



Monthly Report for **Blue Blazers  
Investment Committee**

January 20, 2012

Blue Blazers Portfolio

## Blue Blazers Portfolio

Your Morningstar  
Rating



Personal Return  
This Period

4.78%

% of Mutual Fund  
Outperformed

4.00%

Reporting  
Period



## Portfolio Performance

● Market Value



	1-Wk	1-Mo	3-Mo	YTD	1-Yr	3-Yr*	5-Yr*	10-Yr*	Sin. Purch*
Total Return %	1.16	4.78	4.18	3.64	-2.30	3.02	—	—	3.69
Personal Return %	1.16	4.78	4.18	3.64	-2.56	-95.54	—	—	-95.54
US Market Index Return %	2.09	6.12	8.61	4.80	2.64	18.88	—	—	0.77

Previous Balance \$ 367,404.86

New Net Investment \$ 0.00

Gain/Loss \$ 14,779.09

Dividend \$

Total 0.00

Capital Gain/Loss \$

Total 0.00

Re-Invested Dividends \$ 0.00

Re-Invested Interest \$ 0.00

**Current Balance \$ 382,183.95**

## Potential Value in 5, 10, 20 and 30 Years

\$9,372K

7,810

6,248

4,686

3,124

1,562

Years

5

10

20

30

● 75% Chance

404,722

501,171

819,951

1,391,229

● 50% Chance

528,622

731,170

1,398,830

2,676,155

● 25% Chance

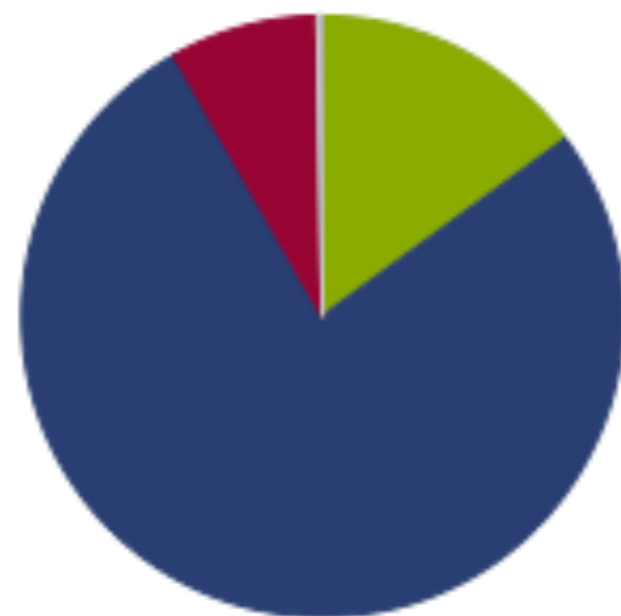
690,452

1,066,721

2,386,393

5,147,826

## X-Ray Overview



### Asset Allocation

● Cash	15.24
● U.S. Stocks	76.83
● Foreign Stocks	7.93
● Bonds	0.00
● Other	0.00
● Not Classified	0.00

































## Top 5 Gainers

Name	Morningstar Rating	Price \$	Market Value \$	1-Mo Return %
Bank of America Corporation	★★★★	7.07	1,414.00	36.75
Ceradyne, Inc.	—	32.69	3,269.00	16.58
Denbury Resources Inc	★★★★	17.70	3,540.00	16.52
Wells Fargo & Co	★★★★★	30.54	3,054.00	15.25
Corning Inc	★★★★	14.42	1,442.00	14.63

## Top 5 Losers

Name	Morningstar Rating	Price \$	Market Value \$	1-Mo Return %
Chesapeake Energy Corp	★★★★	20.96	8,384.00	-8.15
Unit Corporation	—	42.35	3,176.25	-7.43
Inergy, L.P.	—	22.48	21,557.08	-7.38
Celsion Corporation	—	1.71	8,550.00	-5.52
Empire District Electric	—	20.04	2,004.00	-4.16

## Sector Weighting

	% Net Assets		1-Mo Return %		Portfolio 1-Mo Return %				
	Portfolio	S&P 500	Portfolio	S&P 500	-2.31	-1.16	0	1.16	2.31
 <b>Cyclical</b>	<b>23.38</b>	<b>26.76</b>	<b>1.12</b>	<b>2.72</b>					
 Basic Materials	2.50	3.06	0.12	0.45					
 Consumer Cyclical	15.51	9.31	0.74	0.50					
 Financial Services	5.36	12.61	0.26	1.71					
 Real Estate	0.00	1.78	0.00	0.07					
 <b>Sensitive</b>	<b>48.27</b>	<b>45.12</b>	<b>2.31</b>	<b>3.39</b>					
 Communication Services	0.94	4.47	0.04	0.51					
 Energy	9.24	11.49	0.44	1.16					
 Industrials	13.36	11.59	0.64	1.15					
 Technology	24.72	17.56	1.18	0.56					
 <b>Defensive</b>	<b>28.36</b>	<b>28.12</b>	<b>1.36</b>	<b>3.47</b>					
 Consumer Defensive	11.88	12.28	0.57	1.50					
 Healthcare	9.20	11.94	0.44	1.69					
 Utilities	7.27	3.90	0.35	0.27					
 Not Classified	0.00	0.00	0.00	—					

## Stock Statistics

	Portfolio	Relative to S&P 500
Forward P/E Ratio	12.92	1.11
P/B Ratio	2.25	1.26
ROA	5.95	0.63
ROE	12.51	0.54

## Diagnostics

### Asset Allocation

Your portfolio is aggressive. An asset mix such as yours normally generates high long-term returns but can be very volatile. Financial planners typically recommend these types of mixes for investors who have investment horizons longer than 10 years, need high returns, and are comfortable with a high level of risk.

### Equity Investment Style

Your portfolio's stock exposure is spread evenly across the market and includes a good mix of small, medium, and large companies, as well as a fairly even mix of conservatively priced value stocks and high-flying growth stocks. For most investors, maintaining such broad-based market exposure is a prudent way to invest.

	Portfolio	Relative to S&P 500
5-Yr Proj EPS Growth %	12.54	1.24
Dividend Yield %	2.26	1.17
Average Market Cap \$mil	34,939.74	0.78

## Regional Exposure

	% of Stocks
U.S. & Canada	92.37
Europe	7.63
Japan	0.00
Latin America	0.00
Asia & Australia	0.00
Other	0.00
Not Classified	0.00

## Regional Exposure

◆ Over Exposure

◇ Under Exposure



Name	Ticker	Morningstar Rating	Change in Rating	% of Assets	Holding Value \$	Personal Return %		1-Yr*	3-Yr*	5-Yr*
						1-Mo	3-Mo			
Cash	CASH\$	—	—	15.24	58,243.57	—	—	—	—	—
Apple, Inc.	AAPL	★★★★★	0	11.00	42,030.00	6.15	6.32	26.34	—	—
Inergy, L.P.	NRGY	—	—	5.64	21,557.08	-7.38	-14.03	-44.02	—	—
General Electric Co	GE	↓★★★★★	-1	5.01	19,150.00	10.82	15.15	3.91	—	—
Under Armour, Inc. A	UA	★	0	3.85	14,724.00	1.77	2.72	36.11	—	—
Intel Corp	INTC	★★★★	0	3.45	13,190.00	10.65	11.73	25.92	—	—
Wal-Mart Stores Inc	WMT	↓★★	-1	3.19	12,202.00	3.07	8.23	8.97	—	—
Microsoft Corporation	MSFT	★★★★★	0	3.11	11,884.00	14.16	9.87	3.05	—	—
Qualcomm, Inc.	QCOM	↓★★★★	-1	3.02	11,546.00	6.70	11.00	12.47	—	—
McDonald's Corporation	MCD	↑★★★★	+1	2.71	10,339.84	2.95	14.30	35.36	21.25	—
Pfizer Inc	PFE	★★★★★	0	2.66	10,178.62	2.05	16.92	20.07	—	—
Diageo PLC ADR	DEO	★★★★	0	2.26	8,634.00	1.74	3.31	12.55	—	—
Celsion Corporation	CLSN	—	—	2.24	8,550.00	-5.52	-39.36	-57.55	—	—
Walt Disney Co	DIS	★★★★★	0	2.21	8,451.65	8.68	16.16	0.36	—	—
Chesapeake Energy Corp	CHK	★★★★★	0	2.19	8,384.00	-8.15	-23.22	-24.63	—	—
Monsanto Company	MON	↓★★★★	-1	2.12	8,104.74	13.89	8.66	14.90	—	—
Berkshire Hathaway Inc B	BRK.B	★★★★★	0	2.09	7,991.00	5.01	5.32	—	—	—
Panera Bread Company, Inc. A	PNRA	↓★	-1	1.99	7,591.50	10.25	43.44	51.60	—	—
American Science & Engineering ...	ASEI	—	—	1.91	7,285.00	8.25	11.53	-13.55	—	—
Sanofi ADR	SNY	★★★★★	0	1.89	7,214.00	1.01	4.10	5.84	—	—

Waste Management Inc	WM	↓	★★★★	-1	1.78	6,790.00	6.63	2.07	-8.69	—	—
PepsiCo Inc	PEP		★★★★★	0	1.73	6,628.00	1.14	6.70	0.58	—	—
Procter & Gamble Co	PG		★★★★★	0	1.73	6,623.00	0.67	1.75	0.65	—	—
eBay Inc	EBAY		★★★★★	0	1.67	6,386.00	4.24	-0.68	3.74	—	—
Helmerich & Payne, Inc.	HP		★★★★★	0	1.56	5,954.00	2.53	25.56	17.62	—	—
Teekay Offshore Partners L.P.	TOO		—	—	1.46	5,586.00	8.93	8.13	2.76	—	—
Transocean Ltd	RIG		★★★★★★	0	1.17	4,472.00	12.11	-15.67	-42.94	—	—
BP PLC ADR	BP	↓	★★★★	-1	1.15	4,402.00	5.08	6.53	-7.46	—	—
Molson Coors Brewing Company	TAP		★★★★★	0	1.15	4,400.00	2.47	7.63	-8.28	—	—
Hologic Inc	HOLX	↓	★★★★	-1	1.01	3,870.00	14.40	31.99	-0.31	—	—
Denbury Resources Inc	DNR		★★★★★	0	0.93	3,540.00	16.52	20.16	-6.10	—	—
TICC Capital Corp BDC	TICC		—	—	0.87	3,337.65	12.25	14.64	-15.71	—	—
Ceradyne, Inc.	CRDN		—	—	0.86	3,269.00	16.58	19.18	-7.52	—	—
Unit Corporation	UNT		—	—	0.83	3,176.25	-7.43	-5.60	-13.13	—	—
Wells Fargo & Co	WFC		★★★★★★	0	0.80	3,054.00	15.25	18.56	-4.23	—	—
AT&T Inc	T		★★★★	0	0.80	3,051.00	4.77	5.24	8.08	—	—
DR Horton Inc	DHI	↓	★★★★	-1	0.72	2,764.00	11.18	30.13	7.05	—	—
Empire District Electric	EDE		—	—	0.52	2,004.00	-4.16	4.70	-6.83	—	—
New York Community Bancorp, In ...	NYB		★★★★★	0	0.41	1,566.86	9.23	7.71	-28.17	—	—
Corning Inc	GLW		★★★★★	0	0.38	1,442.00	14.63	9.41	-25.59	—	—
Bank of America Corporation	BAC		★★★★★	0	0.37	1,414.00	36.75	9.27	-51.38	—	—
Southwest Airlines Co	LUV		★★★★★	0	0.31	1,203.20	10.85	3.30	-26.51	—	—