-Tax Profit Margin (%) | 17.5 |
| Post-Tax Profit Margin (%) | 12.9 |
| Net Profit Margin (%) | 12.9 |

Dividends (as of 10/01/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.20 |
| Dividend Yield % | 2.07 |
| 5 Year Growth % | 23.69 |
| Payout Ratio % | 50 |
| Split Ratio | 2.00 |
| Last Split | 04/09/2015 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$3.13 | \$4.23 |
| Dividend Yield % | 2.07 | 1.89 |
| Net Profit Margin | \$12.89 | \$9.21 |
| Market Cap (Mil) | \$81,525 | \$45,693 |
| 52 Week High | \$64.87 | \$88.30 |
| 52 Week Low | \$52.58 | \$62.14 |
| P/E Current | 18.56 | - |
| Price/Book | 14.19 | 2.74 |
| Price/Sales | 3.75 | 1.54 |
| Price/Cash Flow | 18.57 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | | 2.2 | | |
| High | | 5 | | |
| Low | | 1 | | |
| Number of Analysts | | 31 | | |

Company Overview

Sector **Consumer Discretionary**
 Industry **Hotels, Restaurants & Leisure**
 Address **2401 Utah Ave S, SEATTLE, WA 98134-1436**
 Investor Relations **+1 206 447-1575**

Starbucks Corporation (Starbucks) is a roaster, marketer and retailer of coffee. As of October 2, 2016, the Company operated in 75 countries. The Company operates through four segments: Americas, which is inclusive of the United States, Canada, and Latin America; China/Asia Pacific (CAP); Europe, Middle East, and Africa (EMEA), and Channel Development. The Company's Americas, CAP, and EMEA segments include both company-operated and licensed stores. Its Channel Development segment includes roasted whole bean and ground coffees, Tazo teas, Starbucks- and Tazo-branded single-serve products, a range of ready-to-drink beverages, such as Frappuccino, Starbucks Doubleshot and Starbucks Refreshers beverages and other branded products sold across the world through channels, such as grocery stores, warehouse clubs, specialty retailers, convenience stores and the United States foodservice accounts.

Liquidity Ratios (as of 10/01/2017)

| | |
|--|-------|
| Current Ratio | 1.25 |
| Quick Ratio | 0.85 |
| Debt/Equity | 0.72 |
| Leverage Ratio | 0.72 |
| Interest Coverage from Cont.Operations | 43.44 |

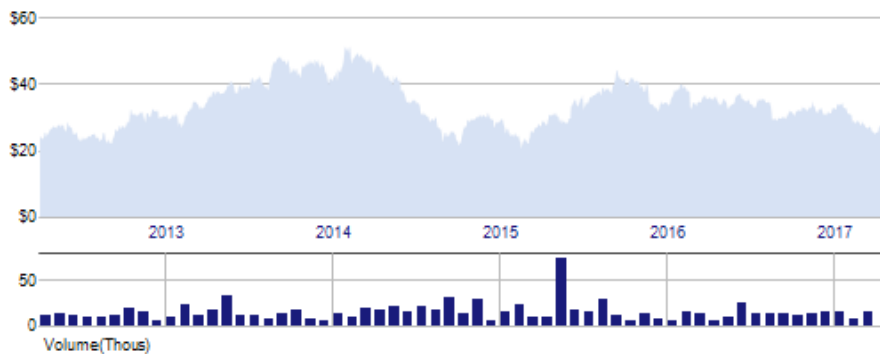
Tata Motors Limited TTM (NYSE)

Latest Price : \$ 24.36 (04/25/2018)

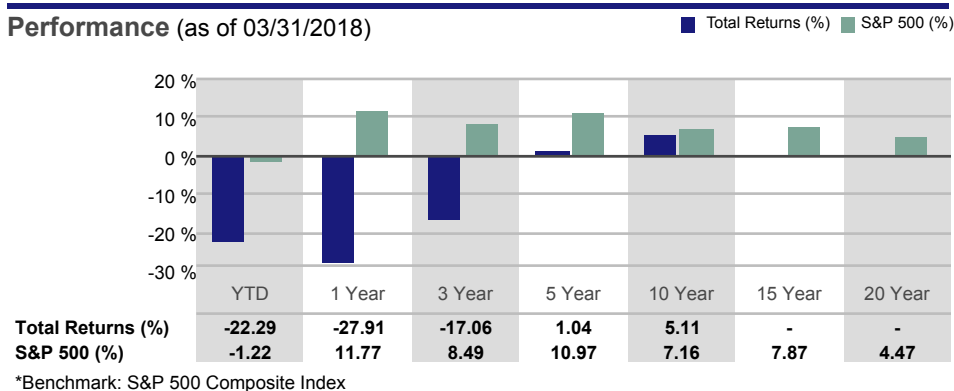
Shares Outstanding (Mil) : 577 (04/20/2018)

Profile Report

Price Graph (up to 60 months)

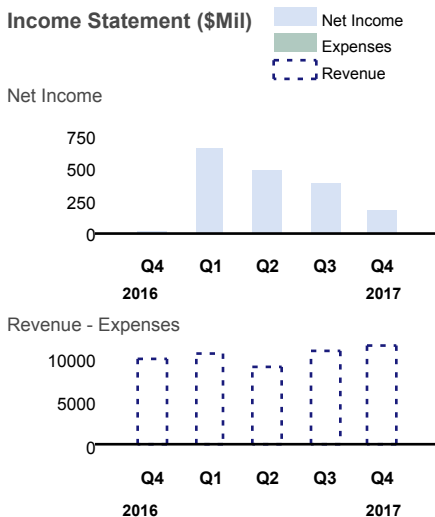


Performance (as of 03/31/2018)



Financial Statement (as of 03/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 03/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 41,526 |
| Current Assets | 18,015 |
| Cash | 8,122 |
| Inventories | 5,516 |
| Non-Current Assets | 23,510 |
| Total Liabilities | 32,503 |
| Current Liabilities | 17,830 |
| Long Term Debt | 9,349 |
| Total Equity | 8,953 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,416 |
| Depr & Amor | 2,675 |
| Deferred Taxes | 0 |
| Other Income | 741 |
| Capital Spending | 2,401 |
| Free Cash Flows | 1,004 |

Profitability Ratios (as of 03/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 10.7 |
| Return on Assets (ROA) | 3.6 |
| Return on Invested Capital | 6.7 |
| Pre-Tax Profit Margin (%) | 3.5 |
| Post-Tax Profit Margin (%) | 2.8 |
| Net Profit Margin (%) | 2.8 |

Dividends (as of 03/31/2017)

| | |
|-------------------|--------|
| Current Div/Share | 0.01 |
| Dividend Yield % | 0.06 |
| 5 Year Growth % | -49.04 |
| Payout Ratio % | 1 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$2.56 | \$4.23 |
| Dividend Yield % | 0.06 | 1.89 |
| Net Profit Margin | \$2.76 | \$9.21 |
| Market Cap (Mil) | \$14,349 | \$45,693 |
| 52 Week High | \$37.62 | \$88.30 |
| 52 Week Low | \$24.83 | \$62.14 |
| P/E Current | 9.70 | - |
| Price/Book | 1.89 | 2.74 |
| Price/Sales | 0.56 | 1.54 |
| Price/Cash Flow | 4.07 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2 | 3 | 4 | 5 |
| Current Mean | | 2 | | | |
| High | | 3 | | | |
| Low | | 1 | | | |
| Number of Analysts | | 2 | | | |

Company Overview

| | |
|--------------------|---------------------------------|
| Sector | Consumer Discretionary |
| Industry | Automobiles |
| Address | 24 Homi Mody St, MUMBAI, 400001 |
| Investor Relations | +91 22 6665-8282 |

Tata Motors Limited is an automobile company. The Company is engaged in manufacture of motor vehicles. The Company is engaged mainly in the business of automobile products consisting of all types of commercial and passenger vehicles, including financing of the vehicles sold by the Company. The Company's segments include automotive operations and all other operations. The Company's automotive segment operations include all activities relating to the development, design, manufacture, assembly and sale of vehicles, including vehicle financing, as well as sale of related parts and accessories. In the automotive segment, the Company manufactures and sells passenger cars, utility vehicles, light commercial vehicles, and medium and heavy commercial vehicles. The Company's all other operations segment mainly includes information technology (IT) services, and machine tools and factory automation services. The Company operates in over 160 countries.

Liquidity Ratios (as of 03/31/2017)

| | |
|--|------|
| Current Ratio | 1.01 |
| Quick Ratio | 0.65 |
| Debt/Equity | 1.35 |
| Leverage Ratio | 1.04 |
| Interest Coverage from Cont.Operations | 2.68 |

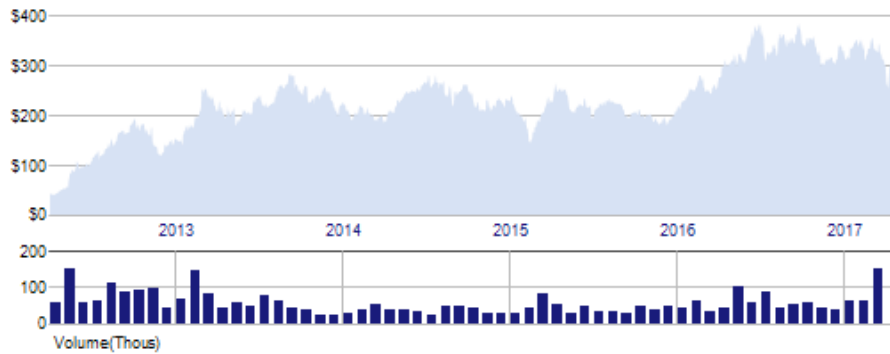
Tesla Inc TSLA (NASDAQ)

Latest Price : \$ 280.69 (04/25/2018)

Shares Outstanding (Mil) : 169 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



Performance (as of 03/31/2018)



Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$-7.47 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$-16.68 | \$9.21 |
| Market Cap (Mil) | \$49,027 | \$45,693 |
| 52 Week High | \$389.61 | \$88.30 |
| 52 Week Low | \$244.59 | \$62.14 |
| P/E Current | -38.84 | - |
| Price/Book | 11.56 | 2.74 |
| Price/Sales | 4.39 | 1.54 |
| Price/Cash Flow | 110.36 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL | |
|--------------------|-----|----------|------|-----------|------|-----|
| | 1 | 2.9 | 3 | 4 | 5 | |
| Current Mean | | | | | | 2.9 |
| High | | | | | | 5 |
| Low | | | | | | 1 |
| Number of Analysts | | | | | | 27 |

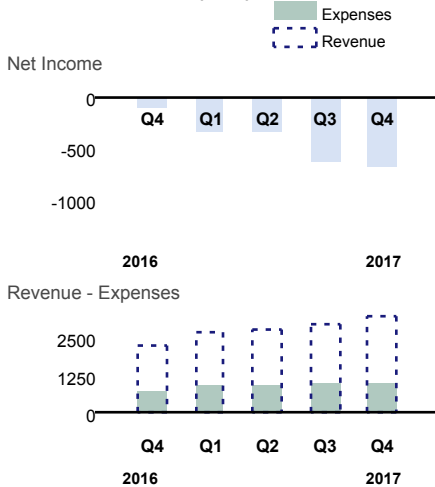
Company Overview

Sector **Consumer Discretionary**
 Industry **Automobiles**
 Address **3500 Deer Creek Rd, PALO ALTO, CA 94304-1317**
 Investor Relations **+1 650 681-5000**

Tesla, Inc., formerly Tesla Motors, Inc., designs, develops, manufactures and sells fully electric vehicles, and energy storage systems, as well as installs, operates and maintains solar and energy storage products. The Company operates through two segments: Automotive, and Energy generation and storage. The Automotive segment includes the design, development, manufacturing, and sales of electric vehicles. The Energy generation and storage segment includes the design, manufacture, installation, and sale or lease of stationary energy storage products and solar energy systems to residential and commercial customers, or sale of electricity generated by its solar energy systems to customers. The Company produces and distributes two fully electric vehicles, the Model S sedan and the Model X sport utility vehicle (SUV). It also offers Model 3, a sedan designed for the mass market. It develops energy storage products for use in homes, commerci.

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 28,655 |
| Current Assets | 6,571 |
| Cash | 3,523 |
| Inventories | 2,264 |
| Non-Current Assets | 22,085 |
| Total Liabilities | 23,023 |
| Current Liabilities | 7,675 |
| Long Term Debt | 9,418 |
| Total Equity | 4,237 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 436 |
| Depr & Amor | 1,636 |
| Deferred Taxes | 0 |
| Other Income | - |
| Capital Spending | 4,081 |
| Free Cash Flows | 0 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-------|
| Return on Equity (ROE) | -43.6 |
| Return on Assets (ROA) | -6.5 |
| Return on Invested Capital | -11.4 |
| Pre-Tax Profit Margin (%) | -18.8 |
| Post-Tax Profit Margin (%) | -16.7 |
| Net Profit Margin (%) | -16.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 0 |
| Split Ratio | 0.00 |
| Last Split | - |

Liquidity Ratios (as of 12/31/2017)

| | |
|--|-------|
| Current Ratio | 0.86 |
| Quick Ratio | 0.53 |
| Debt/Equity | 2.43 |
| Leverage Ratio | 2.22 |
| Interest Coverage from Cont.Operations | -2.91 |

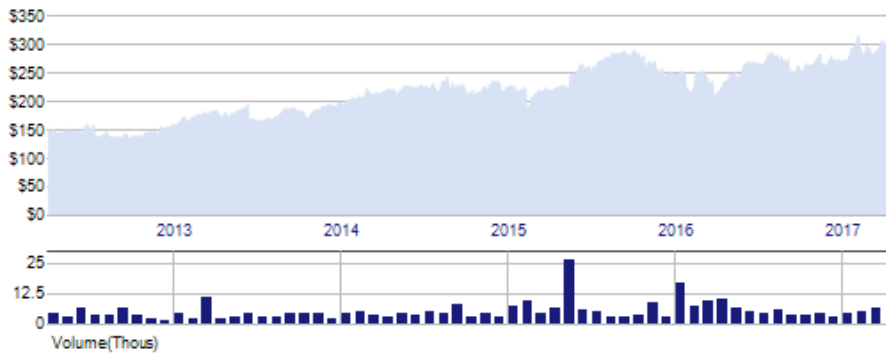
Transdigm Group Inc. TDG (NYSE)

Profile Report

Latest Price : \$ 324.38 (04/25/2018)

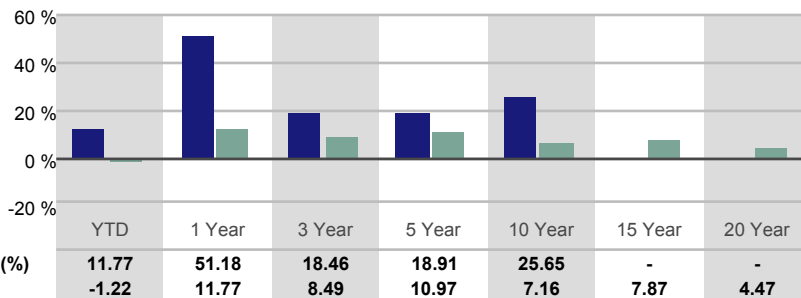
Shares Outstanding (Mil) : 52 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

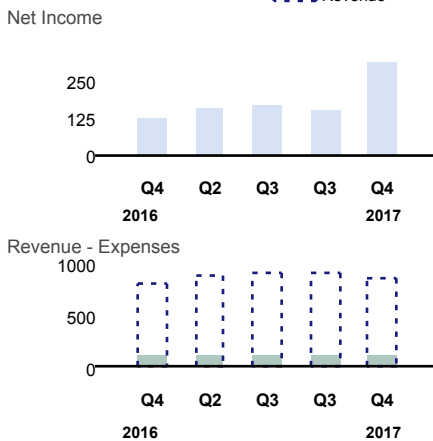


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 09/30/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 09/30/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 9,976 |
| Current Assets | 2,134 |
| Cash | 651 |
| Inventories | 731 |
| Non-Current Assets | 7,842 |
| Total Liabilities | 12,927 |
| Current Liabilities | 871 |
| Long Term Debt | 11,394 |
| Total Equity | - |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 875 |
| Depr & Amor | 141 |
| Deferred Taxes | -1 |
| Other Income | 735 |
| Capital Spending | 71 |
| Free Cash Flows | 0 |

Profitability Ratios (as of 09/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 29.8 |
| Return on Assets (ROA) | 9.6 |
| Return on Invested Capital | 10.8 |
| Pre-Tax Profit Margin (%) | 23.9 |
| Post-Tax Profit Margin (%) | 17.0 |
| Net Profit Margin (%) | 17.0 |

Dividends (as of 09/30/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.00 |
| Dividend Yield % | 0.00 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 1 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$9.47 | \$4.23 |
| Dividend Yield % | 0.00 | 1.89 |
| Net Profit Margin | \$17.03 | \$9.21 |
| Market Cap (Mil) | \$17,105 | \$45,693 |
| 52 Week High | \$331.19 | \$88.30 |
| 52 Week Low | \$237.54 | \$62.14 |
| P/E Current | 34.59 | - |
| Price/Book | -6.57 | 2.74 |
| Price/Sales | 4.35 | 1.54 |
| Price/Cash Flow | 20.92 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.1 | 3 | 4 | 5 |
| Current Mean | | | | |
| High | | | | |
| Low | | | | |
| Number of Analysts | | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Industrials |
| Industry | Aerospace & Defense |
| Address | 1301 E 9th St Ste 3000, CLEVELAND, OH 44114-1871 |
| Investor Relations | +1 216 706-2960 |

TransDigm Group Incorporated is a designer, producer and supplier of engineered aircraft components for use on commercial and military aircraft in service. The Company operates through three segments: Power & Control, Airframe and Non-aviation. The Power & Control segment includes operations that primarily develop, produce and market systems and components that provide power to or control power of the aircraft utilizing electronic, fluid, power and mechanical motion control technologies. The Airframe segment includes operations that primarily develop and market systems and components that are used in non-power airframe applications utilizing airframe and cabin structure technologies. The Non-aviation segment includes operations that primarily develop, produce and market products for non-aviation markets. Its product offerings include mechanical/electro-mechanical actuators and controls, engineered latching and locking devices, and seat .

Liquidity Ratios (as of 09/30/2017)

| | |
|--|-------|
| Current Ratio | 2.45 |
| Quick Ratio | 1.48 |
| Debt/Equity | -3.99 |
| Leverage Ratio | 2.95 |
| Interest Coverage from Cont.Operations | 1.70 |

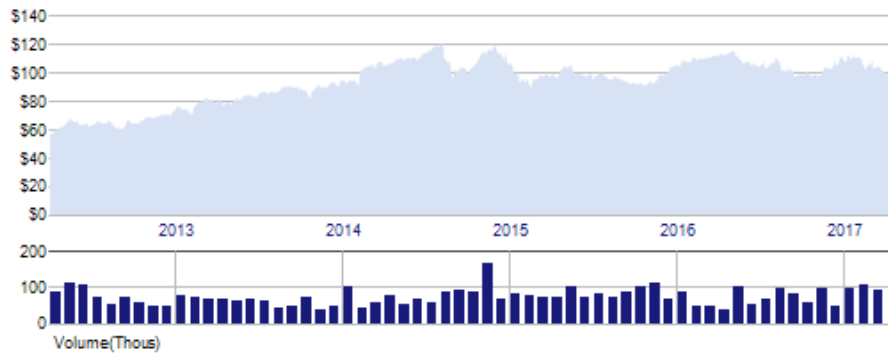
Walt Disney Co DIS (NYSE)

Latest Price : \$ 101.15 (04/25/2018)

Shares Outstanding (Mil) : 1,504 (04/20/2018)

Profile Report

Price Graph (up to 60 months)



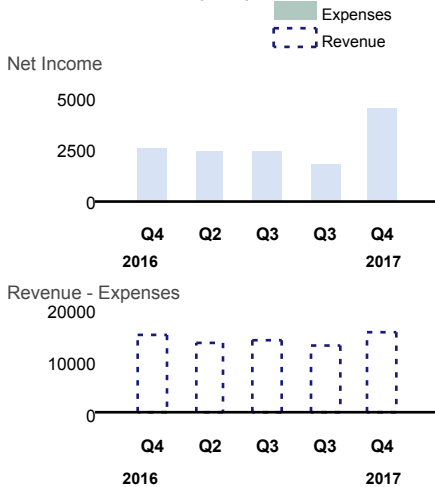
Performance (as of 03/31/2018)



*Benchmark: S&P 500 Composite Index

Financial Statement (as of 09/30/2017)

Income Statement (\$Mil)



Balance Sheet (as of 09/30/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 95,789 |
| Current Assets | 15,889 |
| Cash | 4,017 |
| Inventories | 1,373 |
| Non-Current Assets | 79,900 |
| Total Liabilities | 49,637 |
| Current Liabilities | 19,595 |
| Long Term Debt | 19,119 |
| Total Equity | 41,315 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 12,453 |
| Depr & Amor | 2,782 |
| Deferred Taxes | 334 |
| Other Income | 9,337 |
| Capital Spending | 3,623 |
| Free Cash Flows | 6,385 |

Profitability Ratios (as of 09/30/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 21.2 |
| Return on Assets (ROA) | 9.9 |
| Return on Invested Capital | 13.4 |
| Pre-Tax Profit Margin (%) | 24.4 |
| Post-Tax Profit Margin (%) | 16.3 |
| Net Profit Margin (%) | 16.3 |

Dividends (as of 09/30/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.68 |
| Dividend Yield % | 1.68 |
| 5 Year Growth % | 15.77 |
| Payout Ratio % | 27 |
| Split Ratio | 1.01 |
| Last Split | 06/13/2007 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$5.99 | \$4.23 |
| Dividend Yield % | 1.68 | 1.89 |
| Net Profit Margin | \$16.29 | \$9.21 |
| Market Cap (Mil) | \$150,728 | \$45,693 |
| 52 Week High | \$116.10 | \$88.30 |
| 52 Week Low | \$96.20 | \$62.14 |
| P/E Current | 16.73 | - |
| Price/Book | 3.47 | 2.74 |
| Price/Sales | 3.08 | 1.54 |
| Price/Cash Flow | 12.52 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2.2 | 3 | 4 | 5 |
| Current Mean | 2.2 | | | | |
| High | 4 | | | | |
| Low | 1 | | | | |
| Number of Analysts | 25 | | | | |

Company Overview

Sector **Consumer Discretionary**
 Industry **Media**
 Address **500 S Buena Vista St, BURBANK, CA 91521-0001**
 Investor Relations **+1 818 560-1000**

The Walt Disney Company is an entertainment company. The Company operates in four business segments: Media Networks, Parks and Resorts, Studio Entertainment, and Consumer Products & Interactive Media. The media networks segment includes cable and broadcast television networks, television production and distribution operations, domestic television stations, and radio networks and stations. Under the Parks and Resorts segment, the Company's Walt Disney Imagineering unit designs and develops new theme park concepts and attractions, as well as resort properties. The studio entertainment segment produces and acquires live-action and animated motion pictures, direct-to-video content, musical recordings and live stage plays. It also develops and publishes games, primarily for mobile platforms, books, magazines and comic books. The Company distributes merchandise directly through retail, online and wholesale businesses. Its cable networks consi.

Liquidity Ratios (as of 09/30/2017)

| | |
|--|-------|
| Current Ratio | 0.81 |
| Quick Ratio | 0.65 |
| Debt/Equity | 0.61 |
| Leverage Ratio | 0.46 |
| Interest Coverage from Cont.Operations | 23.53 |

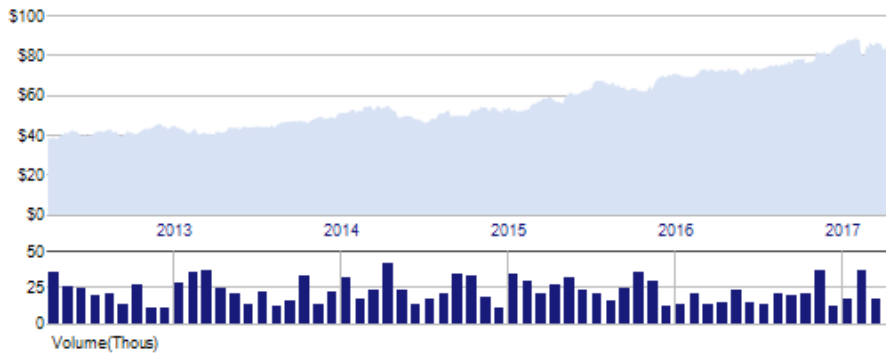
Waste Management Inc. WM (NYSE)

Profile Report

Latest Price : \$ 81.25 (04/25/2018)

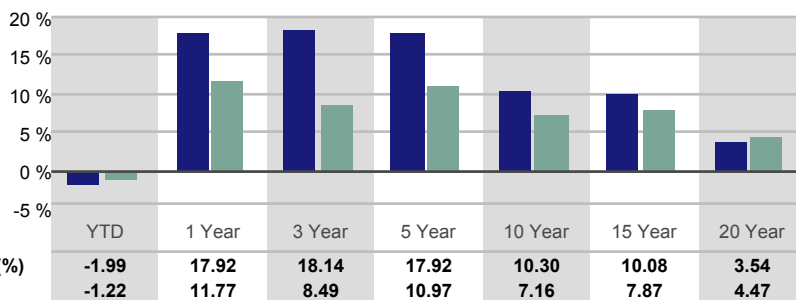
Shares Outstanding (Mil) : 432 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

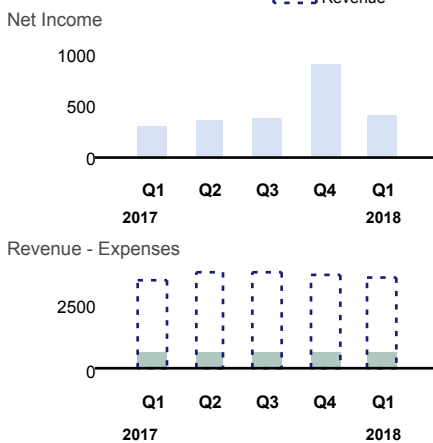


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|--------|
| Total Assets (\$Mil) | 21,829 |
| Current Assets | 2,624 |
| Cash | 22 |
| Inventories | 96 |
| Non-Current Assets | 19,205 |
| Total Liabilities | 15,787 |
| Current Liabilities | 3,262 |
| Long Term Debt | 8,752 |
| Total Equity | 6,019 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 3,381 |
| Depr & Amor | 1,376 |
| Deferred Taxes | -251 |
| Other Income | 2,256 |
| Capital Spending | 1,509 |
| Free Cash Flows | 1,122 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 34.4 |
| Return on Assets (ROA) | 10.2 |
| Return on Invested Capital | 14.4 |
| Pre-Tax Profit Margin (%) | 15.6 |
| Post-Tax Profit Margin (%) | 13.5 |
| Net Profit Margin (%) | 13.5 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 1.86 |
| Dividend Yield % | 2.26 |
| 5 Year Growth % | 3.66 |
| Payout Ratio % | 38 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$5.99 | \$4.23 |
| Dividend Yield % | 2.26 | 1.89 |
| Net Profit Margin | \$13.46 | \$9.21 |
| Market Cap (Mil) | \$35,612 | \$45,693 |
| 52 Week High | \$89.73 | \$88.30 |
| 52 Week Low | \$70.09 | \$62.14 |
| P/E Current | 13.77 | - |
| Price/Book | 5.75 | 2.74 |
| Price/Sales | 2.63 | 1.54 |
| Price/Cash Flow | 10.65 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| | 1 | 2 | 3 | 4 | 5 |
| Current Mean | | 2 | | | |
| High | | 4 | | | |
| Low | | 1 | | | |
| Number of Analysts | | 11 | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Industrials |
| Industry | Commercial Services & Supplies |
| Address | 1001 Fannin St Ste 4000, HOUSTON, TX 77002-6711 |
| Investor Relations | +1 713 512-6200 |

Waste Management, Inc. (WM) is a holding company. The Company, through its subsidiaries, is a provider of waste management environmental services. The Company's segments include Solid Waste and Other. The Company's Solid Waste segment includes its solid waste business. The Other segment includes its Strategic Business Solutions (WMSBS) organization; its landfill gas-to-energy operations and third-party subcontract and administration services managed by its Energy and Environmental Services and WM Renewable Energy organizations; its recycling brokerage services, and its service offerings and solutions, such as portable self-storage and long distance moving services, fluorescent lamp recycling and interests it holds in oil and gas producing properties. As of December 31, 2016, the Company owned or operated 243 solid waste landfills and five secure hazardous waste landfills. Its recycling brokerage services involve managing the marketing o.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 0.80 |
| Quick Ratio | 0.73 |
| Debt/Equity | 1.58 |
| Leverage Ratio | 1.45 |
| Interest Coverage from Cont.Operations | 7.39 |

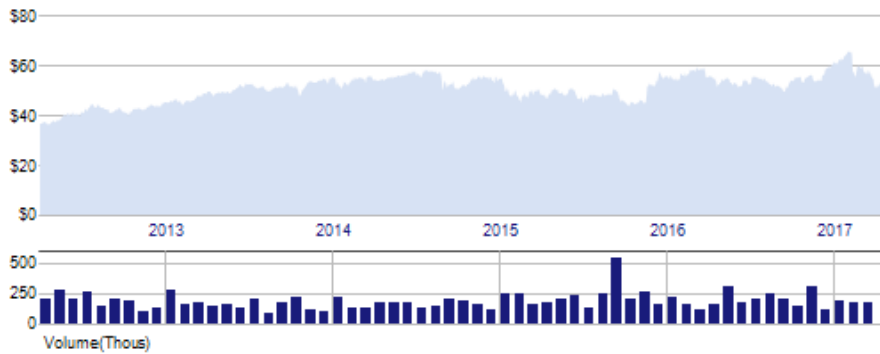
Wells Fargo & Co. WFC (NYSE)

Profile Report

Latest Price : \$ 53.11 (04/25/2018)

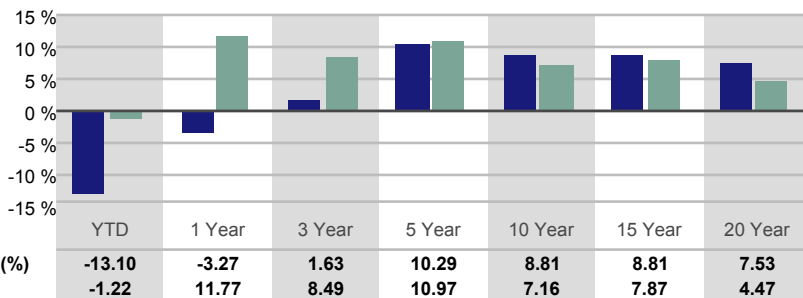
Shares Outstanding (Mil) : 4,874 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

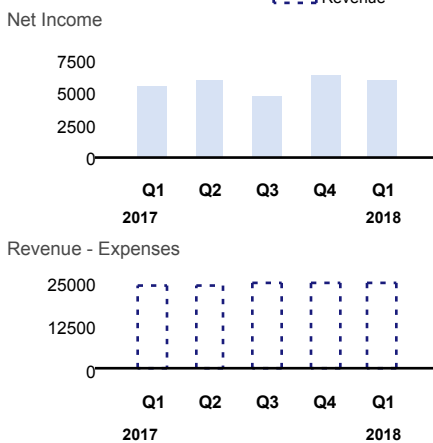


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-----------|
| Total Assets (\$Mil) | 1,951,757 |
| Current Assets | 0 |
| Cash | 23,367 |
| Inventories | 0 |
| Non-Current Assets | 0 |
| Total Liabilities | 1,743,678 |
| Current Liabilities | 0 |
| Long Term Debt | 225,020 |
| Total Equity | 181,578 |

Cash Flow Statement (Annual)

| | |
|---------------------|--------|
| Cash Flow From Oper | 33,019 |
| Depr & Amor | 5,406 |
| Deferred Taxes | -2 |
| Other Income | 0 |
| Capital Spending | 0 |
| Free Cash Flows | 23,910 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 11.5 |
| Return on Assets (ROA) | 1.3 |
| Return on Invested Capital | 4.4 |
| Pre-Tax Profit Margin (%) | 28.0 |
| Post-Tax Profit Margin (%) | 22.7 |
| Net Profit Margin (%) | 22.7 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------------|
| Current Div/Share | 1.56 |
| Dividend Yield % | 2.97 |
| 5 Year Growth % | 11.84 |
| Payout Ratio % | 36 |
| Split Ratio | 2.00 |
| Last Split | 08/14/2006 |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|-----------|----------|
| Month End EPS | \$3.74 | \$4.23 |
| Dividend Yield % | 2.97 | 1.89 |
| Net Profit Margin | \$22.70 | \$9.21 |
| Market Cap (Mil) | \$256,171 | \$45,693 |
| 52 Week High | \$66.31 | \$88.30 |
| 52 Week Low | \$49.27 | \$62.14 |
| P/E Current | 14.07 | - |
| Price/Book | 1.39 | 2.74 |
| Price/Sales | 3.11 | 1.54 |
| Price/Cash Flow | 7.84 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|----------|------|-----------|------|
| 1 | 2.7 | 3 | 4 | 5 |
| Current Mean | 2.7 | | | |
| High | 5 | | | |
| Low | 1 | | | |
| Number of Analysts | 31 | | | |

Company Overview

| | |
|--------------------|---|
| Sector | Financials |
| Industry | Banks |
| Address | 420 Montgomery St, SAN FRANCISCO, CA 94104-1207 |
| Investor Relations | +1 612 667-1234 |

Wells Fargo & Company is a bank holding company. The Company is a diversified financial services company. It has three operating segments: Community Banking, Wholesale Banking, and Wealth and Investment Management. The Company offers its services under three categories: personal, small business and commercial. It provides retail, commercial and corporate banking services through banking locations and offices, the Internet and other distribution channels to individuals, businesses and institutions in all 50 states, the District of Columbia and in other countries. It provides other financial services through its subsidiaries engaged in various businesses, including wholesale banking, mortgage banking, consumer finance, equipment leasing, agricultural finance, commercial finance, securities brokerage and investment banking, computer and data processing services, investment advisory services, mortgage-backed securities servicing and venture.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 0.00 |
| Quick Ratio | 0.00 |
| Debt/Equity | 2.03 |
| Leverage Ratio | 1.24 |
| Interest Coverage from Cont.Operations | 4.25 |

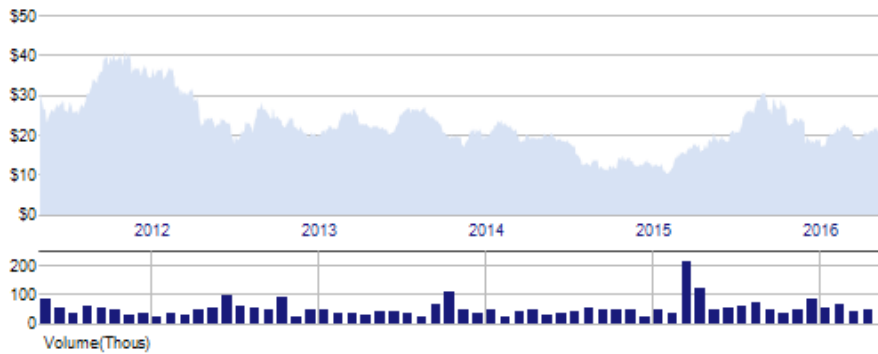
Wheaton Precious Metals Corp SLW (NYSE)

Profile Report

Latest Price : \$ 20.91 (05/15/2017)

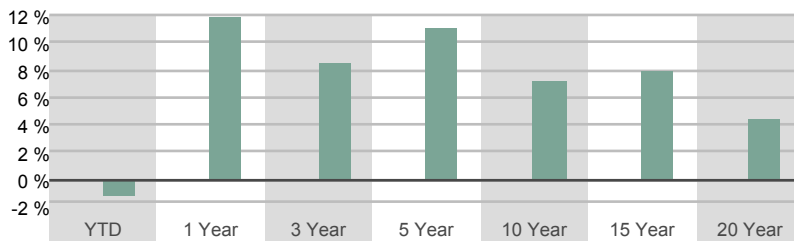
Shares Outstanding (Mil) : 443 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)



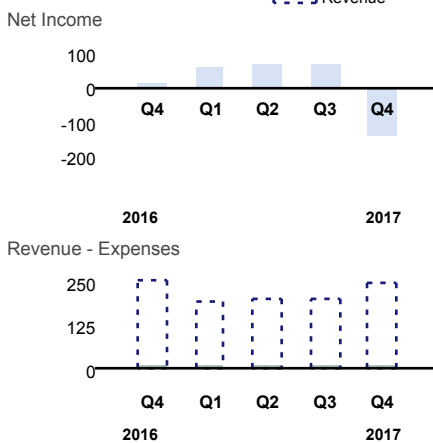
Total Returns (%)
S&P 500 (%)

*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 5,683 |
| Current Assets | 103 |
| Cash | 99 |
| Inventories | 0 |
| Non-Current Assets | 7,020 |
| Total Liabilities | 784 |
| Current Liabilities | 12 |
| Long Term Debt | 770 |
| Total Equity | 4,900 |

Cash Flow Statement (Annual)

| | |
|---------------------|-----|
| Cash Flow From Oper | 562 |
| Depr & Amor | 271 |
| Deferred Taxes | -1 |
| Other Income | 292 |
| Capital Spending | 0 |
| Free Cash Flows | 548 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|-----|
| Return on Equity (ROE) | 1.2 |
| Return on Assets (ROA) | 1.4 |
| Return on Invested Capital | 1.4 |
| Pre-Tax Profit Margin (%) | 6.7 |
| Post-Tax Profit Margin (%) | 6.8 |
| Net Profit Margin (%) | 6.8 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.37 |
| Dividend Yield % | 1.68 |
| 5 Year Growth % | 4.31 |
| Payout Ratio % | 40 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|---------|----------|
| Month End EPS | \$0.13 | \$4.23 |
| Dividend Yield % | 1.68 | 1.89 |
| Net Profit Margin | \$6.84 | \$9.21 |
| Market Cap (Mil) | \$9,413 | \$45,693 |
| 52 Week High | \$23.43 | \$88.30 |
| 52 Week Low | \$18.17 | \$62.14 |
| P/E Current | 160.46 | - |
| Price/Book | 1.95 | 2.74 |
| Price/Sales | 11.25 | 1.54 |
| Price/Cash Flow | 16.97 | 10.19 |

First Call Consensus

| | BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|--------------------|-----|----------|------|-----------|------|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| Current Mean | 0 | | | | |
| High | 0 | | | | |
| Low | 0 | | | | |
| Number of Analysts | 0 | | | | |

Company Overview

| | |
|--------------------|--|
| Sector | Materials |
| Industry | Metals & Mining |
| Address | 1021 Hastings St W Suite 3500, VANCOUVER, BRITISH COLUMBIA V6E 0C3 |
| Investor Relations | +1 604 684-9648 |

Wheaton Precious Metals Corp, formerly Silver Wheaton Corp, is a Canada-based pure precious metals streaming company engaged in the sale of silver and gold. The Company operates through eight segments: the silver produced by the San Dimas, Penasquito and Antamina mines, the gold produced by the Sudbury and Salobo mines, the silver and gold produced by the Constanca mine and the Other mines, and corporate operations. The Company has entered into long-term purchase agreements and early deposit long-term purchase agreement associated with silver and gold (precious metal purchase agreements), relating to mining assets, whereby Silver Wheaton acquires silver and gold production at various mines. The San Dimas gold-silver deposit is located in the San Dimas district on the border of Durango and Sinaloa states. The Company holds interest in Los Filos mine, Zinkgruvan mining operations, Straton mine, Keno Hill silver, Cozamin mine, Aljustrel .

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 8.52 |
| Quick Ratio | 8.38 |
| Debt/Equity | 0.16 |
| Leverage Ratio | 0.16 |
| Interest Coverage from Cont.Operations | 3.27 |

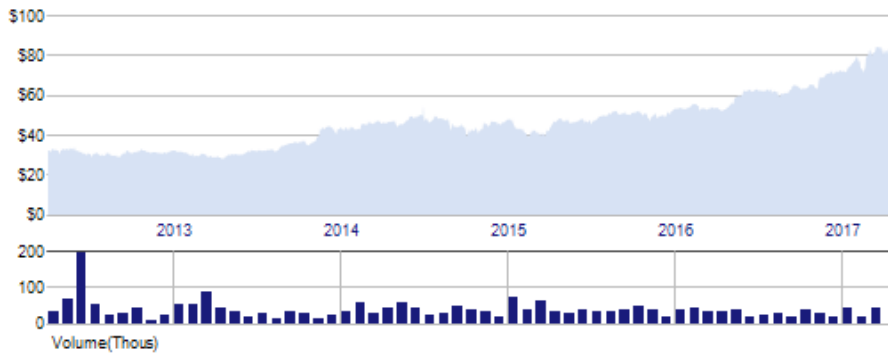
Zoetis Inc CI A Common ZTS (NYSE)

Profile Report

Latest Price : \$ 84.57 (04/25/2018)

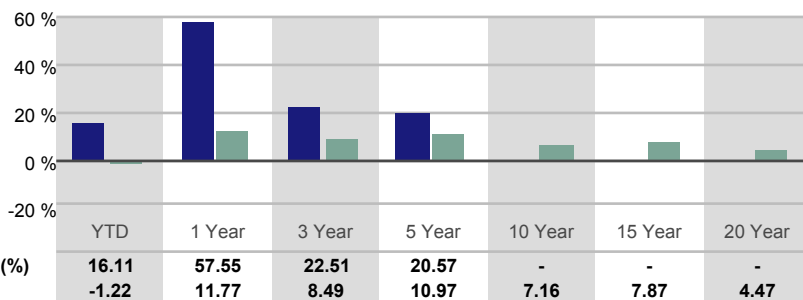
Shares Outstanding (Mil) : 486 (04/20/2018)

Price Graph (up to 60 months)



Performance (as of 03/31/2018)

Total Returns (%) S&P 500 (%)

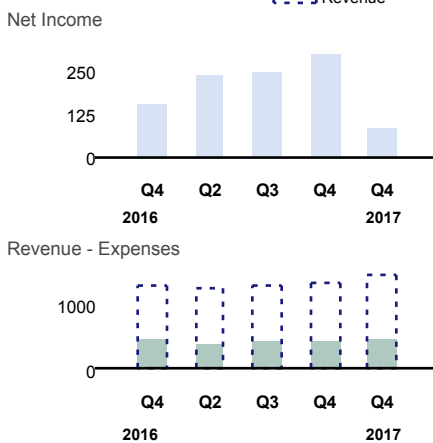


*Benchmark: S&P 500 Composite Index

Financial Statement (as of 12/31/2017)

Income Statement (\$Mil)

Net Income
Expenses
Revenue



Balance Sheet (as of 12/31/2017)

| | |
|----------------------|-------|
| Total Assets (\$Mil) | 8,506 |
| Current Assets | 4,217 |
| Cash | 1,574 |
| Inventories | 1,427 |
| Non-Current Assets | 4,289 |
| Total Liabilities | 6,720 |
| Current Liabilities | 1,094 |
| Long Term Debt | 4,953 |
| Total Equity | 1,770 |

Cash Flow Statement (Annual)

| | |
|---------------------|-------|
| Cash Flow From Oper | 1,375 |
| Depr & Amor | 242 |
| Deferred Taxes | 127 |
| Other Income | 1,006 |
| Capital Spending | 224 |
| Free Cash Flows | 945 |

Profitability Ratios (as of 12/31/2017)

| | |
|----------------------------|------|
| Return on Equity (ROE) | 53.1 |
| Return on Assets (ROA) | 12.2 |
| Return on Invested Capital | 15.4 |
| Pre-Tax Profit Margin (%) | 28.7 |
| Post-Tax Profit Margin (%) | 16.3 |
| Net Profit Margin (%) | 16.3 |

Dividends (as of 12/31/2017)

| | |
|-------------------|------|
| Current Div/Share | 0.50 |
| Dividend Yield % | 0.59 |
| 5 Year Growth % | 0.00 |
| Payout Ratio % | 24 |
| Split Ratio | 0.00 |
| Last Split | - |

Fundamentals (as of 04/20/2018)

| | Co. | *S&P 500 |
|-------------------|----------|----------|
| Month End EPS | \$2.18 | \$4.23 |
| Dividend Yield % | 0.59 | 1.89 |
| Net Profit Margin | \$16.28 | \$9.21 |
| Market Cap (Mil) | \$41,540 | \$45,693 |
| 52 Week High | \$86.38 | \$88.30 |
| 52 Week Low | \$54.59 | \$62.14 |
| P/E Current | 39.16 | - |
| Price/Book | 23.47 | 2.74 |
| Price/Sales | 6.69 | 1.54 |
| Price/Cash Flow | 30.65 | 10.19 |

First Call Consensus

| BUY | BUY/HOLD | HOLD | HOLD/SELL | SELL |
|-----|----------|------|-----------|------|
| 1 | 2 | 3 | 4 | 5 |

| | |
|--------------------|----|
| Current Mean | 2 |
| High | 3 |
| Low | 1 |
| Number of Analysts | 20 |

Company Overview

| | |
|--------------------|--|
| Sector | Health Care |
| Industry | Pharmaceuticals |
| Address | 10 Sylvan Way, PARSIPPANY, NJ 07054-3825 |
| Investor Relations | +1 973 822-7000 |

Zoetis Inc. is engaged in the discovery, development, manufacture and commercialization of animal health medicines and vaccines, with a focus on both livestock and companion animals. The Company has a business, commercializing products across eight core species: cattle, swine, poultry, sheep and fish (collectively, livestock) and dogs, cats and horses (collectively, companion animals), and within five product categories: anti-infectives, vaccines, parasiticides, medicated feed additives and other pharmaceuticals. The Company's segments include the United States and International. Within each of these operating segments, it offers a product portfolio for both livestock and companion animal customers. Its livestock products include Ceftiofur injectable line, Draxxin, Spectramast, Bovi-Shield line, Rispoval line, Suvaxyn/Fostera, Embrex devices and Lutalyse. Its companion animal products include Clavamox/Synulox, Convenia, ProHeart, Revolu.

Liquidity Ratios (as of 12/31/2017)

| | |
|--|------|
| Current Ratio | 3.85 |
| Quick Ratio | 2.35 |
| Debt/Equity | 2.80 |
| Leverage Ratio | 2.80 |
| Interest Coverage from Cont.Operations | 9.50 |